L Lakshman

132, Cathedral Road,
Chennai - 600 086

RHL/SE/Reg 31/(P)/01-2013

March 6, 2013

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Fax No.2659 8237 / 38
Stock Code: RANEHOLDIN

Dear Sir,

Sub: Disclosure under Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – release of shares from pledge

Please find enclosed disclosure under regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with ***70,000*** *equity shares of* ***Rane Holdings Limited,*** ***released from pledge*** *by Cholamandalam Securities Limited (pledgee),* ***on March 4, 2013.***

Kindly take the above disclosure on record and acknowledge.

Thanking you,

Yours truly,

L Lakshman
(Promoter)

Encl: as above

CC to :

1. ***Bombay Stock Exchange Limited***
   Corporate Relationship Department,
   1st Floor, New Trading Ring,
   Phiroze Jeejeebhoy Towers,
   Dalal Street, Mumbai 400 001.

2. ***Rane Holdings Limited***
   Maithri, 132, Cathedral Road
   Chennai 600 086

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/ RELEASE OF ENCUMBRANCE IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target company	**RANE HOLDINGS LIMITED**
Name of the Promoter(s) on whose shares encumbrance was ~~created / invoked /~~ released	**1. L LAKSHMAN (Jointly with PUSHPA LAKSHMAN)**
Date of reporting	**March 6, 2013**
Names of the Stock Exchanges where the shares of the Target company are listed	**1. National Stock Exchange of India Limited (Stock Code: RANEHOLDIN)**
	2. Bombay Stock Exchange Limited (Scrip ID : 505800)
Details of Promoters holding:	**Total Promoters holding in the Company :- 65,10,399 equity shares (45.60% to total equity capital)**

(The term event indicates ~~creation~~ / ~~invocation~~ / release of encumbrance, as the case may be)

Promoter(s) or PACs with him - Names	Pre-event holding		Details of events pertaining to encumbrance			Post event holding (~~encumbered shares excluded~~)		Details of encumbrance (pledge ~~/ lien or other~~ - give details)		
	Number	% to total share capital	Type ~~Creation / Invocation /~~ Release		Date(s)	Number	% to total share capital			
L Lakshman (Jointly with Pushpa Lakshman)	5,50,455 (Refer Note - 1)	3.86%	Release of Pledge		March 4, 2013	6,20,455	4.35%	Pledge was released by:- Cholamandalam Securities Limited		
			No. of Shares	% to total share capital				Other details:		
			70,000	0.49%				Total Shares held in the Company	Total Shares pledged (post release)	Total Shares pledged as a % to total individual holding
								6,20,455	-	-
Total			**70,000**	**0.49%**				**6,20,455**	**-**	**-**

Note :-

1. Excludes 70,000 equity shares already under pledge.

Place : Chennai

Date: March 6, 2013

L Lakshman
(Promoter)