



RANA SUGARS LIMITED

REGD. OFFICE: SCO 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/25-26/CS

2nd May, 2025

To,
Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051

Ref: Scrip Code: 507490

Company Symbol: RANASUG

Sub: Disclosure under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have earlier informed you that Company has received an order dated 01.04.2025, from Enforcement Directorate (ED), Jalandhar on 04.04.2025 for seizure of immovable property worth Rs. 22.02 Crore under Section 37A of the Foreign Exchange Management Act, 1999 citing allegation for holding foreign exchange outside India under Section 4 of the Foreign Exchange Management Act, 1999.

Now, we have received copy of petition under Section 37A (2) of Foreign Exchange Management Act, 1999 along with the relevant documents filed by Assistant Director, Directorate of Enforcement, Jalandhar, Punjab, before the Competent Authority, Commissioner of Customs (Appeals), Delhi with a request for confirming the abovesaid seizure order no. 01/2025 dated 01.04.2025.

The detail as required under Schedule III- Para B (8.1) of Part A of SEBI (LODR) Regulations, 2015 read over with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, Master Circular dated 11th November, 2024 and SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, the details of the development and information, to the extent applicable to the matter are provided as follows:

1. Brief details of litigation:

a. Name(s) of the opposing party-

Assistant Director, Directorate of Enforcement, (Foreign Exchange Management Act, 1999), Government of India having office at 556-B, 'The Mirage', Cool Road, Jalandhar, Punjab.

b. Court/ tribunal/ agency where litigation is filed-

Competent Authority, Commissioner of Customs (Appeals), Delhi, appointed by the Central Government under Section 37A (2) of the Foreign Exchange Management Act, 1999

c. Brief details of dispute/ litigation-

To confirm under section 37A(3) of FEMA, the seizure of Rs. 22.02 Crore seized vide order no 01/2025 dated 01.04.2025 and pass such orders as deem fir under the facts and circumstances of the case.



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2. Expected financial implications, if any, due to compensation, penalty etc.:

The Company is assessing the case and is intending to take legal recourse in the present matter before the appropriate forum. The Company is hopeful of a favorable outcome thereof and does not reasonably expect the said Order to have any material financial impact on the Company.

3. Quantum of claims, if any:

Rs. 22,02,14,651/- (Rupee Twenty-Two Crore Two Lakhs Forteen Thousand Six Hundred and Fifty-One)

You are requested to take the above information on your records.

Thanking you,

Yours sincerely,

For Rana Sugars Limited

Madhur Bain Singh

Company Secretary & Compliance Officer