To

13.11.2026

Department of Corporate Services,
NSE Limited
Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra East,
Mumbai, Maharashtra, 400051.

ISIN: INE0QX901013

Symbol: RAPIDFLEET

Subject: Outcome of the Board Meeting held on 13th November 2026.

Ref: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that, pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, ('Listing Regulations') and other applicable provisions of the Listing Regulations, the Board of Directors of the Company at its meeting held today i.e. Friday, 13th November, 2026 commenced at [4.00 PM] and concluded at [04:30 P.M] have inter alia, considered and approved the following matter:

1. The Unaudited Financial Results along with Limited Review Report for the half-yearly ended on 30th September, 2026 as per Regulation 33 of the SEBI (LODR) Regulations, 2015.

We wish to further inform that the copies of the Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the half yearly ended on 30 September, 2026 are enclosed herewith.

This is for your information and records. Kindly take note of the same.

Thanking You,

Yours Faithfully,

For Rapid Fleet Management Services Limited

ANAND PODDAR

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Date: 2026.11.13 16:39:23 +05'30'

Mr. Anand Poddar
Managing Director
DIN: 00697859

Limited Review Report on Unaudited Standalone Financial Results for half year ended 30th September, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

LIMITED REVIEW REPORT

To
The Board of Directors of
RAPID FLEET MANAGEMENT SERVICES LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of **RAPID FLEET MANAGEMENT SERVICES LIMITED** (the Company) for the half year ended 30th September, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jay Gupta & Associates
Chartered Accountants
FRN: 329001E
JAY SHANKER GUPTA
Jay Shanker Gupta
Partner
(Mem. No. 059535)
UDIN: 26059535EMENAH1354

Date: 13th day of November, 2026
Place: Kolkata

RAPID FLEET MANAGEMENT SERVICES LIMITED

Regd. Off.: New No.9, Old No.5 Coral Merchant Street, Chennai, Tamil Nadu, India, 600001

Email: , URL: https://rapidfleet.in/

CIN: L60232TN2017PLC120205

Un-Audited Financial Result for the Half Year Ended on 30.09.2026

All amounts in Rs.lacs unless otherwise stated

Sr. No.	Particulars	6 Months Ended			Year Ended
		30.09.2026	31.03.2026	30.09.2025	31.03.2026
		Un-Audited	Audited	Un-Audited	Audited
1	**Revenue from operations**				
	(a) Revenue from Operations	11,823.10	12,928.57	7,506.51	20,435.08
	(b) Net Income	32.34	95.78	58.80	154.58
	Total Income	**11,855.44**	**13,024.35**	**7,565.31**	**20,589.66**
2	**Expenses**				
	(a) Cost of Operation	9,534.00	10,715.75	6,175.69	16,891.44
	(b) Employee Benefit Expenses	197.13	191.65	144.21	335.86
	(c)Finance Cost	74.05	85.69	98.61	184.30
	(d) Deprication & Amortisation Charge	665.11	583.76	405.44	989.21
	(e) other expenses	383.69	327.58	190.44	518.02
	Total Expenses	**10,853.97**	**11,904.43**	**7,014.39**	**18,918.83**
3	**Profit/(Loss) from operations before an Exceptional and extra ordinary items and Tax(1-2)**	**1,001.47**	**1,119.91**	**550.92**	**1,670.83**
4	**Exceptional Items**				
	Prior period expenses	-	3.02	-	3.02
5	**Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3-4)**	**1,001.47**	**1,116.89**	**550.92**	**1,667.81**
6	Extra Ordinary Items				
7	**Profit/(Loss) from ordinary activities before tax (5-6)**	**1,001.47**	**1,116.89**	**550.92**	**1,667.81**
8	**Tax Expenses (net)**				
	- Current Tax	298.68	401.92	75.86	477.78
	- Earlier Tax	-	-	-	-
	- Deffered Tax	-47.47	-120.07	62.94	-57.13
	Total Tax Expenses	**251.22**	**281.85**	**138.80**	**420.65**
9	**Net Profit (Loss) for the Period from Continuing Operations**	**750.25**	**835.04**	**412.12**	**1,247.16**
10	**Profit (Loss) from Discontinuing operations before Tax**				
11	**Net Profit/(Loss) for the Period**	**750.25**	**835.04**	**412.12**	**1,247.16**
12	**Details of Equity Share Capital**				
	(a) Paid up Equity Share Capital	743.48	743.48	743.48	743.48
13	**Earnings per share (Before extra ordinary items)**				
	(a) Basic	10.09	11.23	5.54	16.77
	(b) Diluted	10.09	11.23	5.54	16.77
Notes :					

1. The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 13th November, 2026
2. Figures have been re- grouped and re- classified , wherever necessary.
3. The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
4. The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE EMERGE.
5. Segment reporting as defined in Accounting Standars - 17 is not applicable, as the business of the company falls in one segment.

6. Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations

For Rapid Fleet Management Services Limited

Place: Chennai
Date: November 13, 2026

ANANDPODDAR
Managing Director
DIN-00697859

ANAND PODDAR
Digitally signed by ANAND PODDAR
Date: 2026.11.13 13:16:04 +05'30'

RAPID FLEET MANAGEMENT SERVICES LIMITED

Regd. Off.: New No.9, Old No.5 Coral Merchant Street, Chennai, Tamil Nadu, India, 600001

CIN: L60232TN2017PLC120205

Statement of Assets and Liabilities as on 30th September, 2026

Amount in Lakhs

Sr. No.	Particulars	As at 30.09.2026 Un-Audited	As at 31.03.2026 Audited
	EQUITY AND LIABLITIES		
1	**Shareholder's Funds**		
	(a) Share Capital	743.48	743.48
	(b) Reserve and Surplus	8,180.78	7,415.53
	Total Shareholders fund	**8,924.26**	**8,159.01**
2	Share Application money pending allotment		
3	**Non - Current Laiblities**		
	(a) Long term Borrowing	1,065.11	543.67
	(b) Deffered tax liablities (Net)	26.59	74.06
	(c)Long term provisions	44.07	33.84
	Total Non Currrent Liabilites	**1,135.77**	**651.57**
4	**Current Liablities**		
	(a)Short Term Borrowing	1,435.69	1,196.27
	(b)Trade Payables		
	(i) Total outstanding dues of Micro enterprises and small enterprises	62.11	29.90
	(ii) Total Outstanding dues of creditors other than Micro enterprieses and small enterprises	1,151.42	2,108.91
	(c) Other Current Liablities	501.31	540.00
	(d) Short Term Provisions	342.35	482.36
	Total Current Liablities		
		3,492.88	**4,357.45**
	TOTAL EQUITY AND LIABILITIES	**13,552.90**	**13,168.02**
	ASSETS		
1	**Non Current Assets**		
	(a) Property , Plant, Equipment and Intangible Assets		
	(i) Property , Plant and Equipments	6,129.25	5,102.17
	(ii) Intangible Assets		
	(iii) Capital Work in Progress		
	(b) Non Current Investments	-	0.25
	(c) Long terms loans and Advances	71.27	46.06
	Total Non Current Assets	**6,200.52**	**5,148.48**
2	**Current Assets**		
	Trade Receivables	5,758.06	6,013.00
	Cash and Bank Balances	-	-
	(i) Cash and Cash Equivalents	1,241.44	1,470.91
	(ii) Other Bank Balances	69.90	49.37
	Short term loans and advances	51.62	75.87
	Other Current Assets	231.37	410.38
	Total Current Assets	**7,352.37**	**8,019.54**
	TOTAL ASSETS	**13,552.90**	**13,168.02**

For Rapid Fleet Management Services Limited

Place: Chennai
Date: November 13, 2026

ANANDPODDAR
Managing Director
DIN-00697859

ANAND PODDAR
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Date: 2026.11.13 13:17:24 +05'30'

RAPID FLEET MANAGEMENT SERVICES LIMITED

Regd. Off.: New No.9, Old No.5 Coral Merchant Street, Chennai, Tamil Nadu, India, 600001

CIN: L60232TN2017PLC120205

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2026

(Amt .in Lakh)

Particulars	**30.09.2026**	**31.03.2026**
Cash flow from Operating Activities		
Profit Before Tax	1,001.47	1,667.81
Adjustments for :		
Deprication and Amortisation	665.11	989.21
Net (Gain) /Loss on sale of Property ,Plant & Equipement	-	-27.64
Interest Expenses on Borrowing	74.05	184.30
Changes in Gratuity Provision	10.44	0.16
Profit on sale of Fixed Assets	-	-
Interest income	-22.07	-72.68
Operating Profit before working capital changes	**1,729.00**	**2,741.16**
Changes in operating assets and liablities		
Increase/(Decrease) in trade payables	-925.29	282.00
Increase /(Decrease) in other current liabilites	-38.69	367.70
Increase /(Decrease) in Short Term Provisions	-438.91	147.52
Decrease / (increase) in loans and advances	24.26	410.91
Decrease/(increase) in trade receivables	254.94	-2,631.68
Decreae/(increase) in other current assets	179.02	-58.68
Cash generated from operations	**784.33**	**1,258.94**
Income taxes refund /(paid)	-	477.78
Net Cash Flow from operations (A)	**784.33**	**781.16**
Cash flow from Investing activities		
Purchase of/Advances for Property , Plan & Equipment and Intangible Assets	-1,692.19	-2,534.76
Sale of Property, Plant & Equipment / subsidy	-	109.88
(Increase) / decrease in Long term loans and advances	-25.21	-25.76
Proceeds from / (Investment in) fixed deposits lien marked against Gurantee or borrowings	-20.53	-4.94
Sale / (Purchase) in Investment	0.25	-
Interest received	22.07	72.68
Net Cash used in investing activities (B)	**-1,715.61**	**-2,382.90**
Cash Flow from financing activities		
Proceeds/(Repayment) of short term Borrowings	239.42	-106.55
Proceeds /(Repayment) of long term Borrowings	521.44	-641.68
IPO Related Expenses	15.00	-2.46
Interest paid	-74.05	-184.30
Net Cash Flow from/(used in) financing Activities (C)	**701.81**	**-935.00**
Net increase /(decrease) in cash and cash equivalents (A+B+C)	**-229.47**	**-2,536.74**
Cash and cash Equivalents at the beginning of the period/Year	1,470.91	4,007.66
Cash and cash Equivalents at the closing of the period/Year	**1,241.44**	**1,470.91**

For Rapid Fleet Management Services Limited

Place: Chennai

Date: November 13, 2026

ANANDPODDAR
Managing Director
DIN-00697859

ANAND PODDAR
Digitally signed by ANAND PODDAR
Date: 2026.11.13 13:17:49 +05'30'

To,
The Board of Directors
RAPID FLEET MANAGEMENT SERVICES LIMITED
New No. 9, Old No. 5
Coral Merchant Street
Chennai - 600001,
Tamil Nadu, India

Certification on the Statement of utilization of funds raised through Initial Public Offer (IPO) as on 30th September, 2026.

1. This certificate is issued upon request of M/s. Rapid Fleet Management Services Limited and after verification of documents and information provided before us.

2. The accompanying statement of utilization of funds raised through Initial Public Offer (IPO) as given in **Annexure A** ("the Statement") is certified by management and is initialed by us is attached herewith.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring adherence that the details in the statement are correct.

Practitioner's Responsibility

5. We have verified the books of account and other relevant records of Rapid Fleet Management Services Limited ("Company"), as at 30th September, 2026 in connection with its Initial Public offer vide its Prospectus and utilization of the Offer Proceeds as per the objects of the Offer given in the said Prospectus.

6. We have verified the details of the utilization of the of funds raised through Initial Public Offer (IPO) submitted by the Company are as per **"Annexure A"** to this certificate, initialed by us for identification purposes only, based on the books of account and relevant records referred to in paragraph 5 above. We have agreed the amounts included in the Annexure with the books of account and relevant records of the Company as at 30th September, 2026. We have verified the accuracy of the Annexure. Our responsibility is to verify the factual accuracy of the facts stated in Annexure **A**.

7. It is our responsibility to provide reasonable assurance that the amounts in the Statement that form part of the of utilization of funds raised through Initial Public Offer (IPO) has been correctly extracted from the Books of Accounts as on 30th September, 2026; and the utilization of proceeds of the Fresh Issue is in line with the chapter titled 'Objects of the Offer' mentioned in the Prospectus and there is no deviation other than mentioned in **Annexure A**, if any.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the Ethics issued by the Institute of Chartered Accountants of India.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

10. We hereby declare that this report is based on the format as prescribed by Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. We further declare that this report provides true and fair view of the utilization of Offer Proceeds of the IPO offer of the Company.

11. We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

Opinion

12. On the basis of the books of account and relevant records, information and explanations provided to us and representation from the management of the Company, we certify the utilization of the Offer Proceeds more particularly as described in the Red Herring Prospectus and the Prospectus as given in the accompanying "**Annexure A**" and there is no deviation other than mentioned in **Annexure A**, if any.

Restriction on Use

13. This certificate is furnished solely for submission to **National Stock Exchange (NSE)** and is not to be used for any other purpose or to be distributed to any other parties without our prior written consent.

For Jay Gupta & Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm Registration No – 329001E

JAY SHANKER GUPTA

Digitally signed by JAY SHANKER GUPTA
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Jay Shanker Gupta (Partner)
Membership No – 059535
UDIN: 26059535NQCLPC4907

Place: Kolkata
Date: November 13, 2026

Annexure A

Sr. No	Item Head	Amount as proposed in the Offer Document (Amount Rs. In Lakhs)	Amount utilized (Amount Rs. In Lakhs)	Total Un-utilised amount (Amount Rs. In Lakhs)*
			Till September 30, 2026	
1	Purchase of Vehicles (Goods carriages)*	1300.00	1300.00	--
2	Working Capital Requirements	1912.00	1706.95	205.05
3	General Corporate Purposes	650.15	650.15	--
4	IPO Expenses	524.67	524.67	--
	Total	**4386.82**	**4181.77**	**205.05**

* The vendors from whom Vehicles (Goods Carriages) were procured were different from those disclosed in the Offer Document.

 # Note:

(1) The above-mentioned unutilized portion of the Initial Public Offer proceeds has been deposited with commercial scheduled banks as follows:

Sl. No.	Particulars	Amount (Rs. In Lakhs)
1.	Fixed Deposits with Federal Bank	205.05

For Jay Gupta & Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm Registration No – 329001E

JAY SHANKER GUPTA
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Jay Shanker Gupta (Partner)
Membership No – 059535
UDIN: 26059535NQCLPC4907

Place: Kolkata
Date: November 13, 2026