

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Statement of Unaudited Financial Results

For the Quarter/ Six Months ended 30th September, 2014

(PART I)

(Rs. in Lakhs)

Sr.	No.	Particulars	3 Months Ended 30.09.2014	Preceding 3 Months Ended 30.06.2014	Corresponding 3 Months Ended 30.09.2013	Six Months Ended 30.09.2014	Corresponding Six Months Ended 30.09.2013	Year Ended 31.03.2014
		(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1.		Income from Operations						
	a.	Net Sales/ Income from Operations (Net of Excise Duty)	7,112.91	7,723.97	6,593.76	14,836.88	20,125.02	63,902.98
	b.	Other Operating Income	1.78	34.74	50.86	36.52	28.02	874.81
		Total Income from Operations (Net)	7,114.69	7,758.71	6,644.62	14,873.40	20,153.04	64,777.79
2.		Expenses						
	a)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	3,585.71	1,433.88	4,210.60	5,019.60	9,755.08	(8,111.44)
	b)	Consumption of Raw Materials	1,956.85	3,147.60	1,305.55	5,104.45	7,076.27	53,291.28
	c)	Manufacturing Expenses	1,527.01	1,236.49	960.94	2,763.50	2,526.51	6,436.27
	d)	Employee Benefit Expenses	588.57	594.96	471.54	1,183.53	1,067.47	2,976.88
	e)	Depreciation	61.49	61.49	59.67	122.98	120.00	3,316.42
	f)	Other Expenditure	412.16	464.67	349.49	876.83	750.14	1,837.53
	g)	Total Expenses	8,131.79	6,939.09	7,357.80	15,070.89	21,295.47	59,746.94
3.		Profit/ (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(1,017.10)	819.62	(713.18)	(197.49)	(1,142.43)	5,030.84
4.		Other Income	-	-	-	-	-	-
5.		Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(1,017.10)	819.62	(713.18)	(197.49)	(1,142.43)	5,030.84
6.		Finance Costs	1,905.22	1,887.42	1,582.23	3,792.64	3,247.41	7,965.21
7.		Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(2,922.32)	(1,067.80)	(2,295.41)	(3,990.13)	(4,389.84)	(2,934.37)
8.		Exceptional Items	-	-	-	-	-	-
9.		Profit/ (Loss) from Ordinary Activities before tax (7+8)	(2,922.32)	(1,067.80)	(2,295.41)	(3,990.13)	(4,389.84)	(2,934.37)
10.		Tax Expense	-	-	-	-	-	(555.46)

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Company Secretary

11.	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(2,922.32)	(1,067.80)	(2,295.41)	(3,990.13)	(4,389.84)	(2,378.91)
12.	Extraordinary Items (Net of tax expense)	4.74	0.21	1.86	4.95	5.85	15.09
13.	Net Profit/ (Loss) for the period (11-12)	(2,927.06)	(1,068.01)	(2,297.27)	(3,995.08)	(4,395.69)	(2,394.00)
14.	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	15353.95	15353.95	15353.95	15353.95	15353.95	15353.95
15.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	4,289.15
16.	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.90)	(0.70)	(1.49)	(2.60)	(2.86)	(1.56)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.91)	(0.70)	(1.50)	(2.60)	(2.86)	(1.56)
PART II							
A.	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of Shares	118801741	118801741	118801741	118801741	118801741	118801741
	- Percentage of Shareholding	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%
2.	Promoter and Promoter group Shareholding						
a)	Pledged/ Encumbered						
	- Number of Shares	0	0	3150000	0	3150000	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	9.06%	0.00%	9.06%	0.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	2.05%	0.00%	2.05%	0.00%
b)	Non-encumbered						
	- Number of Shares	34766079	34766079	31616079	34766079	31616079	34766079
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	90.94%	100.00%	90.94%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	22.64%	22.64%	20.59%	22.64%	20.59%	22.64%
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	6					
	Disposed off during the quarter	6					
	Remaining unresolved at the end of the quarter	0					

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For Rana Sugars Limited


Company Secretary

NOTES:	
1.	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2014.
2.	The Statutory Auditors have carried out the "Limited Review" of the results for the quarter ended September 30, 2014.
3.	Earning Per Share (EPS) has been calculated on the basis of Weighted Average No. of Shares as per Accounting Standard (AS-20) " Earning Per Share".
4.	Segments have been identified in accordance with the Accounting Standard (AS-17) " Segment Reporting" considering the organization structure and return/ risk profiles of the business.
5.	Since Sugar is a seasonal industry where crushing normally takes place during the period from November to March, therefore the Company following its accounting policy has deferred the off season expenditure aggregating to Rs. 2513.55 Lacs (PY - Rs. 2661.76 Lacs) for six months ended September 30, 2014 for inclusion in the cost of sugar to be produced in the remaining part of the financial year.
6.	Previous year's/ periods' figures have been regrouped to confirm to current quarter classification.

By the order of the Board
For Rana Sugars Limited

Sd/-
(A. S. Sodhi)
Director

Date : 14th November, 2014
Place: Chandigarh

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For Rana Sugars Limited


Company Secretary

RANA SUGARS LIMITED							
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.							
Segment Reporting under Clause 41 of the Listing Agreement with							
Stock Exchanges for the Quarter/ Six Months ended 30th September, 2014							
Sr. No.	Particulars	3 Months	Preceding 3	Corresponding	(Rs. in Lakhs)		
		Ended	Months Ended	3 Months Ended	Six Months Ended	Corresponding Six Months Ended	Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1.	Segment Revenue						
	(Net Sales /Income from each Segment should be disclosed under this head)						
	a. Sugar	3,871.67	4,911.60	4,063.03	8,783.27	15,891.86	58,899.99
	b. Power	16.24	831.41	0.01	847.65	3,304.65	20,212.61
	c. Distillery	3,226.30	2,921.32	2,584.24	6,147.62	5,062.55	11,559.59
	d. Unallocated	-	-	-	-	-	-
	Total	7,114.21	8,664.32	6,647.28	15,778.53	24,259.06	90,672.19
	Less: Intersegmental Revenue	(0.48)	905.61	2.65	905.13	4,106.02	25,894.40
	Net Sales/ Income from Operations	7,114.69	7,758.71	6,644.62	14,873.40	20,153.04	64,777.79
2.	Segment Results (Gross Profit /(Loss) Before tax and interest from each segment)						
	a. Sugar	(1,126.99)	347.31	(870.69)	(779.68)	(1,591.38)	(2,518.65)
	b. Power	(153.46)	274.33	(73.84)	120.87	74.71	6,604.58
	c. Distillery	263.34	197.98	231.35	461.33	374.24	923.64
	d. Unallocated	-	-	-	-	-	-
	Total	(1,017.10)	819.62	(713.17)	(197.49)	(1,142.43)	5,009.57
	Less: i) Interest & Other Financial Cost	1,905.22	1,887.42	1,582.23	3,792.64	3,247.41	7,965.21
	ii) Other-unallocable expenditure net of un-allocable income	-	-	-	-	-	21.23
	Total Profit /(Loss) Before Tax	(2,922.32)	(1,067.80)	(2,295.40)	(3,990.13)	(4,389.84)	(2,934.41)
3.	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	a. Sugar	2,581.99	2,344.64	4,686.18	2,581.99	4,686.18	2,387.24
	b. Power	24,611.29	28,117.72	24,710.10	24,611.29	24,710.10	28,395.72
	c. Distillery	1,326.99	1,089.61	793.28	1,326.99	793.28	963.88
	d. Unallocated	-	-	-	-	-	(7,994.40)
	Total	28,520.27	31,551.97	30,189.56	28,520.27	30,189.56	23,752.44

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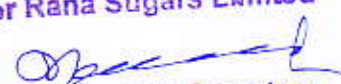
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Audited Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars		As at 30/09/2014	As at 31/03/2014
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
a. Share Capital		19463.29	19463.29
b. Reserve & Surplus		294.11	4289.19
c. Money Received against Share Warrants		0.00	0.00
Sub - Total - Shareholders' Funds		19757.40	23752.48
2. Share Application money pending allotment		0.00	0.00
3. Non - Current Liabilities			
a. Long Term Borrowings		16723.34	15464.12
b. Deferred Tax Liabilities (Net)		0.00	0.00
c. Other Long Term Borrowings		8772.18	8563.13
d. Long Term provisions		436.77	490.70
Sub - Total - Non Current Liabilities		25932.29	24517.95
4. Current Liabilities			
a. Short Term Borrowings		48982.42	51072.42
b. Trade Payables		7514.48	18587.25
c. Other Current Liabilities		19735.63	15537.21
d. Short Term Provisions		209.19	150.84
Sub - Total - Current Liabilities		76441.72	85347.72
TOTAL EQUITY AND LIABILITIES		122131.42	133618.15
B. ASSETS			
1. Non Current Assets			
a. Fixed Assets		48358.36	48528.67
b. Non Current Investments		0.00	0.00
c. Long Term Loans and advances		819.63	863.06
d. Other Non Current Assets		1537.79	559.52
Sub - Total - Non Current Assets		50715.78	49951.25
2. Current Assets			
a. Current Investments		9.25	9.25
b. Inventories		58548.65	63864.68
c. Trade Receivables		5371.24	5944.79
d. Cash & Cash Equivalents		1171.36	3274.75
e. Short Term Loans & Advances		6308.97	10567.26
f. Other Current Assets		6.17	6.17
		71415.64	83666.90
TOTAL ASSETS		122131.42	133618.15

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