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CIN : L35999TN1936PLC002202

Rane Holdings Limited

//Online Submission//

RHL / SE / 09 / 2020-21

June 09, 2020

BSE Limited Listing Centre Scrip Code: **505800**	**National Stock Exchange of India Ltd.** NEAPS Symbol: **RANEHOLDIN**

Sub: Disclosure of material impact of COVID 19 pandemic

Pursuant to Regulation 30 of SEBI LODR Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 we enclose herewith disclosures relating to the material impact of the COVID-19 pandemic on the Company, vide **Annexure I**.

We request you to take the above on record and note the compliance under relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

Yours faithfully

For **Rane Holdings Limited**

RANE HOLDINGS LTD. "MAITHRI" 132, CATHEDRAL ROAD CHENNAI-600 086

Siva Chandrasekaran
Secretary

Encl.: a/a

Disclosure of material impact of Covid-19 Pandemic

1) Impact of the CoVID-19 pandemic on the business – Q4 FY 2019-20

With the Covid-19 pandemic and Government announcing lockdown measures in March 24, 2020, all our places of business including corporate office, data centre and training centre were shutdown. Due to the impact on the Sales of Group companies during the second half of March 2020 pursuant to the lock down, the revenue for the company from trademark fees has been impacted. This also had an overall impact on the Q4 performance of the company.

2) Ability to maintain operations including the factories/units/office spaces functioning and closed down

The company's operations were shut down entirely during the lockdown phase, as the Company was not part of Government denominated essential services. Amid this situation, Company enabled staff to work from home during the lockdown. However, the essential services such as safeguarding the premises, maintaining IT network/infrastructure were continued with permission from relevant government authorities.

3) Schedule, if any, for restarting the operations

The company opened the offices on 11th May 2020 with limited manpower as per approvals received for the respective locations.

4) Steps taken to ensure smooth functioning of operations

The company is strictly following guidelines provided by Government for operating the manufacturing facilities. An SOP was prepared for start of operations and precautions related to Health and Safety of employees attending Office. Work from Home has been generally encouraged wherever feasible.

Following measures are taken at all the offices since re-opening and smooth functioning:

- All the employees were given training on the safe practices such as social distancing, usage of masks, personal hygiene, etc
- All employees are temperature screened and provided masks while entering the premises
- Provided hand sanitization station at entrance
- Disinfection of all touch points frequently
- Seating at workstations re-organised to ensure social distancing
- Social distancing maintained in the office areas and canteen
- Mandated all staff to install Arogya Setu App
- Self-declaration obtained from all employees.

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The pace of easing of lockdown, demand from customers and availability of materials and people will have an impact on the Group company's performance of Q1 2020-21 and the full year 2020-21 which in turn will have an impact on the performance of the company. The financial impact of Covid-19 will be assessed at the end of Q1 of 2020-21.