Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.

Tel : 91 44 2811 2472
URL : www.ranegroup.com

CIN : L35999TN1936PLC002202

Rane Holdings Limited

//Online Submission//

RHL/SE/ 47 /2020-21

December 17, 2020

BSE Limited **Listing Centre** Scrip Code: **505800**	**National Stock Exchange of India Ltd.** **NEAPS** Symbol: **RANEHOLDIN**

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on December 17, 2020 - under Regulation 30 of SEBI LODR

This is to inform you that the Board of Directors of the company at its meeting held today, *inter-alia*, approved further investment in its subsidiary, viz., Rane (Madras) Limited (RML), up to INR 60 crores, by way of subscription to equity shares and/or convertible securities (warrants), as part of the fund raising plans of RML. The investment is however, subject to approval of Board of Directors / Committee of RML.

The investment if made by the Company would be under the limits of Section 186 of the Companies Act, 2013.

We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you,

Yours faithfully,
For Rane Holdings Limited

RANE HOLDINGS LTD. "MAITHRI" 132, CATHEDRAL ROAD CHENNAI-600 086

Siva Chandrasekaran
Secretary