

**Registered Office:**

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## Rane Holdings Limited

//Online submission//

RHL/SE/18/2020-21

July 11, 2020

|                                                                         |                                                                                             |
|-------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
| <b>BSE Limited (BSE)</b><br>Listing Centre<br><b>Scrip Code: 505800</b> | <b>National Stock Exchange of India Limited (NSE)</b><br>NEAPS<br><b>Symbol: RANEHOLDIN</b> |
|-------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|

Dear Sir / Madam,

**Sub: Disclosure of material impact of COVID 19 pandemic – Updates**

**Ref: Our letter no. RHL/SE/09/2020-21 dated June 09, 2020**

This is further to our letter referred above giving details of material impact of the COVID-19 pandemic on the Company.

In compliance with SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 we enclose herewith further updates relating to the material impact of the COVID-19 pandemic on the Company, vide **Annexure I**.

We request you to take the above on record and note the compliance under relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

**For Rane Holdings Limited**

SIVA  
CHANDRASEK  
ARAN

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CHANDRASEKARAN  
Date: 2020.07.11  
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Siva Chandrasekaran  
**Secretary**

Encl.: a/a

**Disclosure of material impact of Covid-19 pandemic****Details of impact of Covid-19**

| <b>S No.</b> | <b>Particulars</b>                                                                | <b>Disclosure</b>                                                                                                                                                                                                                                                                  |
|--------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1            | Capital and financial resources                                                   | The disruption caused by Covid-19 and the resultant lockdown has impacted the sales performance and cash flows. The Company has drawn up plans to cut costs and conserve cash. The Company is confident of raising money to meet its requirements as and when necessary.           |
| 2            | Profitability                                                                     | The Covid-19 pandemic situation severely impacted the revenue. Despite various cost control measures in place, lower revenues will impact profitability in the Q1 FY21. Q1 performance is likely to have impact on the annual performance of FY21.                                 |
| 3            | Liquidity Position                                                                | The Company does not foresee major challenges in meeting its financial obligations.                                                                                                                                                                                                |
| 4            | Ability to service debt and other financing arrangements                          | The Company has availed moratorium facility being offered by lender in respect of interest and instalments of loan to restrict the cash outflow. With the projected recovery from Q2 onwards, the company will be in a position to service the debt repayments during this period. |
| 5            | Assets                                                                            | There is no impact on the assets of the Company.                                                                                                                                                                                                                                   |
| 6            | Internal Financial Reporting and Control                                          | There is no impact on internal financial controls due to Covid-19 Pandemic.                                                                                                                                                                                                        |
| 7            | Supply Chain                                                                      | There is no impact for the Company                                                                                                                                                                                                                                                 |
| 8            | Demand for its products / services                                                | The lockdown measures imposed by several State Governments across the Country had impacted the revenue.                                                                                                                                                                            |
| 9            | Non-fulfilment of the obligations by any party of Existing Contracts/arrangements | The Company does not foresee any challenge in its existing contracts or agreements where non-fulfilment of obligations by any party will have significant impact on the Company's business.                                                                                        |

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KARAN

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