

Rane Holdings Limited

2015 – 2016 - Q1 Press Release

Highlights of Consolidated Financials for the quarter ended June 30, 2015:-

- Sales & Operating Income at Rs.550.97 Crores.
- EBIDTA at Rs.58.62 Crores.
- Profit Before Tax at Rs.46.29 Crores.

Rane Holdings Limited, (NSE Code : RANEHOLDIN, BSE Code : 505800), holding company of Rane Group and one of the leading Auto Component manufacturing group in the country, announced its Unaudited Consolidated financial results today for the quarter ended June 30, 2015. The Company registered a Consolidated Sales & Operating Income of Rs.550.97 Crores for the current quarter as against Rs.514.78 Crores for the same quarter of the previous year

For the current quarter April to June 2015, the overall domestic automobile market registered marginal growth in volumes over the same period last year. The Passenger Vehicle segment (PC, MUV and MPV) and three wheeler segment achieved a moderate growth. In the Commercial vehicle segment, the M&HCV continued to grow significantly while the SCV registered a negative growth. The two wheeler segment remained flat and there was a drop in Farm Tractors segment compared to the corresponding period of the previous year.

The summary of financial performance is given below:

(Rs. Crores)

	Q1 2015-16**	Q1 2014-15
Sales and Operating Income	550.97	514.78
EBIDTA	58.62	58.62
Profit before Tax	46.29*	25.75
Profit After Tax	22.18*	15.02

* Includes an exceptional items of

a) Profit on sale of land by Rane Engine Valve Ltd, a subsidiary company, of Rs. 27.54 Crore

b) Expenditure towards Voluntary Retirement Scheme (VRS) by following companies:

- Rane (Madras) Ltd, a Subsidiary company, has incurred an amount of Rs. 2.70 Crore
- Rane TRW steering Systems Pvt. Ltd and Rane NSK steering Systems Pvt. Ltd, joint venture companies have incurred Rs.0.03 Crore and Rs.0.34 Crore respectively.

** Figures for the Q1 2015-16 include those relating to Kar Mobiles Limited (KML), which was amalgamated with our subsidiary company REVL, pursuant to the Scheme of Amalgamation with effect from April 1, 2014. The results for the Q1 2014-15 are not comparable with the figures for the Q1 2015-16 since the figures for the Q1 2014-15 includes KML's share of profit as an associate.

