

Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.

Tel : 91 44 2811 2472
URL : www.ranegroup.com

CIN : L35999TN1936PLC002202

Rane Holdings Limited



//Online Submission//

RHL/SE/51/2021-22

January 25, 2022

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd. NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

**Sub: Outcome of Finance Committee of the Board of Directors held on January 25, 2022
- under Regulation 30 of SEBI LODR**

This is to inform you that the Finance Committee of the Board of Directors of the company at its meeting held January 25, 2022 (today), *inter-alia*, approved further investment in its subsidiary, viz., Rane Engine Valve Limited (REVL), up to INR 15 crores, by way of subscription to equity shares and/or convertible securities (warrants), as part of the fund raising plans of REVL. The investment is however, subject to approval of Board of Directors / Committee of REVL.

The investment if made by the Company would be within the limits of Section 186 of the Companies Act, 2013.

We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you,

Yours faithfully,
For Rane Holdings Limited

SIVA
CHANDRASEKAR
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Digitally signed by SIVA
CHANDRASEKAR
Date: 2022.01.25
16:51:46 +05'30'

Siva Chandrasekaran
Secretary