

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

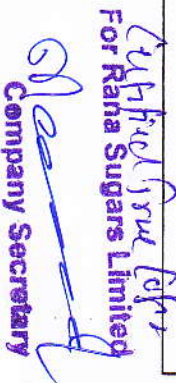
Statement of Unaudited Financial Results

For the Quarter/ Nine Months Ended 31st December, 2013

(PART I)							(₹ in Lakhs)			
Sr. No.	Particulars	3 Months		Preceding 3		Corresponding		Nine Months Ended	Corresponding Nine Months Ended	Year Ended
		Ended 31.12.2013	Unaudited	Months Ended 30.09.2013	Unaudited	3 Months Ended 31.12.2012	Unaudited			
1.	Income from Operations (Refer Notes Below)									(Audited)
a.	Net Sales/ Income from Operations (Net of Excise Duty)	11,736.83		6,593.76		16,131.73		31,861.85		70,276.10
b.	Other Operating Income	43.05		50.86		29.26		71.07		85.01
	Total Income from Operations (Net)	11,779.88		6,644.62		16,160.99		31,932.92		70,361.11
2.	Expenses									
a)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	(6,622.01)		4,210.60		(3,908.79)		3,133.07		(3,694.27)
b)	Consumption of Raw Materials	12,138.90		1,305.56		14,603.36		19,215.17		52,339.57
c)	Manufacturing Expenses	1,658.99		960.94		1,831.76		4,185.50		5,925.78
d)	Employee Benefit Expenses	739.27		471.54		941.26		1,806.74		2,772.86
e)	Depreciation	1,636.16		59.67		827.49		1,756.16		3,292.12
f)	Other Expenditure	449.02		349.49		570.16		1,199.16		1,889.68
g)	Total Expenses	10,000.33		7,357.80		14,865.25		31,295.80		62,505.74
3.	Profit/ (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,779.55		(713.18)		1,295.74		637.12		5,260.48
4.	Other Income	-		-		-		-		-
5.	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,779.55		(713.18)		1,295.74		637.12		5,260.48
6.	Finance Costs	2,622.99		1,582.23		1,876.70		5,870.40		4,733.15
7.	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(843.44)		(2,295.41)		(580.96)		(5,233.28)		527.33
8.	Exceptional Items	-		-		-		-		-
9.	Profit/ (Loss) from Ordinary Activities before tax (7+8)	(843.44)		(2,295.41)		(580.96)		(5,233.28)		527.33
10.	Tax Expense	-		-		(1.97)		-		0.98
11.	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(843.44)		(2,295.41)		(578.99)		(5,233.28)		526.35
12.	Extraordinary Items (Net of tax expense)	1.31		1.86		1.61		7.16		235.48
13.	Net Profit/ (Loss) for the period (11-12)	(844.75)		(2,297.27)		(580.60)		(5,240.44)		290.86
14.	Paid-up Equity Share Capital (Face Value ₹ 10 per share)	15353.95		15353.95		15353.95		15353.95		15353.95
15.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-		-		-		-		-
16.	Earning Per Share (EPS)	-		-		-		-		6.683.21
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)										
		(0.55)		(1.36)		(0.38)		(3.41)		0.34
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)										
		(0.55)		(1.37)		(0.38)		(3.41)		0.19

PART II

PART II


 For Rana Sugars Limited
 Company Secretary

A. PARTICULARS OF SHAREHOLDING									
1.	Public shareholding								
	- Number of Shares	118801741	118801741	118801741	118801741	118801741	118801741	118801741	118801741
	- Percentage of Shareholding	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%
2.	Promoter and Promoter group Shareholding								
a)	Pledged/ Encumbered								
	- Number of Shares	1550000	3150000	3150000	3150000	1550000	3150000	3150000	3150000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.46%	9.06%	9.06%	9.06%	4.46%	9.06%	9.06%	9.06%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	1.01%	2.05%	2.05%	2.05%	1.01%	2.05%	2.05%	2.05%
b)	Non-encumbered								
	- Number of Shares	33216079	31616079	31616079	33216079	31616079	31616079	31616079	31616079
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.54%	90.94%	90.94%	95.54%	90.94%	90.94%	90.94%	90.94%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	21.63%	20.59%	20.59%	21.63%	20.59%	20.59%	20.59%	20.59%
B.	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	0							
	Received during the quarter	5							
	Disposed off during the quarter	5							
	Remaining unresolved at the end of the quarter	0							
NOTES:									
1.	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2014.								
2.	The Statutory Auditors have carried out the "Limited Review" of the results for the period ended December 31, 2013.								
3.	Earning Per Share (EPS) has been calculated on the basis of Weighted Average No. of Shares as per Accounting Standard (AS-20) "Earning Per Share".								
4.	Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting" considering the organization structure and return/ risk profiles of the business.								
5.	Since Sugar is a seasonal industry where crushing normally takes place during the period from November to March, therefore the Company following its accounting policy has deferred the off season expenditure aggregating to Rs. 1335.38 Lacs (PY - Rs. 1364.73 Lacs) for three months ended September 30, 2013 for inclusion in the cost of sugar to be produced in the last quarter of the financial year.								
6.	Previous year/s/ periods' figures have been regrouped to confirm to current quarter classification.								

Date : 14th February, 2014
Place : Chandigarh

Authid'rai (ph)
For Rana Sugars Limited
Company Secretary

By the order of the Board
for Rana Sugars Limited
Sd/-
(Rana Karen Pratap Singh)
Director

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Segment Reporting under Clause 41 of the Listing Agreement with

Stock Exchanges for the Quarter/ Nine Months ended 31st December, 2013

Sr. No.	Particulars	(₹ in Lakhs)				
		3 Months Ended 31.12.2013	Preceding 3 Months Ended 30.09.2013	Corresponding 3 Months Ended 31.12.2012	Nine Months Ended 31.12.2013	Corresponding Nine Months Ended 31.12.2012
		Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1.	Segment Revenue					
	(Net Sales/Income from each Segment should be disclosed under this head)					
	a. Sugar	9,826.35	4,063.03	14,838.86	25,718.21	30,958.94
	b. Power	3,922.28	0.01	3,688.76	7,226.93	7,303.79
	c. Distillery	3,356.72	2,584.24	2,938.43	8,419.27	6,774.72
	d. Unallocated					
	Total	17,105.35	6,647.28	21,466.05	41,364.40	45,037.44
	Less: Intersegmental Revenue	5,325.47	2.65	5,305.07	9,431.48	8,716.33
	Net Sales/ Income from Operations	11,779.88	6,644.62	16,160.99	31,932.92	36,321.12
2.	Segment Results (Gross Profit / (Loss) Before tax and interest from each segment)					
	a. Sugar	(605.96)	(870.69)	979.69	(2,197.34)	4,381.19
	b. Power	2,282.13	(73.84)	326.71	2,356.85	685.82
	c. Distillery	103.38	231.35	(10.66)	477.62	193.47
	d. Unallocated					
	Total	1,779.55	(713.17)	1,295.74	637.12	5,260.48
	Less: i) Interest & Other Financial Cost	2,622.99	1,582.23	1,876.70	5,870.40	4,733.15
	ii) Other-unallocable expenditure net of un-allocable income					
	Total Profit / (Loss) Before Tax	(843.44)	(2,295.40)	(580.96)	(5,233.28)	527.33
3.	Capital Employed					604.66
	(Segment Assets- Segment Liabilities)					
	a. Sugar					
	b. Power	9,730.54	4,686.18	21,091.91	9,730.54	21,091.91
	c. Distillery	17,473.95	24,710.10	6,893.62	17,473.95	6,893.62
	d. Unallocated	1,255.69	793.28	3,932.12	1,255.69	3,932.12
	Total	28,460.18	30,189.56	31,917.65	28,460.18	31,917.65
						34,675.33

Cutheya Singh
For Rana Sugars Limited

Company Secretary