

*L Lakshman*

*132. Cathedral Road,  
Chennai - 600 086*

RHL/SE/Reg 31/(P)/09-2012

September 3, 2012

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No.C/1,  
'G' Block, Bandra Kurla Complex  
Bandra (E)  
Mumbai 400 051

**Fax No.2659 8237 / 38**  
**Stock Code: RANEHOLDIN**

Dear Sir,

**Sub: Disclosure under Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – release of shares from pledge**

Please find enclosed disclosure under regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with **21,000** equity shares of **Rane Holdings Limited, released from pledge** by Cholamandalam Securities Limited (pledgee), **on August 31, 2012.**

Kindly take the above disclosure on record and acknowledge.

Thanking you,

Yours truly,

*for L Lakshman*  
**L Lakshman**  
(Promoter)

Encl: as above

**CC to :**

- 1. Bombay Stock Exchange Limited**  
**Corporate Relationship Department,**  
1st Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.
- 2. Rane Holdings Limited**  
Maithri, 132, Cathedral Road  
Chennai 600 086

**FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/ RELEASE OF ENCUMBRANCE IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|                                                                                                 |                                                                                      |
|-------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| Name of the Target company                                                                      | RANE HOLDINGS LIMITED                                                                |
| Name of the Promoter(s) on whose shares encumbrance was <del>created</del> / invoked / released | 1. L LAKSHMAN (Jointly with PUSHPA LAKSHMAN)                                         |
| Date of reporting                                                                               | SEPTEMBER 3, 2012                                                                    |
| Names of the Stock Exchanges where the shares of the Target company are listed                  | 1. National Stock Exchange of India Limited (Stock Code: RANEHOLDIN)                 |
|                                                                                                 | 2. Bombay Stock Exchange Limited (Scrip ID : 505800)                                 |
| Details of Promoters holding:                                                                   | Total Promoters holding in the Company :- 64,66,895 shares (45.29% to total capital) |

(The term event indicates creation / invocation / release of encumbrance, as the case may be)

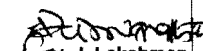
| Promoter(s) or PACs with him - Names      | Pre-event holding                |                          | Details of events pertaining to encumbrance |                 | Post event holding (encumbered shares excluded) |                          | Details of encumbrance (pledge / lien or other - give details)         |                                         |                             |
|-------------------------------------------|----------------------------------|--------------------------|---------------------------------------------|-----------------|-------------------------------------------------|--------------------------|------------------------------------------------------------------------|-----------------------------------------|-----------------------------|
|                                           | Number                           | % to total share capital | Type - Creation / Invocation / Release      | Date(s)         | Number                                          | % to total share capital |                                                                        |                                         |                             |
| L Lakshman (Jointly with Pushpa Lakshman) | 4,64,455<br><br>(Refer Note - 1) | 3.25%                    | <u>Release of Pledge</u>                    | August 31, 2012 | 4,85,455                                        | 3.40%                    | <u>Pledge Created in Favour of :-</u> Cholamandalam Securities Limited |                                         |                             |
|                                           |                                  |                          | No. of Shares                               |                 |                                                 |                          |                                                                        |                                         |                             |
|                                           |                                  |                          | 21,000                                      |                 |                                                 |                          | <u>Other details:</u>                                                  | <u>Total Shares held in the Company</u> | <u>Total Shares pledged</u> |
|                                           |                                  |                          | 0.15%                                       |                 |                                                 |                          |                                                                        | 20.48%                                  |                             |
| <b>Total</b>                              |                                  |                          | 21,000                                      |                 |                                                 |                          | 6,10,455                                                               | 1,25,000                                | 20.48%                      |

**Note :-**

1. Excludes 146,000 equity shares already under pledge.

Place : Chennai

Date: SEPTEMBER 3, 2012

  
for L Lakshman  
(Promoter)