



RANA SUGARS LIMITED

REGD. OFFICE: S.C.O.49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

Ref.: RSL/24-25/CS

To,

November 8, 2024

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490,

Company Symbol: RANASUG

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam

This has reference to Regulation 30 of the SEBI (Listing Obligation and disclosure Listing Requirements) 2015, Regulations, hereinafter referred as ("Listing regulations"), where we hereby inform you that, Company has received an order from the office of the Deputy Commissioner, Moradabad Sector -1, Moradabad, Uttar Pradesh on November 7, 2024 wherein, the Deputy Commissioner, has raised consolidated demand of Rs. 1,54,68,961.80/- (Duty Demand of Rs. 56,72,530.95/-, Interest of Rs. 41,23,900.00 and penalty of Rs. 56,72,530.85/-) on the Rana Sugars Limited Vill. Belwara, Moradabad, Uttar Pradesh for the alleged violation for Financial Year 2020-21.

Further, the information pursuant to Regulation 30 of Listing Regulations read over with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and para 8.2 of Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, to the extent applicable to the matter, is as follows:

- a. **Name of the authority:**
Deputy Commissioner, Moradabad Sector -1 , Moradabad, Uttar Pradesh
- b. **Nature and details of the action(s) taken, initiated or order(s) passed:**
A consolidated demand of Rs. 1,54,68,961.80/- (Duty Demand of Rs. 56,72,530.95/-, Interest of Rs. 41,23,900.00 and penalty of Rs. 56,72,530.85/-) on the Rana Sugars Limited, Vill. Belwara, Moradabad, Uttar Pradesh for the alleged violation for Financial Year 2020-21.
- c. **Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority:**
The demand and penalty order is received on 7th November, 2024.
- d. **Details of the violation(s)/contravention(s) committed or alleged to be committed:**
Violation alleged for against Show Cause Notice issued u/s 74

e. **Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible:**

Based on Company's assessment, the aforesaid demand is not maintainable as the Company has already replied to the queries of the Department. The Department has not considered our replies and issued the said Order. However, the Company is evaluating all options including filing an appeal against the order.

Lastly, as the Company is having a strong case on merits, the Company did not envisage any relevant impact on financials, operations or other activities of the Company.

You are requested to kindly take the above on your records.

Thanking you,
Yours sincerely,

For RANA SUGARS LIMITED

Company Secretary & Compliance Officer