



Rane Engine Valve Limited
 Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086
 visit us at <http://rane.in>
Unaudited Financial Results for the quarter ended December 31, 2010



(Rs. in lakhs)

Particulars	Quarter Ended		Nine Months Ended		Financial Year Ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Unaudited				Audited
1. (a) Net Sales/Income from Operations	7,356.97	5,706.74	20,931.03	16,561.13	23,378.09
(b) Other Operating Income	63.42	85.79	191.45	176.31	225.02
Total Income	7,420.39	5,792.53	21,122.48	16,737.44	23,603.11
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(53.49)	(378.90)	(34.33)	(185.84)	85.47
b. Consumption of raw materials	2,319.33	1,990.58	6,497.43	5,387.85	7,294.53
c. Purchase of traded goods	107.36	115.83	377.54	293.90	468.94
d. Employees cost	1,572.94	1,409.27	4,801.04	4,020.72	5,482.77
e. Depreciation	436.05	397.03	1,268.55	1,162.06	1,576.64
f. Other expenditure	2,367.58	1,893.43	6,774.07	5,338.21	7,486.25
g. Total	6,749.77	5,427.24	19,684.30	16,016.90	22,394.60
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	670.62	365.29	1,438.18	720.54	1,208.51
4. Other Income	2.51	1.91	48.05	66.26	119.63
5. Profit before Interest & Exceptional Items (3+4)	673.13	367.20	1,486.23	786.80	1,328.14
6. Interest	170.85	151.66	481.43	475.11	628.02
7. Exchange Gain (+) / Loss (-) on External Commercial Borrowings (ECB)	-	-	-	-	-
8. Profit after Interest and Exchange Gain (+) / Loss (-) on ECB but before Exceptional Items (5-6+7)	502.28	215.54	1,004.80	311.69	700.12
9. Exceptional Items	(90.90)	-	(90.90)	-	-
10. Profit (+) / Loss (-) from Ordinary Activities before tax (8+9)	411.38	215.54	913.90	311.69	700.12
11. Tax expense					
a) Current tax (net of MAT credit)	137.62	-	314.62	-	52.11
b) Deferred tax	(1.05)	73.28	(11.30)	105.99	218.04
12. Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)	274.81	142.26	610.58	205.70	429.97
13. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
14. Net Profit (+)/Loss(-) for the period (12-13)	274.81	142.26	610.58	205.70	429.97
15. Paid-up equity share capital (Face Value of Rs.10/- per share)	515.10	515.10	515.10	515.10	515.10
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					7,696.02
17. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	5.34	2.76	11.85	3.99	8.35
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	5.34	2.76	11.85	3.99	8.35
18. Public shareholding					
- Number of shares	2,388,019	2,468,523	2,388,019	2,468,523	2,436,276
- Percentage of shareholding	46.36%	47.92%	46.36%	47.92%	47.30%
19. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	2,762,973	2,682,469	2,762,973	2,682,469	2,714,716
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	53.64%	52.08%	53.64%	52.08%	52.70%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 24, 2011.
- In compliance with the Notification No.GSR226(E) dated 31.03.2009 issued by Ministry of Corporate Affairs, the Foreign Exchange Loss of Rs.5.28 Lakhs on account of the External Commercial borrowings during the current quarter and Foreign Exchange Gain of Rs.0.50 lakhs for the nine months ended December 31, 2010 have been adjusted from the value of the fixed assets.
- Exceptional item represents settlement of long pending industrial dispute.
- Previous year / period figures have been regrouped wherever necessary to conform to current year / periods' presentation.
- The above unaudited financial results have been subjected to limited review by the Statutory Auditors.
- The Company operates in single segment viz., components for transportation industry.
- An interim dividend of Rs.3/- per equity share has been declared by Board of Directors on the paid-up capital of 5,150,992 equity shares of Rs.10/- each, for the year ending March 31, 2011 and the same would be paid to all eligible shareholders as on the Record Date viz., February 4, 2011.
- No. of investor complaints for the quarter ended December 31, 2010.
 (a) Pending at the beginning - Nil (b) Received - 4 (c) Resolved - 4 (d) Remaining Unresolved - NIL

For RANE ENGINE VALVE LIMITED

Chennai
 Dated : January 24, 2011

L.GANESH
Chairman & Managing Director