



# RANA SUGARS LIMITED

REGD. OFFICE: SCO 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)  
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com  
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/25-26/CS

May 17, 2025

To,  
Department of Corporate Services (DCS)  
**The BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490,

Company Symbol: RANASUG

## **Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir/Madam

Pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are to inform you that Mr. Basant Kumar Bajaj (DIN: 07291050) who was a Non Executive Non-Independent Director w.e.f. 01<sup>st</sup> July, 2024, has resigned from the position w.e.f. 15<sup>th</sup> May, 2025, due to preoccupation in other assignments and inability to continue on the Board of the Company.

Furthermore, the Board of Directors' of the Company vide circular resolution dated 17<sup>th</sup> May, 2025 passed on 17<sup>th</sup> May, 2025 have accepted the resignation of Mr. Basant Kumar Bajaj with effect from 15<sup>th</sup> May, 2025. (Date of the resignation letter)

The detail as required under Schedule III of below mentioned Para and Part of SEBI (LODR) Regulations, 2015 read over with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, Master Circular dated 11<sup>th</sup> November, 2024 and SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated December 31, 2024 are enclosed.

### **Para A (7C) of Part A**

Copy of Letter of Resignation dated 15.05.2025 along with detailed reason of resignation together with E-mail dated 16.05.2025 at 05:27 P.M. received from Mr. Basant Kumar Bajaj are enclosed as Annexure A.

### **Para A (7) of Part A**

The detail as required under this Para are enclosed as Annexure B.

You are requested to kindly take the above on your records.

Thanking you,  
Yours sincerely,

**For RANA SUGARS LIMITED**

**Company Secretary cum Compliance Officer**

"Annexure - A"

Place: New Delhi

Date : 15<sup>th</sup> May 2025

To,

The Chairman,  
Rana Sugars Ltd,  
SCO 49-50, Sector 8C  
Madhya Marg  
Chandigarh 160009

Dear Sir,

Subject:- Resignation from the Board of the Company.

Due to my preoccupation as MD & CEO of M/s INFOMERICS Valuation and Rating Ltd, I am unable to perform my duties and responsibilities as Director on your Board diligently. Therefore I am constrained to continue on the Board of Rana Sugars Limited as Director. Kindly accept my resignation forthwith.

I am thankful to you and the other members for the support and guidance in discharging my duties.

Yours Truly,



B K BAJAJ

MD & CEO

Infomerics Valuation & Rating Ltd

## Secretarial Ranasugars

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**From:** basant Bajaj <bajajbk@gmail.com>  
**Sent:** 16 May 2025 17:27  
**To:** Secretarial; ranaranjitsingh@ranagroup.com; ranaveer@ranagroup.com  
**Subject:** Resignation from The Board Of Directors of RSL  
**Attachments:** Rana Sugar Ltd. - 16.05.2025.pdf

Dear Sir,

We had a meeting of all CRAs with SEBI on 13th May 2025. During the meeting in a presentation on Policy related to conflict of interest - SEBI indicated that all non-independent directors are to be excluded to serve as directors on the Rated entity's boards.

Against this backdrop, being non-independent director on the Board of Infomerics Valuation and Ratings Ltd my continuance on the board of Rana Sugar ltd needs to be reviewed.

Secondly we have planned to go public in which case RSL and IVRL will become related parties and attract deeper scrutiny and due diligence.

Hence I am constrained to continue as Director on your Board and submit my resignation letter attached herewith.

With Warm Wishes,  
B K BAJAJ

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+91 1244387070

**“Annexure B”**

**Details of Mr. Basant Kumar Bajaj as required under Schedule III- Para A (7) of Part A of SEBI (LODR) Regulations.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Reason for change viz. <del>appointment, re-appointment, removal, death or otherwise</del> resignation,	The reason for his resignation from the position of Non-Executive Non Independent Director of the Company is due to preoccupation in other assignments and inability to continue on the Board of the Company. Further details as per Resignation Letter dated 15.05.2025 and E-Mail dated 16.05.2025
2.	Date of <del>appointment/</del> cessation (as applicable) & <del>terms of appointment</del>	15.05.2025
3.	Brief Profile (in case appointment)	Not Applicable
4.	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable