

Registered Office: Tel : 91 44 2811 2472
" Maithri " URL : www.ranegroup.com
132, Cathedral Road,
Chennai 600 086.
India.

CIN : L35999TN1936PLC002202

Rane Holdings Limited



//Online Submission//

RHL/SE/035/2024-25

August 02, 2024

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Limited NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Outcome of 88th Annual General Meeting (AGM) held on August 02, 2024.

Ref: Our letter no. RHL/SE/024/2024-25 dated July 08, 2024 - Notice of AGM

We wish to inform you that the 88th Annual General Meeting (AGM) of the members of the Company was held on **Friday, August 02, 2024 at 14:00 hrs IST through Video Conference (VC) / Other Audio Visual Means (OAVM).**

In this regard, we furnish the following:

1. Summary of the Proceedings of 88th AGM (**Regulation 30**) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) - *Annexure-1*
2. Voting Results of remote e-voting and e-voting at the AGM (**Regulation 44**) of SEBI LODR) - *Annexure-2*
3. Consolidated report of the Scrutinizer on remote e-voting and e-voting at the AGM dated August 02, 2024 - *Annexure-3*

The above are also being uploaded on the website of the Company www.ranegroup.com.

The AGM concluded at **14:49 hrs**.

We request you to take the above on record and note the compliance under relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,
For **Rane Holdings Limited**


Siva Chandrasekaran
Secretary



Encl: a/a

Summary of proceedings of Eighty Eighth Annual General Meeting (88th AGM)

The Eighty Eighth Annual General Meeting (88th AGM) of **Rane Holdings Limited** was held on **Friday, August 02, 2024** through video conferencing (VC)/Other Audio Visual Means (OAVM) at 14:00 hrs.

Mr. Siva Chandrasekaran, Secretary, welcomed the members to the meeting. He informed members that the 88th AGM is being conducted through video conferencing in compliance with Companies Act, 2013 (CA, 2013). He also informed that in accordance with the MCA & SEBI circulars, the notice of this AGM and Annual Report of the FY 2023-24 were sent by e-mail to all members whose e-mail IDs were registered and also public notices were issued in English & Tamil newspapers. Further, he mentioned that the transcript of the proceedings of the meeting would be made available on the website of the Company. He confirmed that the members forming requisite quorum have logged-in and that the Independent Directors / Auditors have also logged in and present in the meeting. Mr. Siva Chandrasekaran handed over the proceedings to the Chairman.

Mr. L Ganesh, Chairman & Managing Director of the Company, chaired the meeting. Upon ascertaining that the requisite quorum was present, the Chairman called the meeting to order.

The Chairman informed that the authorizations in favour of corporate representatives have been duly received through e-mail, register of Directors & Key Managerial Personnel & their shareholding and the register of contracts or arrangements in which the Directors are interested, would be open for inspection till the conclusion of the 88th AGM.

The Chairman welcomed the members and introduced the fellow members of the Board, Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee and the Auditor(s) of the Company. The Chairman informed the members that Mr. Rajeev Gupta, Director had expressed his inability to attend the AGM due to his other professional pre-occupations.

The Chairman gave an overview of the state of the automotive industry, the Group's aggregate performance, key performance highlights of group companies during the financial year 2023-24 and future outlook, in his remarks to the members. With the permission of the members, the notice convening the 88th AGM was taken as read. In view of unmodified reports of the Statutory Auditors on the financial statements and that of the Secretarial Auditors, their reports were taken as read. The business transacted at the AGM were:

Ordinary business:

1. Consideration and adoption of Audited Financial Statements (Standalone and Consolidated) of the Company for year ended March 31, 2024, together with reports of Board of Directors and the Auditor thereon;
2. Declaration of dividend on Equity Shares.
3. Appointment of Director in the place of Mr. Harish Lakshman (DIN:00012602), who retires by rotation and being eligible, offers himself for re-appointment;

Special business:

4. Re-appointment of Mr. Pradip Kumar Bishnoi (DIN:00732640) as an Independent Director for a second term.
5. Appointment of Mr. Muthiah Murugappan Murugappan (DIN:00170478) as an Independent Director

The Chairman proceeded to address the queries on the business, group performance and any other clarification sought by members who had registered as speakers.

The Chairman informed the members that in compliance with CA, 2013 (Sec. 108), that the Company had engaged CDSL to provide remote e-voting facility and e-voting at the AGM to cast vote electronically, on all resolutions set forth in the Notice convening the 88th AGM and enable members to participate in AGM electronically. The Chairman informed that remote e-voting opened on July 30, 2024 and concluded on August 01, 2024 as scheduled and members who did not exercise their vote by remote e-voting can cast their vote at the AGM. Pursuant to that, e-voting will be kept open upto the end of the meeting for 15 minutes.

The Chairman announced that the meeting shall stand concluded on the completion of e-voting at the AGM and the report of the scrutinizer along with the results would be duly declared and disclosed to Stock Exchanges and website of the Company. The AGM was declared as concluded at 14:49 hrs.

Rane Holdings Limited - 88 th Annual General Meeting (AGM) Voting Results								
Date of the AGM		02-08-2024						
Total number of Shareholders on record date		15,212						
No. of shareholders present in the meeting either in person or through proxy:		-						
Promoters and Promoter Group:		-						
Public:		-						
No. of Shareholders attended the meeting through Video Conferencing		71						
Promoters and Promoter Group:		21						
Public:		50						
Resolution required : Ordinary		1. To consider and adopt the Audited Financial Statement of the Company for the year ended March 31, 2024, together with reports of the Board of Directors and the Auditor thereon						
Whether Promoter / Promoter group are interested in the agenda / resolution:		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of Votes in favour Polled (6)=[(4)/(2)]*100	% of Votes against Polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	66,49,689	59,68,016	89.75	59,68,016	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public - Institutions	E-Voting	8,80,066	8,17,931	92.94	8,17,931	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public - Non Institutions	E-Voting	67,48,054	24,904	0.37	24,899	5	99.980	0.020
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Total		1,42,77,809	68,10,851	47.70	68,10,846	5	99.9999	0.0001

Rane Holdings Limited - 88th Annual General Meeting (AGM) Voting Results

Resolution required: Ordinary	2. To declare dividend on equity shares							
Whether Promoter / Promoter group are interested in the agenda / resolution:	No							
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of Votes in favour Polled (6)=[(4)/(2)]*100	% of Votes against Polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	66,49,689	59,68,016	89.75	59,68,016	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public - Institutions	E-Voting	8,80,066	8,18,511	93.01	8,18,511	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public - Non Institutions	E-Voting	67,48,054	24,904	0.37	24,741	163	99.345	0.655
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Total		1,42,77,809	68,11,431	47.71	68,11,268	163	99.9976	0.0024

Rane Holdings Limited - 88th Annual General Meeting (AGM) Voting Results

Resolution required: Ordinary	3. To appoint a Director in the place of Mr. Harish Lakshman (DIN:00012602), who retires by rotation and being eligible, offers himself for re-appointment							
Whether Promoter / Promoter group are interested in the agenda / resolution:	Yes							
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of Votes in favour Polled (6)=[(4)/(2)]*100	% of Votes against Polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	66,49,689	59,68,016	89.75	59,68,016	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public - Institutions	E-Voting	8,80,066	8,18,511	93.01	7,48,511	70,000	91.448	8.552
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public - Non Institutions	E-Voting	67,48,054	24,904	0.37	24,899	5	99.980	0.020
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Total		1,42,77,809	68,11,431	47.71	67,41,426	70,005	98.9722	1.0278

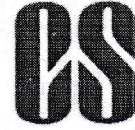
Rane Holdings Limited - 88th Annual General Meeting (AGM) Voting Results

Resolution required: Special	4. To re-appoint Mr. Pradip Kumar Bishnoi (DIN:00732640) as an Independent Director for a second term							
Whether Promoter / Promoter group are interested in the agenda / resolution:	No							
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of Votes in favour Polled (6)=[(4)/(2)]*100	% of Votes against Polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	66,49,689	59,68,016	89.75	59,68,016	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public - Institutions	E-Voting	8,80,066	8,18,511	93.01	8,18,511	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public - Non Institutions	E-Voting	67,48,054	24,904	0.37	24,899	5	99.980	0.020
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Total		1,42,77,809	68,11,431	47.71	68,11,426	5	99.9999	0.0001

Rane Holdings Limited - 88th Annual General Meeting (AGM) Voting Results

Resolution required: Special	5. To appoint Mr. Muthiah Murugappan Murugappan (DIN:00170478) as an Independent Director							
Whether Promoter / Promoter group are interested in the agenda / resolution:	No							
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of Votes in favour Polled (6)=[(4)/(2)]*100	% of Votes against Polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	66,49,689	59,68,016	89.75	59,68,016	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public - Institutions	E-Voting	8,80,066	8,18,511	93.01	8,18,511	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public - Non Institutions	E-Voting	67,48,054	24,904	0.37	24,741	163	99.345	0.655
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Total		1,42,77,809	68,11,431	47.71	68,11,268	163	99.9976	0.0024
								For RANE HOLDINGS LIMITED
Date: August 02, 2024								Siva Chandrasekaran
Place: Chennai								Secretary

A. K. JAIN & ASSOCIATES
COMPANY SECRETARIES



S. Anil Kumar Jain B.Com., FCS

Balu Sridhar M.A.C.S., FCS., LLB

Pankaj Mehta B.Com (C.S.), ACS

CONSOLIDATED SCRUTINISER REPORT

*[Pursuant to Section 108 of the Companies Act, 2013, and
 Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,
 The Chairman
 of the 88th Annual General Meeting of the Shareholders of M/s. RANE HOLDINGS LIMITED, held on
 Friday, August 02, 2024 at 14:00 hrs (IST) through Video Conferencing ("VC")/ Other Audio Visual
 Means ("OAVM").

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 88th Annual General Meeting of M/s. Rane Holdings Limited held on Friday, August 02, 2024 at 14:00 Hrs (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')

We, M/s. A K JAIN & ASSOCIATES, Practising Company Secretaries, represented by Mr. BALU SRIDHAR, Partner, had been appointed as the Scrutinizer by the Board of Directors of M/s. Rane Holdings Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 88th Annual General Meeting ("AGM") of M/s. Rane Holdings Limited on Friday, August 02, 2024 at 14.00 Hrs (IST) through VC / OAVM.

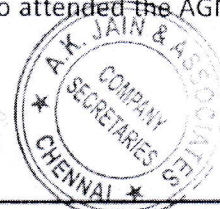
We were also appointed as Scrutinizer to scrutinize the e-voting at the AGM process.

The notice dated May 15, 2024, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, in compliance with General Circular No. 09/2023 dated September 25, 2023 (read with previous Circulars)("collectively referred to as Applicable Circulars").

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting and voting at the AGM by the Shareholders of the Company.

The period for remote e-voting remained open from Tuesday, July 30, 2024 (09:00 Hrs (IST)) to Thursday, August 01, 2024 (17:00 Hrs (IST)) as mentioned in the Notice convening AGM.

The Company had provided e-voting facility to the shareholders who attended the AGM through VC / OAVM and who had not cast their vote in remote e-voting.



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The shareholders of the Company holding shares as on the "cut-off" date of Friday, July 26, 2024 were entitled to vote on the resolutions as contained in the Notice of the 88th AGM.

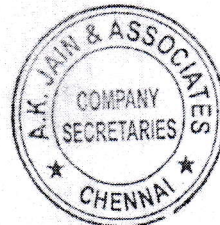
As prescribed in Applicable Circulars and in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company released an advertisement, which was published more than 21 days before the date of the AGM in English in 'Business Standard' newspaper having countrywide circulation dated July 08, 2024 and in Tamil in 'Hindu Tamizh Thisai' newspaper dated July 08, 2024. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v)(a) to (h) of the said Rule 20.

In addition to sending notice of the AGM to the shareholders through electronic mode, the Company has also made available the full Annual report on the website of the Company viz., www.ranegroup.com besides notice of the AGM made available in the website of CDSL.

After the closure of voting at the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to AGM were unblocked by us at 15.11 P.M. on August 02, 2024 in the presence of Ms. Padmavathi and Ms. Hemalatha who are not in the employment of Company.

Based on the data downloaded from the official website of CDSL, we submit the consolidated report as under on the result of the remote e-voting prior to AGM and E-voting at the AGM in respect of said resolutions;

Item No.	Type of Resolution	Subject Matter
1	Ordinary	To consider and adopt the Audited Financial Statement of the Company for the year ended March 31, 2024, together with reports of the Board of Directors and the Auditor thereon.
2	Ordinary	To declare dividend on equity shares.
3	Ordinary	To appoint a Director in the place of Mr. Harish Lakshman (DIN: 00012602), who retires by rotation and being eligible, offers himself for re-appointment.
4	Special	To re-appoint Mr. Pradip Kumar Bishnoi (DIN: 00732640) as an Independent Director for a second term.
5	Special	To appoint Mr. Muthiah Murugappan Murugappan (DIN: 00170478) as an Independent Director.



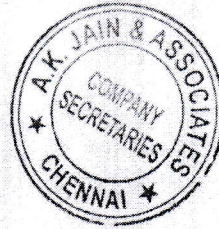
Item No.	Total valid Votes received through			Votes in favour of the resolution		Votes against the resolution	
	Remote E-voting prior to AGM	E-voting during the AGM	Total	No.	% of votes	No.	% of votes
1*	68,01,725	9,126	68,10,851	68,10,846	99.9999	5	0.0001
2	68,02,305	9,126	68,11,431	68,11,268	99.9976	163	0.0024
3	68,02,305	9,126	68,11,431	67,41,426	98.9722	70,005	1.0278
4	68,02,305	9,126	68,11,431	68,11,426	99.9999	5	0.0001
5	68,02,305	9,126	68,11,431	68,11,268	99.9976	163	0.0024

*One shareholder holding 580 equity share(s) abstained from voting on Resolution No. 1.

The above resolutions have been passed with requisite majority.

All relevant records of e-voting will remain in my safe custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and the same shall be handed over thereafter to the Company Secretary of the Company.

Place: Chennai
Date: 02.08.2024



For A.K.JAIN & ASSOCIATES
Company Secretaries

B. Sridhar

BALU SRIDHAR
Partner
M.No.F5869
C.P.No.3550
UDIN: F005869F000886067
P.R No.: 1201/2021

Witness 1:	Witness 2:
<p><i>Padmavathi</i></p> <p>Name : Ms. Padmavathi Address: No.2, Raja Annamalai Road, Purasawalkam, Chennai – 600 084 Occ : Service</p>	<p><i>Hemalatha</i></p> <p>Name : Ms. Hemalatha Address: No.2, Raja Annamalai Road, Purasawalkam, Chennai – 600 084 Occ : Service</p>