Rane Holdings Limited

Registered Office: "Maithri",
No. 132, Cathedral Road,
Chennai - 600 086

+91-44-2811 2472
www.ranegroup.com
CIN: L35999TN1936PLC002202

**//Online Submission//**

RHL/SE/044/2026-27

August 13, 2026

| BSE Limited (BSE) | National Stock Exchange of India Ltd (NSE) |
|---|---|
| Listing Centre | NEAPS |
| **Scrip Code: 505800** | **Symbol: RANEHOLDIN** |

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on August 13, 2026 - under Regulation 30 of SEBI LODR**

**Ref: Our letter no. RHL/SE/029/2026-27 dated June 29, 2026**

This is to inform that the Board of Directors at their meeting held today, have inter alia, approved the un-audited financial results (standalone & consolidated) of the Company for the quarter ended June 30, 2026 based on the recommendations of the Audit Committee at its meeting held earlier today on **August 13, 2026**.

The un-audited financial results (standalone & consolidated) of the Company for the quarter ended June 30, 2026 is enclosed along with the Limited Review Report on both standalone & consolidated results issued by M/s. B S R & Co., LLP, Chartered Accountants, Statutory Auditors. **(Regulation 33)**.

The un-audited financial results (standalone & consolidated) will be uploaded on the website of the company at www.ranegroup.com and stock exchanges at www.bseindia.com and www.nseindia.com **(Regulation 46).**

The meeting of the Board of Directors commenced at 11:15 hrs (IST) and concluded at 12:55 hrs. (IST).

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,
For **Rane Holdings Limited**

SUBHA SHREE SRIDHARAN
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Date: 2026.08.13 13:04:17 +05'30'

S Subha Shree
**Secretary**
Encl: a/a

1. *Un-audited financial results (standalone & consolidated) for the quarter ended June 30, 2026.*
2. *Limited Review Report (standalone & consolidated) for the quarter ended June 30, 2026.*

## RANE HOLDINGS LIMITED

CIN : L35999TN1936PLC002202

Registered Office : " Maithri ", 132, Cathedral Road, Chennai - 600 086

Visit us at: www.ranegroup.com

Statement of unaudited standalone financial results for the quarter ended June 30, 2026

Rs. Lakhs

| | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | June 30, 2026 | March 31, 2026 | June 30, 2025 | March 31, 2026 |
| | | Unaudited | Audited (refer note 5) | Unaudited | Audited |
| 1. | **Income** | | | | |
| | Revenue from operations | 2,781 | 3,634 | 2,573 | 16,569 |
| | Other income | 121 | 200 | 180 | 576 |
| | **Total income** | **2,902** | **3,834** | **2,753** | **17,145** |
| 2. | **Expenses** | | | | |
| | Employee benefits expense | 866 | 789 | 820 | 3,385 |
| | Finance costs | 65 | 112 | 135 | 499 |
| | Depreciation and amortisation expenses | 116 | 121 | 120 | 483 |
| | Professional charges | 177 | 265 | 372 | 1,434 |
| | Information systems expenses | 302 | 274 | 246 | 1,045 |
| | Other expenses | 288 | 332 | 289 | 1,308 |
| | **Total expenses** | **1,814** | **1,893** | **1,982** | **8,154** |
| 3. | **Profit before tax (1-2)** | **1,088** | **1,941** | **771** | **8,991** |
| 4. | **Tax expense** | | | | |
| | Current tax | 139 | (267) | 92 | 584 |
| | Deferred tax | (4) | 9 | (2) | (54) |
| | **Total tax expense** | **135** | **(258)** | **90** | **530** |
| 5. | **Profit for the period (3-4)** | **953** | **2,199** | **681** | **8,461** |
| 6. | **Other comprehensive income** | | | | |
| | **Items that will not be reclassified to profit or loss** | | | | |
| | (i) Re-measurement gains / (losses) on defined benefit plans, net | 8 | 80 | 2 | 46 |
| | (ii) Fair value changes on equity instruments through other comprehensive income | (51) | 116 | 52 | 491 |
| | (iii) Income tax relating to items that will not be reclassified to profit or loss | (2) | 80 | (8) | 37 |
| | **Total other comprehensive income for the period** | **(45)** | **276** | **46** | **574** |
| 7. | **Total comprehensive income for the period (5+6)** (Comprising profit and other comprehensive income for the period) | **908** | **2,475** | **727** | **9,035** |
| 8. | Paid-up equity share capital (face value of Rs.10/- each fully paid up) | 1,428 | 1,428 | 1,428 | 1,428 |
| 9. | Other equity | | | | 63,710 |
| 10. | **Earnings per share (EPS) (face value of Rs.10/- each) (not annualised for quarters)** | | | | |
| | Basic (in Rs.) | 6.67 | 15.40 | 4.77 | 59.25 |
| | Diluted (in Rs.) | 6.67 | 15.40 | 4.77 | 59.25 |

RANE HOLDINGS LTD. "MAITHRI" 132, CATHEDRAL ROAD CHENNAI-600 086

# RANE HOLDINGS LIMITED

CIN : L35999TN1936PLC002202

Registered Office : " Maithri", 132, Cathedral Road, Chennai - 600 086

Visit us at: www.ranegroup.com

Statement of unaudited consolidated financial results for the quarter ended June 30, 2026

Rs. Lakhs

| | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | June 30, 2026 | March 31, 2026 | June 30, 2025 | March 31, 2026 |
| | | Unaudited | Audited (refer note 5) | Unaudited | Audited |
| 1. | **Income** | | | | |
| | Revenue from operations | 1,58,688 | 1,60,865 | 1,34,082 | 5,88,331 |
| | Other income | 999 | 388 | 472 | 2,385 |
| | **Total income** | **1,59,687** | **1,61,253** | **1,34,554** | **5,90,716** |
| 2. | **Expenses** | | | | |
| | Cost of materials consumed | 1,05,184 | 99,847 | 88,095 | 3,77,968 |
| | Purchases of stock-in-trade | 4,350 | 4,946 | 2,020 | 17,317 |
| | Changes in inventories of finished goods, stock-in-trade and work-in-progress | (2,104) | 3,041 | (3,083) | (5,279) |
| | Employee benefits expense | 17,772 | 17,308 | 16,667 | 68,264 |
| | Finance costs | 2,007 | 1,529 | 2,118 | 7,508 |
| | Depreciation and amortisation expenses | 5,458 | 5,510 | 5,037 | 20,990 |
| | Other expenses | 22,772 | 23,118 | 20,185 | 86,373 |
| | **Total expenses** | **1,55,439** | **1,55,299** | **1,31,039** | **5,73,141** |
| 3. | **Profit before share of profit / (loss) of joint venture / associate entities, exceptional items and tax (1-2)** | **4,248** | **5,954** | **3,515** | **17,575** |
| 4. | Share of profit / (loss) of joint venture / associate entities, net of taxes. (refer note 6) | 1,560 | 2,602 | 1,264 | (1,864) |
| 5. | **Profit/(loss) before exceptional items and tax (3+4)** | **5,808** | **8,556** | **4,779** | **15,711** |
| 6. | Exceptional items (refer note 7) | 250 | 682 | 1,546 | 1,980 |
| 7. | **Profit/(loss) before tax (5+6)** | **6,058** | **9,238** | **6,325** | **17,691** |
| 8. | **Tax expense** | | | | |
| | Current tax | 1,180 | (332) | 569 | 1,227 |
| | Deferred tax | 51 | 816 | 7 | 2,786 |
| | **Total tax expense** | **1,231** | **484** | **576** | **4,013** |
| 9. | **Profit/(loss) for the period (7-8)** | **4,827** | **8,754** | **5,749** | **13,678** |
| 10. | **Other comprehensive income** | | | | |
| | **Items that will not be reclassified to profit or loss** | | | | |
| | (i) Re-measurement gains / (losses) on defined benefit plans, net | (314) | 481 | (25) | (451) |
| | (ii) Fair value changes on equity instruments through other comprehensive income | (51) | 116 | 52 | 491 |
| | (iii) Share of other comprehensive loss of equity accounted investees, net of taxes | - | 31 | - | 93 |
| | (iv) Income tax relating to items that will not be reclassified to profit or loss | 80 | (21) | (2) | 162 |
| | | **(285)** | **607** | **25** | **295** |
| | **Items that will be reclassified to profit or loss** | | | | |
| | (i) Exchange differences on translating financial statements of foreign operations | 120 | 50 | (153) | (57) |
| | | **120** | **50** | **(153)** | **(57)** |
| | **Total other comprehensive income for the period** | **(165)** | **657** | **(128)** | **238** |
| 11. | **Total comprehensive income/(loss) for the period (9+10)** (Comprising profit and other comprehensive income / (loss) for the period) | **4,662** | **9,411** | **5,621** | **13,916** |
| | **Profit/(loss) for the period attributable to:** | | | | |
| | (a) Owners of the Company | 3,737 | 7,416 | 5,078 | 9,787 |
| | (b) Non-controlling interest | 1,090 | 1,338 | 671 | 3,891 |
| | | **4,827** | **8,754** | **5,749** | **13,678** |
| | **Other comprehensive income / (loss) attributable to:** | | | | |
| | (a) Owners of the Company | (132) | 568 | (67) | 444 |
| | (b) Non-controlling interest | (33) | 89 | (61) | (206) |
| | | **(165)** | **657** | **(128)** | **238** |
| | **Total comprehensive income attributable to:** | | | | |
| | (a) Owners of the Company | 3,605 | 7,984 | 5,011 | 10,231 |
| | (b) Non-controlling interest | 1,057 | 1,427 | 610 | 3,685 |
| | | **4,662** | **9,411** | **5,621** | **13,916** |
| 12. | Paid-up equity share capital (face value of Rs.10/- each fully paid up) | 1,428 | 1,428 | 1,428 | 1,428 |
| 13. | Other equity | | | | 1,13,955 |
| 14. | **Earnings per share (EPS) (face value of Rs.10/- each) (not annualised for quarters)** | | | | |
| | Basic (in Rs.) | 26.17 | 51.93 | 35.57 | 68.54 |
| | Diluted (in Rs.) | 26.17 | 51.93 | 35.57 | 68.54 |

RANE HOLDINGS LTD. "MAITHRI" 132, CATHEDRAL ROAD CHENNAI-600086

**Notes to statement of unaudited standalone and consolidated financial results for the quarter ended June 30, 2026**

1 The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of Rane Holdings Limited ('the Company') at their respective meetings held on August 13, 2026.

2 The Statutory auditors have carried out a limited review of the above financial results for the quarter ended June 30, 2026. The financial results of the material subsidiaries and joint venture / associate entities were reviewed by the respective statutory auditors, as applicable.

3 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4 The Company holds strategic investments and also provides management, information technology and business development services to its subsidiaries (the Company and its subsidiaries collectively referred to as 'the Group') and joint venture / associate entities. The Group and joint venture / associate entities are primarily engaged in manufacturing and supply of components mainly for the transportation industry and is considered as a single operating segment as per Accounting Standard (Ind AS) 108 Operating Segments. The financial information with respect to segment reporting is provided below:

| Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|
| | June 30, 2026 | March 31, 2026 | June 30, 2025 | March 31, 2026 |
| | Unaudited | Audited (refer note 5) | Unaudited | Audited |
| A. Segment Revenue: Revenue from operations | 1,58,688 | 1,60,865 | 1,34,082 | 5,88,331 |
| B. Segment Results: Profit/(loss) before tax for the period/ year | 6,058 | 9,238 | 6,325 | 17,691 |
| C. Segment Assets: Total assets | 4,23,139 | 3,84,320 | 3,68,110 | 3,84,320 |
| D. Segment Liabilities: Total liabilities | 2,74,922 | 2,41,762 | 2,27,621 | 2,41,762 |

There are no unallocated corporate income / expense / asset and liabilities considering that the Group operates in a single segment.

5 The figures for the quarter ended March 31, 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review.

6 Share of profit / (loss) of joint venture / associate entities disclosed in the unaudited consolidated financial results includes RHL's share of exceptional item towards warranty provision amounting to Rs. 238 lakhs for the quarter ended March 31, 2026 and Rs. 8,701 lakhs for the year ended March 31, 2026. Based on the assessment conducted by ZLRAI's management, no additional impact was considered necessary for the quarter ended 30 June 2026, except the impact arising due to foreign exchange fluctuations. The provision is based on ZLRAI's best estimate of the expenditure required to settle the claim in respect to product recall liability towards quality and safety-related issues in certain occupant safety related products manufactured and sold in prior periods that may require corrective action, including voluntary or regulator-mandated recalls. ZLRAI's management is also engaged in discussions and negotiations with relevant parties to determine and conclude on certain aspects that may impact the quantum of ZLRAI's final warranty liability, which includes, but is not limited to extent of product recall by the customer, sharing of costs, expected failure and penetration rates etc. Based on its assessment and pending final outcome of such discussions and negotiations, ZLRAI believes that the cumulative provision carried by them towards such special warranty obligations as at June 30,

7 Exceptional income/(expense) in the above financial results includes the following:

Rs. In Lakhs

| Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|
| | June 30, 2026 | March 31, 2026 | June 30, 2025 | March 31, 2026 |
| | Unaudited | Audited (refer note 5) | Unaudited | Audited |
| Expenditure towards voluntary retirement scheme | - | - | (213) | (459) |
| Reversal of warranty provisions and Insurance claim settlement | 250 | 700 | 1,432 | 2,132 |
| Profit on sale of land and related cost | - | (18) | 327 | 307 |
| **Total** | **250** | **682** | **1,546** | **1,980** |

8 Current tax expense for the quarter and year ended March 31, 2026 includes reversal of tax provisions relating to prior years amounting to Rs. 485 Lakhs.

9 Rane (Madras) Limited has entered into an agreement with Canopy Living LLP (A joint venture between Arihant Foundations & Housing Limited and Prestige Estates Project Limited) to sell 3.48 acres of land in Velachery, Chennai, India for an aggregate consideration of Rs. 36,118 Lakhs. Pursuant to this agreement, RML has received an advance of Rs. 17,000 Lakhs till June 30, 2026. RML currently owns a total land parcel of 4.50 acres in Velachery, Chennai, India and it will retain the balance portion of 1.02 acres for constructing a new office.
Accordingly, the carrying value of the said land, amounting to Rs. 2 lakhs, has been classified under 'Assets Held-for-Sale' in accordance with Ind AS 105 "Non-current assets held for sale and discontinued operations".

RANE HOLDINGS LTD. "MAITHRI" 132, CATHEDRAL ROAD CHENNAI-600086

**Notes to statement of unaudited standalone and consolidated financial results for the quarter ended June 30, 2026**

Rane
Expanding Horizons

10 On June 30, 2026, the RML has entered into an agreement with Hindustan Composites Limited, India to acquire its friction business along with the assets, liabilities, contracts, licenses, employees etc., as a going concern on a slump sale basis for a consideration of Rs. 37,000 lakhs, subject to fulfilment of customary closing conditions, including receipt of necessary approval(s), consent(s), as specified in the agreement.The proposed acquisition has no impact on these financial results for the quarter ended June 30, 2026.

11 During the quarter ended June 30, 2026, the company had received ₹1,000 lakhs as warrant subscription money towards allotment of 3,38,030 convertible warrants which were subsequently allotted on July 30, 2026, pursuant to the approvals of the Board of Directors, shareholders and stock exchanges. The warrants are fully convertible into equivalent equity shares in one or more tranches within 18 months from the date of allotment of the warrants, subject to receipt of balance ₹3,000 lakhs.

12 The unaudited standalone and consolidated financial results for the quarter and year ended June 30, 2026, are being published in the newspaper as per the format prescribed under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also being made available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website: www.ranegroup.com.

RANE HOLDINGS LTD. ★ "MAITHRI" 132, CATHEDRAL ROAD ★ CHENNAI-600086

**For Rane Holdings Limited**

GANESH LAKSHMINARAYAN

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Date: 2026.08.13 11:55:54 +05'30'

**L Ganesh**
**Chairman & Managing Director**
**DIN: 00012583**

**Place :** Chennai
**Date :** August 13, 2026

# B S R & Co. LLP
Chartered Accountants

KRM Tower, 1st and 2nd Floors
No. 1, Harrington Road, Chetpet
Chennai – 600 031, India
Telephone: +91 44 4608 3100
Fax: +91 44 4608 3199


## Limited Review Report on unaudited standalone financial results of Rane Holdings Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Rane Holdings Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Rane Holdings Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

HARSH VARDHAN LAKHOTIA

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**Harsh Vardhan Lakhotia**

*Partner*

Mumbai

13 August 2026

Membership No.: 222432

UDIN:26222432FCNHSL3871

B S R & Co. LLP
Chartered Accountants

KRM Tower, 1st and 2nd Floors
No. 1, Harrington Road, Chetpet
Chennai – 600 031, India
Telephone: +91 44 4608 3100
Fax: +91 44 4608 3199

## Limited Review Report on unaudited consolidated financial results of Rane Holdings Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Rane Holdings Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Rane Holdings Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint venture/ associate entities for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to this report.

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We draw attention to Note 6 to the consolidated financial results, relating to one of the equity accounted investee companies, wherein the component auditor has included an emphasis of matter in their review report regarding such entity's management's assessment of the contractual warranty obligations pending the ongoing discussions and negotiations amongst relevant parties.
   Our conclusion is not modified in respect of this matter.

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

8. The Statement also include the Group's share of net profit after tax of Rs. 1560 Lakhs and total comprehensive income of Rs. 1560 Lakhs for the quarter ended 30 June 2026, as considered in the Statement, in respect of two associates/ joint venture entities, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates/joint venture entities, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

9. The Statement includes the interim financial results of four subsidiaries (including two step-down subsidiaries) which have not been reviewed, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs. 260 Lakhs, total net loss after tax (before consolidation adjustments) of Rs. 218 Lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 98 Lakhs for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

HARSH VARDHAN LAKHOTIA

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Date: 2026.08.13 12:14:42 +05'30'

**Harsh Vardhan Lakhotia**

*Partner*

Membership No.: 222432

UDIN:26222432XPSQES3774

Mumbai

13 August 2026

## Annexure I

List of entities included in unaudited consolidated financial results.

| Name of entity | Relationship |
|---|---|
| Rane Holdings Limited | Holding Company |
| Rane (Madras) Limited<br>Rane Holdings America Inc.<br>Rane Holdings Europe GmbH<br>Rane Steering Systems Private Limited (formerly known as Rane NSK Steering Systems Private Limited) | Direct Subsidiary of Holding Company |
| Rane (Madras) International Holdings B.V.<br>Rane Auto Components Mexico S de RL de CV | Step-down subsidiary of Holding Company |
| ZF Rane Automotive India Private Limited (formerly known as Rane TRW Steering Systems Private Limited)<br>ZF Lifetec Rane Automotive India Private Limited (from 01 February 2026) | Joint venture / associate entities |
| ZF Rane Occupant Safety Systems Private Limited<br>TRW Sun Steering Wheels Private Limited<br>ZF Lifetec Rane Automotive India Private Limited (from 04 July 2024 and till 31 January 2026) | Subsidiary of joint venture / associate entities |