

RAMSARUP INDUSTRIES LIMITED

**Regd. Office :- 7C, Kiran Shankar Roy Road, Hastings Chambers, 2nd Floor,
Room No. 1, Kolkata 700 001**

AUDITED FINANCIAL RESULT FOR THE QUARTER & YEAR ENDED 31ST MARCH 2012

A : FINANCIAL RESULTS

Amount (Rs. in Lacs except EPS)

Sl. No.	Particulars	Year Ended 31st March 2012	Year Ended 31st March 2011
1	Income		
	a) Net Sales / Contract Receipts	45,851.31	125,135.58
	b) Other Operating Income	37.77	108.67
	Total Income(a+b)	45,889.07	125,244.25
2	Expenditure		
a)	- (Increase) / Decrease in Stock	909.17	26,762.30
b)	- Consumption of Raw Material / Contract Expenses	19,167.24	92,913.52
c)	- Purchase of Traded Goods	25,622.76	12,587.60
d)	- Employees' Cost	974.54	1,582.36
e)	- Depreciation	3,254.00	3,273.08
f)	- Other Expenses	1,570.11	2,432.39
	Total Expenditure	51,497.82	139,541.25
3	Profit from Operation before Other Income, Interest and Exceptional Items (1 - 2)	(5,608.74)	(14,296.99)
4	Other Income	-	-
5	Profit Before Interest and Exceptional Items (3 + 4)	(5,608.74)	(14,296.99)
6	Interest and Foreign Exchange Fluctuation		
a)	Interest	32,606.49	13,614.76
b)	Foreign Exchange Fluctuation Loss/(Gain)	-	-
		32,606.49	13,614.76
7	Profit / (Loss) after Interest but before Exceptional Items (5- 6)	(38,215.23)	(27,911.75)
8	Exceptional Items	-	-
9	Profit / (Loss) from Ordinary Activities Before Taxation (7- 8)	(38,215.23)	(27,911.75)
10	Tax Expense		
	-Tax for earlier Years	-	48.74
	- Deferred Tax	-	(728.24)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(38,215.23)	(27,332.25)
12	Extra ordinary items (Net of Tax expense)	-	-
13	Net Profit for the period (11-12)	(38,215.23)	(27,332.25)
14	a) Paid-up Equity Share Capital (Face value of Rs. 10/- each)	3,507.85	3,507.85
	b) 5 % Redeemable Cumulative Preference Shares (Face value of Rs. 10/- each)	130.00	130.00
	c) 4 % Redeemable Cumulative Preference Shares (Face value of Rs. 10/- each)	316.00	316.00
	d) 5 % Redeemable Non Cumulative Preference Shares (Face value of Rs. 10/- each)	2,249.99	2,249.99
15	Reserves excluding Revaluation reserves	(11,791.20)	26,428.03
16	Earning Per Share (EPS)		
(a)	Basic and Diluted EPS before Extraordinary items	(108.95)	(77.61)
(b)	Basic and Diluted EPS after Extraordinary Items for the period / for the year to date and for the Previous Year (not to be annualised)	(108.95)	(77.61)
17	Public Shareholding		
	- Number of Shares	20,945,311	21,055,226
	- Percentage of Shareholding	59.71%	60.03%
18	Promoters and Promoter Group Shareholding		
a)	Pledged / Encumbered		
	- Number of Shares	8,212,970	9,022,970
	- Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	58.11%	64.34%
	- Percentage of Shares (as a % of the total sharecapital of the Company)	23.41%	25.72%
b)	Non-encumbered		
	- Number of Shares	5,920,199	5,000,284
	- Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	41.89%	35.66%
	- Percentage of Shares (as a % of the total sharecapital of the Company)	14.88%	14.25%

Notes:

- 1 The above audited results have been approved by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 5th November 2012.
- 2 Pending approval of restructuring package submitted by the company to the lenders, the company had applied for extension of time for holding the Annual General Meeting for a period of 3 months i.e. upto 29th December, 2012 which has been granted by the Register Of Companies, West Bengal vide its approval letter dated 12th September, 2012. The above Audited Results have been approved to enable the company to adhere with various statutory compliances.
- 3 During the year ended 31.03.2012 the net worth of the company has eroded and the company has become Sick Industrial Company as per the provisions of Sick Industrial Companies (Special Provision) Act 1985 (SICA) and the Company is required to make reference with the Board for Industrial and Financial Reconstruction (BIFR). Necessary compliances will be made in accordance with the provision of SICA.
- 4 During the year, due to accumulated Business Loss and Unabsorbed Depreciation and other items as computed in accordance with the provisions of Income Tax Act 1961, there is no Deferred Tax Liability. However Deferred Tax Assets is to be created but in absence of convincing evidences and virtual certainty for realisation of such "deferred tax assets", against future taxable income and also in view of the prudent accounting policies , deferred tax asset has not been recognised .
- 5 In view of the loss, provision for Income Tax has not been made.
- 6 In terms of amended clause 41 of the Listing Agreement detail of investor complaints for the year ended 31.03.12 are :-
At the beginning -- NIL, Received - 1, Disposed off - 1, At the closing - NIL,
- 7 In View of compliance with the Revised Schedule VI , Previous Years Figures have been regrouped/reclassified wherever necessary to conform to the current year's presentation .

Place : Kolkata

Date : 5th November, 2012

For and on behalf of Board of Directors



Aashish Jhunjunwala
Chairman & Managing Director