

L Lakshman

*132, Cathedral Road,
Chennai - 600 086*

RHL/SE/Reg 31/(P)/01-2013

March 6, 2013

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Fax No.2659 8237 / 38
Stock Code: RANEHOLDIN

Dear Sir,

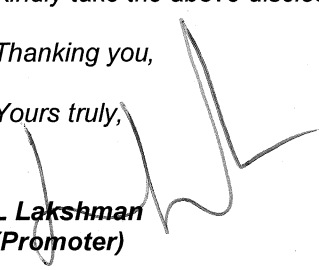
Sub: Disclosure under Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – release of shares from pledge

Please find enclosed disclosure under regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with **70,000** equity shares of **Rane Holdings Limited, released from pledge** by Cholamandalam Securities Limited (pledgee), on **March 4, 2013**.

Kindly take the above disclosure on record and acknowledge.

Thanking you,

Yours truly,


L Lakshman
(Promoter)

Encl: as above

CC to :

1. **Bombay Stock Exchange Limited**
Corporate Relationship Department,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
2. **Rane Holdings Limited**
Maithri, 132, Cathedral Road
Chennai 600 086

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/ RELEASE OF ENCUMBRANCE IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011									
Name of the Target company		RANE HOLDINGS LIMITED							
Name of the Promoter(s) on whose shares encumbrance was created /invoked/ released		1. L LAKSHMAN (Jointly with PUSHPA LAKSHMAN)							
Date of reporting		March 6, 2013							
Names of the Stock Exchanges where the shares of the Target company are listed		1. National Stock Exchange of India Limited (Stock Code: RANEHOLDIN) 2. Bombay Stock Exchange Limited (Scrip ID : 505800)							
Details of Promoters holding:		Total Promoters holding in the Company :- 65,10,389 equity shares (45.60% to total equity capital)							
(The term event indicates creation / invocation / release of encumbrance, as the case may be)									
Promoter(s) or PACs with him - Names	Pre-event holding		Details of events pertaining to encumbrance			Post event holding (encumbered shares excluded)		Details of encumbrance (pledge /lien or other - give details)	
	Number	% to total share capital	Type -Creation-/Invocation-/ Release	Date(s)	Number	% to total share capital			
L Lakshman (Jointly with Pushpa Lakshman) (Refer Note - 1)	5,50,455	3.86%	Release of Pledge	March 4, 2013	6,20,455	4.35%	Pledge was released by:- Cholamandalam Securities Limited		
			No. of Shares				Other details:		
			70,000				Total Shares held in the Company		
							Total Shares pledged as a % to total individual holding		
Total			70,000				6,20,455		
				0.49%			6,20,455		
Note :- 1. Excludes 70,000 equity shares already under pledge.									
Place : Chennai Date: March 6, 2013									
L Lakshman (Promoter)									