

Statement of Unaudited Financial Results

For the Quarter/Six Month Ended 30th September, 2013

(PART I)

(in Lakhs)

Sr. No.	Particulars	3 Months			Preceding 3 Months			Corresponding 3 Months			Six Months Ended			Corresponding Six Months Ended			Year Ended
		Ended 30.09.2013	Unaudited	Unaudited	Months Ended 30.06.2013	Unaudited	Unaudited	Months Ended 30.09.2012	Unaudited	Unaudited	Months Ended 30.09.2013	Unaudited	Unaudited	Months Ended 30.09.2012	Unaudited	Unaudited	
1.	Income from Operations																(Audited)
a.	Net Sales/ Income from Operations (Net of Excise Duty)	6,593.76			13,531.26			7,491.35			20,125.02			20,122.06			70,276.10
b.	Other Operating Income	50.86			(22.84)			(5.92)			28.02			38.07			85.01
	Total Income from Operations (Net)	6,644.62			13,508.42			7,485.43			20,153.04			20,160.13			70,361.11
2.	Expenses																
a.	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	4,210.60			5,544.48			2,632.49			9,755.08			9,071.03			(3,694.27)
b.	Consumption of Raw Materials	1,305.35			5,770.72			711.56			7,076.27			3,440.80			52,338.57
c.	Manufacturing Expenses	980.94			1,565.57			578.21			2,526.51			1,891.49			5,929.78
d.	Employee Benefit Expenses	471.54			595.93			332.51			1,067.47			851.80			2,772.86
e.	Depreciation	59.67			60.33			98.16			120.00			209.52			3,292.12
f.	Other Expenditure	349.49			400.65			349.36			750.14			730.74			1,869.68
g.	Total Expenses	7,357.80			13,937.67			4,702.29			21,295.47			16,195.39			62,505.74
3.	Profit/ (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(713.18)			(429.25)			2,783.14			(1,142.43)			3,964.74			7,855.36
4.	Other Income	-			-			-			-			-			-
5.	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(713.18)			(429.25)			2,783.14			(1,142.43)			3,964.74			7,855.36
6.	Finance Costs	1,582.23			1,665.18			1,395.20			3,247.41			2,856.45			7,250.71
7.	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(2,295.41)			(2,094.43)			1,387.94			(4,389.84)			1,108.29			604.66
8.	Exceptional Items	-			-			-			-			-			-
9.	Profit/ (Loss) from Ordinary Activities before tax (7+8)	(2,295.41)			(2,094.43)			1,387.94			(4,389.84)			1,108.29			604.66
10.	Tax Expense	-			-			2.95			-			2.95			3.62
11.	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(2,295.41)			(2,094.43)			1,384.99			(4,389.84)			1,105.34			601.04
12.	Extraordinary Items (Net of tax expense)	1.86			3.99			3.34			5.85			233.87			60.22
13.	Net Profit/ (Loss) for the period (11-12)	(2,297.27)			(2,098.42)			1,381.65			(4,395.69)			871.47			540.82
14.	Paid-up Equity Share Capital (Face Value ` 10 per share)	15353.95			15353.95			15353.95			15353.95			15353.95			15353.95
15.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-			-			-			-			-			6,683.21
16.	Earning Per Share (EPS)																
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)		(1.49)			(1.36)			0.90			(2.86)			0.72			0.39
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)		(1.50)			(1.37)			0.90			(2.86)			0.57			0.35

For Kana Sugars Limited

Company Secretary

A. PARTICULARS OF SHAREHOLDING									
1.	Public shareholding								
	- Number of Shares	118801741	118801741	118801741	118801741	118801741	118801741	118801741	118801741
	- Percentage of Shareholding	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%
2.	Promoter and Promoter group Shareholding								
a)	Pledged/ Encumbered								
	- Number of Shares	3150000	3150000	3150000	3150000	3150000	3150000	3150000	3150000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	9.06%	9.06%	9.06%	9.06%	9.06%	9.06%	9.06%	9.06%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	2.05%	2.05%	2.05%	2.05%	2.05%	2.05%	2.05%	2.05%
b)	Non-encumbered								
	- Number of Shares	31616079	31616079	31616079	31616079	31616079	31616079	31616079	31616079
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	90.94%	90.94%	90.94%	90.94%	90.94%	90.94%	90.94%	90.94%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	20.59%	20.59%	20.59%	20.59%	20.59%	20.59%	20.59%	20.59%
B.	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	0							
	Received during the quarter	4							
	Disposed off during the quarter	4							
	Remaining unresolved at the end of the quarter	0							
NOTES:									
1.	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2013.								
2.	The Statutory Auditors have carried out the "Limited Review" of the results for the period ended September 30, 2013.								
3.	Earning Per Share (EPS) has been calculated on the basis of Weighted Average No. of Shares as per Accounting Standard (AS-20) "Earning Per Share".								
4.	Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting" considering the organization structure and return/ risk profiles of the business.								
5.	Since Sugar is a seasonal industry where crushing normally takes place during the period from November to March, therefore the Company following its accounting policy has deferred the off season expenditure aggregating to Rs. 2661.76 Lacs (PY - Rs. 2733.39 Lacs) for six months ended September 30, 2013 for inclusion in the cost of sugar to be produced in the remaining part of the financial year.								
6.	Previous years/ periods' figures have been regrouped to confirm to current quarter classification.								

Date : 14th November 2013
Place : Chandigarh

Certified true copy
For Rana Sugars Limited
Company Secretary

By the order of the Board
For Rana Sugars Limited
Sd/-
(Rana Veer Pratap Singh)
(Director)

Sr. No.	Particulars	3 Months Ended			Preceding 3 Months Ended			Corresponding 3 Months Ended			Six Months Ended			Corresponding Six Months Ended			Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	30.09.2013	30.09.2012	30.09.2013	30.09.2012	30.09.2013	30.09.2012	30.09.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1.	Segment Revenue																
	(Net Sales / Income from each Segment should be disclosed under this head)																
	a. Sugar	4,063.03	11,828.82	5,464.63	15,891.86	16,120.08	64,201.04										
	b. Power	0.01	3,304.65	(237.57)	3,304.65	3,615.02	20,367.71										
	c. Distillery	2,584.24	2,478.31	1,936.29	5,062.55	3,836.28	9,461.40										
	d. Unallocated	-	-	-	-	-	-										
	Total	6,647.28	17,611.78	7,163.35	24,259.06	23,571.39	94,030.15										
	Less: Intersegmental Revenue	2.65	4,103.36	(322.07)	4,106.02	3,411.26	23,669.04										
	Net Sales/ Income from Operations	6,644.62	13,508.42	7,485.43	20,153.04	20,160.13	70,361.11										
2.	Segment Results (Gross Profit / (Loss) Before tax and interest from each segment)																
	a. Sugar	(870.69)	(720.69)	3,474.05	(1,591.38)	3,401.51	2,023.97										
	b. Power	(73.84)	148.35	(657.86)	74.71	359.11	5,638.04										
	c. Distillery	231.35	142.88	266.75	374.24	204.12	176.34										
	d. Unallocated	-	-	-	-	-	17.02										
	Total	(713.17)	(429.26)	2,783.14	(1,142.43)	3,964.74	7,855.37										
	Less: i) Interest & Other Financial Cost	1,582.23	1,665.18	1,395.20	3,247.41	2,856.45	7,250.71										
	ii) Other-unallocable expenditure net of un-allocable income	-	-	-	-	-	-										
	Total Profit / (Loss) Before Tax	(2,295.40)	(2,094.44)	1,387.94	(4,389.84)	1,108.29	604.66										
3.	Capital Employed																
	(Segment Assets- Segment Liabilities)																
	a. Sugar	4,686.18	5,937.75	21,035.37	4,686.18	21,035.37	13,693.25										
	b. Power	24,710.10	26,423.32	6,934.03	24,710.10	6,934.03	24,491.56										
	c. Distillery	793.28	561.82	4,061.31	793.28	4,061.31	(3,509.48)										
	d. Unallocated	-	-	-	-	-	-										
	Total	30,189.56	32,922.89	32,030.71	30,189.56	32,030.71	34,675.33										

Certified True Copy
For Rana Sugars Limited

Company Secretary

RANA SUGARS LIMITED		
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.		
Unaudited Statement of Assets and Liabilities		
Particulars	As at 30.09.2013	As at 31.03.2013
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	19463.29	19463.29
b. Reserve & Surplus	2287.50	6683.18
c. Money Received against Share Warrants	0.00	0.00
Sub - Total - Shareholders' Funds	21750.79	26146.47
2. Share Application money pending allotment	0.00	0.00
3. Non - Current Liabilities		
a. Long Term Borrowings	14537.35	15313.08
b. Deferred Tax Liabilities (Net)	0.00	0.00
c. Other Long Term Borrowings	8438.67	8532.24
d. Long Term provisions	142.93	142.93
Sub - Total - Non Current Liabilities	23118.95	23988.25
4. Current Liabilities		
a. Short Term Borrowings	40170.18	40671.79
b. Trade Payables	12920.38	19035.65
c. Other Current Liabilities	16165.17	14886.24
d. Short Term Provisions	182.18	180.60
Sub - Total - Current Liabilities	69437.91	74774.28
TOTAL EQUITY AND LIABILITIES	114307.65	124909.00
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets	48350.20	49363.53
b. Non Current Investments	0.00	0.00
c. Long Term Loans and advances	1265.34	1239.65
d. Other Non Current Assets	2661.63	0.00
Sub - Total - Non Current Assets	52277.17	50603.18
2. Current Assets		
a. Current Investments	9.25	9.25
b. Inventories	44783.28	54606.54
c. Trade Receivables	6859.24	5753.21
d. Cash & Cash Equivalents	1020.00	2002.51
e. Short Term Loans & Advances	9338.94	11914.55
f. Other Current Assets	19.77	19.77
	62030.48	74305.83
TOTAL ASSETS	114307.65	124909.00

Certified True Copy
For Rana Sugars Limited

[Signature]
Company Secretary