Date: 23rd September, 2026

To,
The Compliance Department,
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400001.

NSE Symbol: RAPIDFLEET; **ISIN:** INE0QX901013

Subject: Outcome of the Board Meeting held on Wednesday, 23rd September, 2026.
Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

In continuation to our prior disclosure/intimation dated 19th September, 2026 and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of **Rapid Fleet Management Services Limited** ("the Company") at its meeting held today, i.e., Wednesday, September 23, 2026, inter-alia, considered, noted and formally took on record the following matter:

1. Acceptance of Voluntary Waiver of Final Dividend by Promoter/Promoter Group Shareholders:

The Board took on record the written communications/Voluntary Waiver letters dated 17th September, 2026 submitted by the Promoter and Promoter Group Shareholders of the Company, expressing their unconditional and irrevocable intention to voluntarily waive and forgo their entire right to receive the Final Dividend of Rs.1.20/- [Rupees One and Twenty Paise Only] per Equity Share for the Financial Year 2025–26 as recommended by the Board of Directors at its meeting held on August 28, 2026.

Key details relating to the Voluntary Waiver:

Shareholders Waiving Dividend: Members belonging to the Promoter and Promoter Group of the Company.

Period/Dividend Covered: Final Dividend for the Financial Year ended March 31, 2026.

Impact of Waiver: The Dividend recommended by the Board at Rs.1.20/- [Rupees One and Twenty Paise Only] per Equity Share (Dividend @12%) remains unchanged and shall be paid in full to all Public (Non-Promoter) Equity Shareholders whose names appear in the Register of Members/Beneficial Owners as on the Record Date i.e. Friday, 18th September, 2026 fixed for the purpose. The waiver represents an individual relinquishment of right by the Promoter/Promoter Group and does not alter the dividend rate payable to Public Shareholders.

Kanaga Saraswathi Towers, New No. 9, Old No. 5, Coral Merchant Street, (Near Royapuram Bridge) Chennai - 600 001. Tamil Nadu
✆ : 044 - 2521 0132 Cell : 96772 42288, 99520 85330 E-mail : info@rapidtransportsystems.in Web : www.rapidfleet.in
GST No. : 33AAICR6870L1ZV PAN No. : AAICR6870L CIN No: U60232TN2017PLC120205 FSSAI No. : 12419002000070

Accounting Treatment: The amount corresponding to the waived dividend shall not be disbursed and will be retained within the retained earnings/profit reserves of the Company. The waived amount shall not be treated as unpaid/unclaimed dividend under Section 124 of the Companies Act, 2013, as the entitlement itself stands voluntarily relinquished prior to disbursement.

The Board further authorized the Company Secretary, Chief Financial Officer and Registrar and Share Transfer Agent (RTA) of the Company to execute all required documents, issue necessary instructions to the RTA to exclude the relevant Promoter/Promoter Group folio(s)/demat account(s) from the direct credit/payout file, and ensure compliance with applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The Meeting commenced at 05:30 P.M IST and concluded at 18:15 P.M IST

This is for your information and records. Kindly take note of the same.

Thanking You,
Yours Faithfully,

For Rapid Fleet Management Services Limited

ANAND PODDAR

Digitally signed by ANAND PODDAR
Date: 2026.09.23 19:09:25 +05'30'

Anand Poddar
Managing Director
DIN: 00697859