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Chennai 600 086.
India.

CIN : L35999TN1936PLC002202

Rane Holdings Limited



//Online Submission//

RHL/SE/ 39/2019-20

November 8, 2019

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd. NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Outcome of Board Meeting held on November 08, 2019 - under Regulation 30 of SEBI LODR

Ref: Our letter no. RHL/SE/32/2019-20 dated September 30, 2019

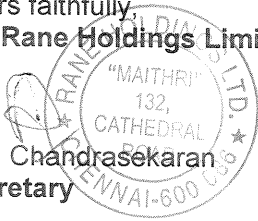
This is to inform you that the Board of Directors of the Company at its meeting held today, inter-alia approved further investment in its subsidiary, viz., Rane (Madras) Limited (RML), of upto INR 50 crores, by way of subscription to equity shares and/or convertible securities (warrants), as part of the fund raising plans of RML. The investment is however, subject to approval of Board of Directors / Committee of RML.

We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you,

Yours faithfully,
For Rane Holdings Limited

Siva Chandrasekaran
Secretary



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