

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Mahya Marg, Chandigarh - 160009.

Statement of Standalone Unaudited Results

For the Quarter/ Nine Months Ended 31st December, 2012

Sr. No.	Particulars	(PART I)			(₹ in Lakhs)		
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Nine Months Ended	Corresponding Nine Months Ended	Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1.	Income from Operations						
	a. Net Sales/ Income from Operations (Net of Excise Duty)	16131.73	7491.34	16802.73	36253.79	31258.23	55256.77
	b. Total Operating Income	29.25	-5.92	117.28	67.33	245.56	239.00
	Total Income from Operations (Net)	16160.99	7485.42	16920.01	36321.12	31503.89	55495.77
2.	Expenses						
	a) Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	-3908.79	3546.70	-3695.45	5162.24	-596.20	-11750.76
	b) Consumption of Raw Materials	14903.35	711.55	14000.25	18004.15	21138.19	47175.21
	c) Manufacturing Expenses	1831.76	578.21	1900.41	3723.25	4057.88	6445.95
	d) Employee Benefit Expenses	941.25	382.51	635.79	1793.05	1625.04	2538.62
	e) Depreciation	827.49	98.16	1543.01	1037.01	1700.18	3222.17
	f) Other Expenditure	570.17	349.36	473.56	1300.91	1267.91	2089.55
	g) Total Expenses	14855.25	5616.49	14857.57	37050.64	29191.50	49730.86
3.	Profit/ (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1295.74	1868.93	2062.44	5260.48	2312.09	5764.91
4.	Other Income	0.00	0.00	0.00	?	0.00	0.00
5.	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1295.74	1868.93	2062.44	5260.48	2312.09	5764.91
6.	Finance Costs	1876.73	1395.17	2653.09	4733.15	5093.85	7798.58
7.	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	-580.99	473.76	-600.65	527.33	-2781.78	-2033.46
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit/ (Loss) from Ordinary Activities before tax (7+8)	-580.99	473.76	-600.65	527.33	-2781.78	-2033.46
10.	Tax Expense	-1.97	2.95	0.00	0.98	0.00	2.27
11.	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	-579.02	470.81	-600.65	526.35	-2781.78	-2035.73
12.	Extraordinary Items (Net of tax expense)	1.51	3.34	0.85	235.49	3.21	8.77
13.	Net Profit/ (Loss) for the period (11-12)	-580.63	467.47	-601.50	290.86	-2784.99	-2044.50

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for Rana Sugars Limited

[Signature]
Company Secretary

14.	Paid-up Equity Share Capital (Face Value ₹ 10 per share)	15353.95	15353.95	15353.95	15353.95	15353.95	15353.95
15.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	0.00	0.00	0.00	0.00	0.00	0.00
16.	Earning Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)							
		-0.38	0.31	-0.39	0.34	-1.81	-2.06
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)							
		-0.38	0.30	-0.39	0.19	-1.81	-2.06
PART II							
A. PARTICULARS OF SHAREHOLDING							
1.	Public shareholding	118801741	118801741	118801741	118801741	118801741	118801741
	- Number of Shares	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%
2.	Promoter and Promoter group Shareholding						
a)	Pledged Encumbered	3150000	3150000	3150000	3150000	3150000	3150000
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	9.06%	9.06%	9.06%	9.06%	9.06%	9.06%
b)	Non-encumbered	2.05%	2.05%	2.05%	2.05%	2.05%	2.05%
	- Number of Shares	31618079	31618079	31618079	31618079	31618079	31618079
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	90.94%	90.94%	90.94%	90.94%	90.94%	90.94%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	20.59%	20.59%	20.59%	20.59%	20.59%	20.59%
B. INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	0					
	Received during the quarter	5					
	Disposed off during the quarter	5					
	Remaining unresolved at the end of the quarter	0					
NOTES:							
1.	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2013.						
2.	The Statutory Auditors have carried out the "Limited Review" of the results for the quarter ended December 31, 2012.						
3.	Earning Per Share (EPS) has been calculated on the basis of Weighted Average No. of Shares as per Accounting Standard (AS-20) "Earning Per Share".						
4.	Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting" considering the organization structure and return/risk profiles of the business.						
5.	Since Sugar is a seasonal industry where crushing normally takes place during the period from November to March, therefore the Company, following its accounting policy, has deferred the off season fixed expenditure viz. Depreciation and Interest on term loans aggregating to Rs. 2733.39 Lacs for inclusion in the cost of sugar to be produced in the remaining part of the financial year.						
6.	The Company's business of sugar is of seasonal nature, hence current quarter's results do not represent full year's performance.						
7.	During the current quarter the crushing operations in all the three sugar units occurred mainly in the month of December only, thereby reflecting only a month's operational performance.						
8.	Previous year's figures have been regrouped to confirm to current quarter classification.						
9.	Expenses of Corporate Office have been equally allocated amongst the three Sugar Divisions.						

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For Rana Sugars Limited

Company Secretary

Sl. No.	Particulars	3 Months Ended 31.12.2012	Preceding 3 Months Ended 30.09.2012	Corresponding 3 Months Ended 31.12.2011	Nine Months Ended 31.12.2012	Corresponding Nine Months Ended 31.12.2011	Year Ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1.	Segment Revenue						
	(Net Sales/Income from each Segment should be disclosed under this head)						
	a. Sugar	14827.80	5484.24	14676.79	30943.57	24172.04	40598.41
	b. Power	3688.77	-237.50	3215.96	7303.79	4229.42	5046.83
	c. Distillery	2920.43	1922.53	2866.10	6722.76	7604.49	10734.48
	d. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	21436.90	7165.27	20960.85	44970.11	36005.95	55779.72
	Less: Intersegmental Revenue	5305.07	-322.07	4158.12	8716.33	4747.72	522.95
	Net Sales/Income from Operations	16131.73	7491.34	16802.73	36253.79	31258.23	55256.77
2.	Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each segment)						
	a. Sugar	979.69	2265.97	1306.19	4381.19	917.60	1521.22
	b. Power	326.71	-657.06	591.47	685.82	867.37	3935.98
	c. Distillery	-10.66	260.61	164.78	193.47	513.18	307.71
	d. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1295.74	1868.93	2062.44	5260.48	2312.09	5764.91
	Less: Interest & Other Financial Cost	1876.73	1395.17	2863.09	4733.15	5093.86	7798.38
	ii) Other-unallocable expenditure net of un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit (+) / Loss (-) Before Tax	-580.99	473.76	-800.65	527.33	-2781.77	-2033.46
3.	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	a. Sugar	21091.91	27035.37	25101.54	21091.91	25101.54	19867.67
	b. Power	6893.62	6934.03	4527.17	8893.82	4527.17	6893.62
	c. Distillery	3932.12	4061.31	4019.24	3932.12	4019.24	3932.12
	d. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	31917.65	34030.71	33647.95	31917.65	33647.95	30093.41

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For Rama Sugars Limited

By the order of the Board
For Rama Sugars Limited

Sd/-

(Name under Private Sign)

Date: 16th February, 2013
Place: Chandigarh

Company Secretary

Managing Director