Rane

Rane Holdings Limited

Registered Office: "Maithri",
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Chennai - 600 086

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www.ranegroup.com
CIN: L35999TN1936PLC002202

//Online Submission//

RHL/SE/046/2026-27

August 13, 2026

BSE Limited Listing Centre Scrip Code: **505800**	**National Stock Exchange of India Limited** NEAPS Symbol: **RANEHOLDIN**

Dear Sir / Madam,

Sub: Report by the Audit Committee on the utilization of proceeds raised through issuance of Warrants on Preferential basis for the quarter ended June 30, 2026

In terms of Regulation 32(6) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we submit herewith the report of the Audit Committee (Monitoring Agency) dated August 13, 2026 in connection with the utilization of proceeds from the preferential issue of convertible warrants.

We request you to take the above on record and note the compliance under relevant regulations of SEBI LODR and circulars thereunder.

Thanking you,

Yours faithfully,

For **Rane Holdings Limited**

"MAITHRI" 132, CATHEDRAL ROAD
RANE HOLDINGS LTD. CHENNAI-600086

S Subha Shree
Secretary

Encl: a/a

Report of the Audit Committee

Name of the issuer	: Rane Holdings Limited
For quarter ended	: Q1 FY2026-27
(a) **Deviation from the objects**	: No deviation is observed
(b) **Range of Deviation***	: Not Applicable
(c) **Any other material fact to be highlighted**	: None

Declaration:

We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, We further declare that this report provides a true and fair view of the utilization of the issue proceeds.

We declare that we do not have any direct / indirect interest in or relationship with the issuer / promoters / directors / management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

For **Rane Holdings Limited**

N. Ramesh Raj.

N Ramesh Rajan
Chairman of the Audit Committee

Date: August 13, 2026
Place: Chennai

1. **Issuer Details:**

Name of the issuer : Rane Holdings Limited

Names of the Promoter / Promoter Group:

1	Ganesh L & Meenakshi Ganesh	13	Malavika Lakshman (including joint holding with Harish Lakshman)
2	Lakshman L (including joint holding with Pushpa Lakshman)	14	Narayanaswamy Sundaresan
3	Meenakshi Ganesh & Ganesh L	15	Keshav Harish Lakshman
4	Vanaja Aghoram	16	Suchitra Narayan
5	Lakshman L (HUF)	17	Sumant Narayan
6	Pushpa Lakshman & Lakshman L	18	Raman T G G
7	Ganesh L (HUF)	19	Rathika R Sundaresan
8	Shanthi Narayan (including joint holding with Subbaraman Narayan)	20	Geetha Raman Subramanyam
9	Harish Lakshman	21	Ranjini R Iyer
10	Aditya Ganesh	22	Rama R Krishnan
11	Vinay Lakshman	23	Rekha Sundar
12	Aparna Ganesh	24	Pravin Kumar

Industry/sector to which it belongs : Auto Components and Equipment's

2. **Issue Details:**

Issue Period : June 2026
Type of issue : Preferential Issue
Type of specified securities : Convertible Warrants
IPO Grading, if any : Not Applicable
Issue size : **Rs.40 Crores**.

Report of the Audit Committee

Continuation sheet...

3. Details of the arrangement made to ensure the monitoring of issue proceeds

Particulars	Reply from the issuer	Source of Information / certifications considered by the Audit Committee for preparation of report	Comments of the Audit Committee	Comments the Board of Directors
1. Whether all utilization is as per the disclosures in the notice of extra ordinary general meeting (EGM Notice)?	Funds are yet to be utilized.	Bank statement / Management confirmation	The shares were allotted on July 30, 2026 pursuant to in-principle approval received from the stock exchanges on July 23, 2026 and hence the funds will be available for utilization during the quarter ending September 30, 2026.	No comments
2. Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the EGM Notice?	Not Applicable.(N.A.)	Management confirmation	No deviation observed.	
3. Whether the means of finance for the disclosed objects of the issue has changed?	N.A.	Management confirmation	No change is observed.	
4. Is there any major deviation observed over the earlier monitoring agency reports?	N.A.	Management confirmation	This is the first report.	
5. Whether all Government/statutory approvals related to the object(s) have been obtained?	N.A.	Management confirmation	In-principle approval from the stock exchanges viz. BSE Limited & National Stock Exchange of India Limited was obtained on July 23, 2026. No other Government / Statutory approval are required for the preferential issue.	
6. Whether all arrangements pertaining to technical assistance/collaboration are in operation?	N.A.	Management confirmation	No arrangement pertaining to technical assistance / collaboration is required with reference to the object.	
7. Are there any favorable events improving the viability of these object(s)?	N.A.	Management confirmation	No favorable event is observed that may improve the viability of these objects.	
8. Are there any unfavorable events affecting the viability of the object(s)?	N.A.	Management confirmation	No unfavorable event is observed affecting the viability of these objects.	
9. Is there any other relevant information that may materially affect the decision making of the investors?	No	Management confirmation	No relevant information is evident that may materially affect the decision making of the investors.	

4. **Details of object(s) to be monitored:**

i. Cost of object(s)

Sr. No.	Item Head	Source of information / certifications considered by the Audit Committee for preparation of report	Original cost (as per the EGM Notice) [Rs. in Cr.]	Revised Cost	Comments of the Audit Committee	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangement
1	Strategic investments in group companies	Management confirmation	40.00	-	No change is observed.	No Comments		
2	Repayment of Borrowings							
3	General Corporate Purposes (Up to 25% of issue proceeds)							
	Total		**40.00**	**-**				

ii. Progress in the object(s) –

Sr. No.	Item Heads	Source of information / certifications considered by the Audit Committee for the preparation of report	Amount as proposed in the EGM Notice [Rs. in Cr.]	Amount raised [Rs. in Cr.]	Amount utilized [Rs in Cr.]			Total unutilized amount [Rs. in Cr.]	Comments of the Audit Committee	Comments of the Issuer's Board of Directors	
					As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Strategic investments in group companies	Management confirmation	40.00	10.00	-	-	-	10.00	Out of the total warrant issue size of Rs.40 crores, the Issuer had received Rs.10 crores, being 25% of the warrant issue price of Rs.1,183.32 per warrant on June 25, 2026. The warrants were allotted on July 30, 2026 pursuant to in-principle approval received from the stock exchanges on July 23, 2026. The funds are available for utilization during the quarter ending September 30, 2026.	No Comments	
2	Repayment of Borrowings										
3	General Corporate Purposes (Up to 25% of issue proceeds)										
	Total		**40.00**	**10.00**	**-**	**-**	**-**	**10.00**			

iii. **Deployment of unutilised issue proceeds**

Sr. No.	Type of instrument and name of the entity invested in	Amount invested [Rs. in Cr.]	Maturity date	Earning [Rs. in Cr.]	Return on Investment (%)	Market Value as at the end of quarter [Rs in Cr.]
1	RHL Preferential Issue Bank account	10 crs	-	-	-	10 crs

iv. **Delay in implementation of the object(s):** Not Applicable

5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the EGM Notice: Not Applicable

For **Rane Holdings Limited**

N. Ramesh Raj.

N Ramesh Rajan
Chairman of the Audit Committee

Date: August 13, 2026
Place: Chennai