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Rane Holdings Limited

//Online Submission//

RHL / SE/ 28 /2020-21

August 14, 2020

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd. NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Update- Appointment of Statutory Auditors - Disclosure under Regulation 30 of SEBI LODR

Ref: Our letter no. RHL/SE/11/2020-21 dated June 24, 2020

Further, to our letter dated June 24, 2020 referred above, this is to inform you that the Members of the Company at their 84th AGM held on August 14, 2020 have approved the appointment of BSR & Co., LLP, Chartered Accountants, (Firm Registration Number: 101248W/ W100022) as the Statutory Auditors of the Company in the place of outgoing Statutory Auditors, M/s Deloitte Haskins and Sells, Chartered Accountants, who have completed their term with the conclusion of the 84th AGM.

BSR & Co., LLP, Chartered Accountants, a network registered with the Institute of Chartered Accountants of India, having experience in audit across S&P BSE 30, S&P BSE 100 and S&P BSE 200 indices. M/s. BSR & Co., LLP has experience working with automotive sector both in the country and internationally.

The above information may please be taken on record in compliance with Regulation 30 of SEBI LODR.

Thanking you,

Yours sincerely,
Rane Holdings Limited

SIVA
CHANDRA
SEKARAN

Digitally signed by
SIVA
CHANDRASEKARAN
Date: 2020.08.14
18:37:35 +05'30'

Siva Chandrasekaran
Secretary

Encl.: a/a

Disclosure regarding the proposed change in statutory auditors as per the provisions of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars regarding the change	Appointment
Details of the Statutory Auditor	BSR & CO., LLP, Chartered Accountants Firm Registration Number: 101248W/ W100022
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment pursuant to rotation in the office of statutory auditor in compliance with Section 139 of the Companies Act, 2013 read with applicable rules thereunder.
Date of appointment/cessation (as applicable) & term of appointment;	Five consecutive years effective from the conclusion of the 84 th AGM 2020 till the conclusion of 89 th AGM 2025.
Brief profile (in case of appointment);	<p>BSR & Co, LLP, having firm registration no. FRN / Mem No.101248W / W100022 is a member entity of BSR & Affiliates, a network registered with the Institute of Chartered Accountants of India.</p> <p>BSR & Co., LLP have experience in audit across S&P BSE 30, S&P BSE 100 and S&P BSE 200 indices.</p> <p>BSR & Co., LLP has expertise in audit of domestic as well as international automotive sectors.</p> <p>BSR & Co., LLP have confirmed that they full-fill all the eligibility criteria envisaged under Companies Act, 2013 and SEBI LODR to hold the office and perform the role of statutory auditor of the Company effectively. They hold a valid peer review certificate.</p>