



Rane Holdings Limited

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www.ranegroup.com

CIN: L35999TN1936PLC002202

//Online Submission//

RHL/SE/095/2025-26

March 12, 2026

BSE Limited (BSE) Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd. (NSE) NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 - Part A Para B.8 Schedule III of SEBI LODR

**Ref: 1) Our letter no. RHL/SE/094/2025-26 dated March 11, 2026; and
2) Our letter no. RHL/SE/041/2025-26 dated September 09, 2025.**

This is further to our aforementioned letters relating to disallowance of certain revenue expenses by the Income tax Authority relating to Rane Steering Systems Private Limited, Wholly Owned Subsidiary of the Company ('RSSL'). RSSL has now received an order from the Income Tax Department National Faceless Assessment Centre levying a penalty which RSSL will contest before the Commissioner of Income Tax (Appeals).

In this connection details are furnished in Annexure A as per Regulation 30 of SEBI LODR read with SEBI Master Circular dated January 30, 2026. We declare that the information and details provided in Form A in compliance with Regulation 30(13) of SEBI LODR herein, are true, correct and complete to the best of our knowledge and belief.

We request you to take the above on record and note the compliance under relevant regulations of SEBI LODR and circulars thereunder.

Thanking you,

Yours faithfully,

For **Rane Holdings Limited**

Siva Chandrasekaran
Secretary

Encl: a/a

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Form A

Disclosure by Rane Holdings Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 received by its wholly owned subsidiary Rane Steering Systems Private Limited

Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority		
Sl.No.	Particulars	Details
1.	Name of the listed company	Wholly Owned Subsidiary: Rane Steering Systems Private Limited ('RSSL')
2.	Type of communication received	Order us 271(1)(c) of Income Tax Act, 1961
3.	Date of receipt of communication	March 11, 2026
4.	Authority from whom communication received	Assessment Unit, Income Tax Department, National Faceless Assessment Centre
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	RSSL has received an order imposing penalty in relation to the addition made in the reassessment proceedings under Section 147 of the Income Tax Act, 1961.
6.	Period for which communication would be applicable, if stated	Assessment Year 2015-16 (Financial Year 2014-15)
7.	Expected financial implications on the listed company, if any	Penalty of Rs.3.63 Crores & tax demand Rs.6.74 Crores.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Refer Point 5 above.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of Rs.3.63 Crores.
10.	Action(s) taken by listed company with respect to the communication	RSSL is contesting the penalty and will file appeal before Commissioner of Income Tax (Appeals) within the prescribed time limits.
11.	Any other relevant information	The penalty order has been passed without considering the fact that the Income Tax Appellate Tribunal had remanded the appeal back to the Commissioner of Income Tax (Appeals) vide their order dated March 04, 2026 to consider the merits of the case and adjudicate the matter.

Details as per the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2//3762/2026 dated January 30, 2026

Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity/wholly owned subsidiary:	
Particulars	Details
Regularly till the litigation is concluded or dispute is resolved:	
a) the details of any change in the status and / or any development in relation to such proceedings;	Refer Sl.No. 5 of 'Annexure-A' above
b) in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
c) in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

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