

**RAMSARUP INDUSTRIES LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2012**

(Rs. in Lacs)

| PARTICULARS                        | AS AT 31/03/2012  | AS AT 31/03/2011  |
|------------------------------------|-------------------|-------------------|
|                                    | <b>(Audited)</b>  | <b>(Audited)</b>  |
| <b>EQUITY AND LIABILITIES</b>      |                   |                   |
| <b>Shareholders' Funds</b>         |                   |                   |
| a) Share Capital                   | 6,203.84          | 6,203.84          |
| b) Reserves and Surplus            | (11,791.20)       | 26,428.03         |
|                                    | <b>(5,587.36)</b> | <b>32,631.87</b>  |
| <b>Non-Current Liabilities</b>     |                   |                   |
| (a) Long-term borrowings           | 52,373.13         | 78,516.58         |
| (b) Deferred Tax Liabilities (Net) | -                 | -                 |
| (c) Other Long-term Liabilities    | 1,078.41          | 5,806.38          |
| (d) Long-term provisions           | 229.76            | 270.19            |
|                                    | <b>53,681.30</b>  | <b>84,593.14</b>  |
| <b>Current Liabilities</b>         |                   |                   |
| (a) Short-term borrowings          | 73,264.39         | 70,882.97         |
| (b) Trade payables                 | 2,092.87          | 4,973.68          |
| (c) Other current liabilities      | 118,856.69        | 60,866.00         |
| (d) Short-term provisions          | 347.67            | 379.15            |
|                                    | <b>194,561.62</b> | <b>137,101.80</b> |
| <b>Total</b>                       | <b>242,655.57</b> | <b>254,326.81</b> |
| <b>ASSETS</b>                      |                   |                   |
| <b>Non-current assets</b>          |                   |                   |
| (a) Fixed assets                   |                   |                   |
| (i) Tangible assets                | 50,837.42         | 54,291.62         |
| (ii) Intangible assets             | 4.00              | 6.00              |
| (iii) Capital work-in-progress     | 117,157.09        | 117,224.06        |
| (b) Non Current Investment         | 11.52             | 11.52             |
| (c) Long term loans and advances   | 2,117.70          | 2,268.74          |
| (d) Other non-current assets       | 25,151.83         | 13,706.23         |
|                                    | <b>195,279.55</b> | <b>187,508.17</b> |
| <b>Current assets</b>              |                   |                   |
| (a) Inventories                    | 3,071.16          | 6,015.66          |
| (b) Trade receivables              | 37,905.64         | 54,051.23         |
| (c) Cash and cash equivalents      | 511.05            | 646.36            |
| (d) Short-term loans and advances  | 5,879.32          | 6,097.70          |
| (e) Other Current Assets           | 8.84              | 7.69              |
|                                    | <b>47,376.01</b>  | <b>66,818.65</b>  |
| <b>Total</b>                       | <b>242,655.57</b> | <b>254,326.81</b> |

