

Date: 27-08-2026

To

Chief Manager

Surveillance Department

National Stock Exchange of India Limited

'Exchange Plaza'. C-1, Block G,

BKC, Bandra (E), Mumbai - 400 051

Symbol: RAPIDFLEET

Script Code: INEQX901013

Sub: Reply on Clarification on Movement in price

Ref. No.: NSE/CM/Surveillance/17414 Dated 26-08-2026.

Dear Sir/Madam,

The company has received above referred e-mail from your good office dated August 26, 2026 seeking clarification on significant movement in the price of our security at the Exchange in the recent past.

We would like to inform you that the Company has intimated from time to time to the NSE of all the events and information which has an impact on the operation and performance of the Company which includes all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Therefore, the movement in Company's share price is purely due to market conditions and apparently, market driven on which the Company neither has any control nor has any knowledge of reasons.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

In case you need any further clarification / information, we shall be glad to provide the same.

Kindly take the above information on record and oblige.

Thanking You.

Yours Sincerely,

For Rapid Fleet Management Services Limited

Director

Anand Poddar

DIN:00697859