

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Statement of Standalone Unaudited Results

For the Quarter/ Six Months Ended 30th September, 2012

		(PART I)				Year Ended	
Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Six Months Ended	Corresponding Six Months Ended	(₹ in Lakhs)
	(Refer Notes Below)	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012 (Audited)
1.	Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
	a. Net Sales/ Income from Operations (Net of Excise Duty)	7491.34	12630.71	6421.74	20122.05	14455.50	55256.77
	b. Other Operating Income	-5.92	43.99	99.02	38.07	128.39	239.00
	Total Income from Operations (Net)	7485.42	12674.70	6520.77	20160.12	14583.88	55485.77
2.	Expenses						
	a) Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	3546.70	5524.33	3402.90	9071.03	3097.26	-11750.76
	b) Consumption of Raw Materials	711.56	2729.24	2238.09	3440.80	7137.93	47175.21
	c) Manufacturing Expenses	578.21	1313.29	971.54	1891.49	2157.27	6445.96
	d) Employee Benefit Expenses	332.51	519.29	511.59	851.80	990.26	2538.62
	e) Depreciation	98.16	111.36	79.01	209.52	157.17	3222.17
	f) Other Expenditure	349.36	381.38	438.06	730.74	794.34	2099.66
	g) Total Expenses	5616.49	10578.89	7641.20	16195.39	14334.23	49730.86
3.	Profit/ (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1868.93	2095.81	-1120.43	3964.74	249.65	5764.91
4.	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5.	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1868.93	2095.81	-1120.43	3964.74	249.65	5764.91
6.	Finance Costs	1395.17	1461.25	1281.34	2856.42	2430.77	7798.38
7.	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	473.76	634.55	-2401.77	1108.32	-2181.12	-2033.46
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit/ (Loss) from Ordinary Activities before tax (7+8)	473.76	634.55	-2401.77	1108.32	-2181.12	-2033.46
10.	Tax Expense	2.95	0.00	0.00	2.95	0.00	2.27
11.	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	470.81	634.55	-2401.77	1105.37	-2181.12	-2035.73
12.	Extraordinary Items (Net of tax expense)	3.34	230.53	4.99	233.88	2.36	8.77
13.	Net Profit/ (Loss) for the period (11-12)	467.47	404.02	-2406.76	871.49	-2183.48	-2044.50
14.	Paid-up Equity Share Capital (Face Value ₹ 10 per share)	15353.95	15353.95	15353.95	15353.95	15353.95	15353.95
15.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	0.00	0.00	0.00	0.00	0.00	8593.61

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For Rana Sugars Limited

[Signature]
Company Secretary

16.	Earning Per Share (EPS)								
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.31	0.41	-1.56	0.72	-1.42		-2.06	
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.30	0.26	-1.57	0.57	-1.42		-2.06	
PART II									
A. PARTICULARS OF SHAREHOLDING									
1.	Public shareholding								
	- Number of Shares	118801741	118801741	116251741	118801741	116251741	118801741	118801741	
	- Percentage of Shareholding	77.36%	77.36%	75.70%	77.36%	75.70%	77.36%	77.36%	
2.	Promoter and Promoter group Shareholding								
a)	Pledged/ Encumbered								
	- Number of Shares	3150000	3150000	2610000	3150000	2610000	3150000	3150000	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	9.06%	9.06%	6.99%	9.06%	6.99%	9.06%	9.06%	
b)	Non-encumbered								
	- Number of Shares	31616079	31616079	34706079	31616079	34706079	31616079	31616079	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	90.94%	90.94%	93.01%	90.94%	93.01%	90.94%	90.94%	
	- Percentage of Shares (as a % of the total Share Capital of the Company)	20.59%	20.59%	22.60%	20.59%	22.60%	20.59%	20.59%	
B. INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter	0							
	Received during the quarter	7							
	Disposed off during the quarter	7							
	Remaining unresolved at the end of the quarter	0							
NOTES:									
1.	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November, 2012.								
2.	The Statutory Auditors have carried out the "Limited Review" of the results for the quarter ended September 30, 2012.								
3.	Earning Per Share (EPS) has been calculated on the basis of Weighted Average No. of Shares as per Accounting Standard (AS-20) "Earning Per Share".								
4.	Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting" considering the organization structure and return/risk profiles of the business.								
5.	Since Sugar is a seasonal industry where crushing normally takes place during the period from November to March, therefore the Company following its accounting policy has deferred the off season expenditure aggregating to Rs. 2733.39 Lacs for six months ended September 30, 2012 for inclusion in the cost of sugar to be produced in the remaining part of the financial year.								
6.	Previous year's periods' figures have been regrouped to confirm to current quarter classification.								
7.	Expenses of Corporate Office have been equally allocated amongst the three Sugar Divisions.								

Date: 09th November, 2012
Place: Chandigarh

Certified true copy
For Rana Sugars Limited
Company Secretary

By the order of the Board
For Rana Sugars Limited

Sd/-
(Rana Inder Pratap Singh)
Managing Director

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Mahya Marg, Chandigarh - 160009.

Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchanges for the Quarter/ Six Months ended 30th September, 2012

Sr. No.	Particulars	(₹ in Lakhs)			
		3 Months Ended 30.09.2012	Preceding 3 Months Ended 30.06.2012	3 Months Ended 30.09.2011	Six Months Ended 30.09.2012
		Unaudited	Unaudited	Unaudited	Unaudited
1.	Segment Revenue				
	(Net Sales Income from each Segment should be disclosed under this head)				
a.	Sugar	5484.24	10631.73	3952.04	16115.97
b.	Power				
c.	Distillery	-237.50	3852.52	-8.60	3615.02
d.	Unallocated	1922.53	1879.80	2603.47	4736.39
	Total	0.00	0.00	0.00	0.00
	Less: Intersegmental Revenue	7169.27	16364.05	6546.91	23533.32
	Net Sales Income from Operations	-322.07	3733.33	125.17	3411.26
		7491.34	12630.71	6421.74	20122.05
					14455.50
					55256.77
2.	Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each segment)				
a.	Sugar	2265.97	1135.53	-1253.49	3401.51
b.	Power	-657.66	1016.77	56.38	359.11
c.	Distillery	260.61	-56.49	76.66	204.12
d.	Unallocated	0.00	0.00	0.00	0.00
	Total	1868.93	2095.81	-1120.43	3964.74
	Less: i) Interest & Other Financial Cost	1395.17	1461.25	1281.34	2856.42
	ii) Other-unallocable expenditure net of un-allocable income	0.00	0.00	0.00	0.00
	Total Profit (+) / Loss (-) Before Tax	473.76	634.56	-2401.78	1108.32
3.	Capital Employed				
	(Segment Assets- Segment Liabilities)				
a.	Sugar	21035.37	19646.21	21254.27	21035.37
b.	Power	6934.03	6737.62	4530.26	6934.03
c.	Distillery	4061.31	4281.79	3929.42	4061.31
d.	Unallocated	0.00	0.00	0.00	0.00
	Total	32030.71	30665.62	29713.94	32030.71
					29713.94
					30863.01

*Certified true copy
For Rana Sugars Limited*

Company Secretary

RANA SUGARS LIMITED

(Rs. In Lacs)

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.
 Standalone Statement of Assets and Liabilities

Particulars	As at 30.09.2012	As at 31.03.2012
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	19463.29	19463.29
b. Reserve & Surplus	7013.89	6142.40
c. Money Received against Share Warrants	0.00	0.00
Sub - Total - Shareholders' Funds	26477.18	25605.69
2. Share Application money pending allotment	0.00	0.00
3. Non - Current Liabilities		
a. Long Term Borrowings	14319.08	15463.62
b. Deferred Tax Liabilities (Net)	0.00	0.00
c. Other Long Term Borrowings	7841.81	7465.77
d. Long Term provisions	157.61	153.29
Sub - Total - Non Current Liabilities	22318.50	23082.68
4. Current Liabilities		
a. Short Term Borrowings	38440.04	42273.39
b. Trade Payables	9889.59	15667.17
c. Other Current Liabilities	9797.79	12052.26
d. Short Term Provisions	20.52	36.55
Sub - Total - Current Liabilities	58147.94	70019.37
TOTAL EQUITY AND LIABILITIES	106943.62	118707.74
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets	50432.83	50378.84
b. Non Current Investments	0.00	0.00
c. Long Term Loans and advances	1161.25	1140.63
d. Other Non Current Assets	1278.57	0.00
Sub - Total - Non Current Assets	52872.65	51519.47
2. Current Assets		
a. Current Investments	9.25	9.25
b. Inventories	41849.79	51707.25
c. Trade Receivables	7151.85	4538.51
d. Cash & Cash Equivalents	1008.35	2212.44
e. Short Term Loans & Advances	3921.58	8563.87
f. Other Current Assets	130.15	136.96
Sub - Total - Current Assets	54070.97	67188.27
TOTAL ASSETS	106943.62	118707.74

Attested by the copy
For Rana Sugars Limited

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Company Secretary