

Ramsarup Industries Ltd.



Date: 19 April, 2022

BSE Limited Department of Corporate Services 25th Floor, P J Towers Dalal Street Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051
Scrip Code: 532690	Symbol: RAMSARUP

Dear Sir/Madam,

Sub : Disclosure under Regulation 47 read with Regulation 30 of SEBI (listing Obligations and Disclosure requirements) Regulations 2015 (Copies of Newspaper Advertisement of Standalone Unaudited Quarterly Financial Results for the quarter ended June 2021, September 2021 and December 2021 of the Company

In compliance with Regulation 47 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copies of newspaper advertisements relating to approval of Standalone Unaudited financial results for quarter ended June 30, 2021, six month ended September 30, 2021 and nine month ended December 31, 2021 of the Company, published in Financial Express (English) - all editions and Ekdin - Kolkata (Bengali) edition on April 19, 2022. The aforesaid results will also be available on the Company's website www.ramsarup.com.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Ramsarup Industries Limited

Kshitiz Chhawchharia
(IBB/IPA-001/IP-P00358/2017-18/10616)
(Erstwhile Resolution Professional)

Address : B. Chhawchharia & Co.,
8A & 8B, Satyam Towers, 3, Alipore Road,
Kolkata - 700 027
Contact No. 033 2479 1951 / Mob - 98304 92324
Email : kshitiz@bccoinindia.com / ip.ramsarup@in.gt.com

OFFICE:

7C, Kiran Shankar Roy Road, “Hastings Chambers”, 2nd Floor, Room
No.1.

Kolkata 700001

CIN: L65993WB1979PLC032113

Phone: 4000 9100, 22421200, Fax: 91-33-2242 1888

তারিখ: ২০.০৪.২০২২,	অনুমোদিত আধিকারিক
স্থান : ব্যাংকল	ইন্ডিয়ান ব্যাংক

Home prices may go up as input costs soar

Credai says there will be moderate price increase in housing segment of real estate

FE BUREAU
Mumbai, April 19

HOMEBUYERS SHOULD BRACE for more price hikes if the increase in raw material rates continues unabated. Developers across India have already taken a price increase of 6-7% for residential projects, and another 5-8% hike is likely in the coming days, with the total increase remaining in the range of 10-15%.

Harsh Vardhan Patodia, president, Credai told reporters that the developers have withheld price increases in the last two year and absorbed the increasing raw material costs, however, the situation is becoming worrisome now. “Going forward there will be moderate price increase in housing segment of real estate,” he said. The impact on affordable housing is being felt the most, he added.

While the developers have refrained from slowing down work so far, Patodia said that the possibility cannot be ruled



AT A GLANCE

- While developers have refrained from slowing down work so far, the possibility cannot be ruled out if price rise continues
- Credai is asking the government to intervene by stopping exports of steel or reducing import duties on steel to give more supply to the business

out if the price increases continue. However, he denied that developers will stop work or go on strike on this matter.

In a survey conducted by Credai across 1,850 members, 65% have said that they foresee more than 10% rise in sale prices as 78% of respondents said that cost of construction has increased by more than 20% due to the recently continuously rising building material prices.

Nearly 40% of the industry body members have said in the survey that they will not be able to sustain and deliver the project if no immediate measures are taken to provide relief, while 46% anticipate a delay in delivery of projects.

A large number of developers, about 66% have said that they feel forced to temporarily stop procurement and shut construction sites if no solution is available immediately. Boman Irani, president

elect, Credai said that 63% of the members surveyed are from tier two and three cities which are bearing the brunt of raw material price increases the most. “The percentage increase in input prices has been almost 30% and the margins for the developers are

not that high, so they are not in a position to afford it,” he said.

Seeking government intervention on the matter, Irani said that with real estate being the second largest employer of daily wage earners after agriculture, the continuing price increases will

impact their livelihoods in a situation that the construction sector is impacted.

Credai is asking the government to intervene by stopping exports of steel or reduction of import duties on steel to give more supply to the business as well as allow input credit on building materials, incentivise or subsidise customers through stamp duty discount and waivers and keeping interest rates low.

The developers body has also asked RERA Authorities to look into allowing escalation clause in the model purchase agreements with the homebuyers. Pankaj Goel, secretary, Credai said, “It is time to revisit RERA Act and bring in the

clause of increase in prices when there is such an abnormal fluctuation in the input costs.”

भारतीय बैंक

Indian Bank

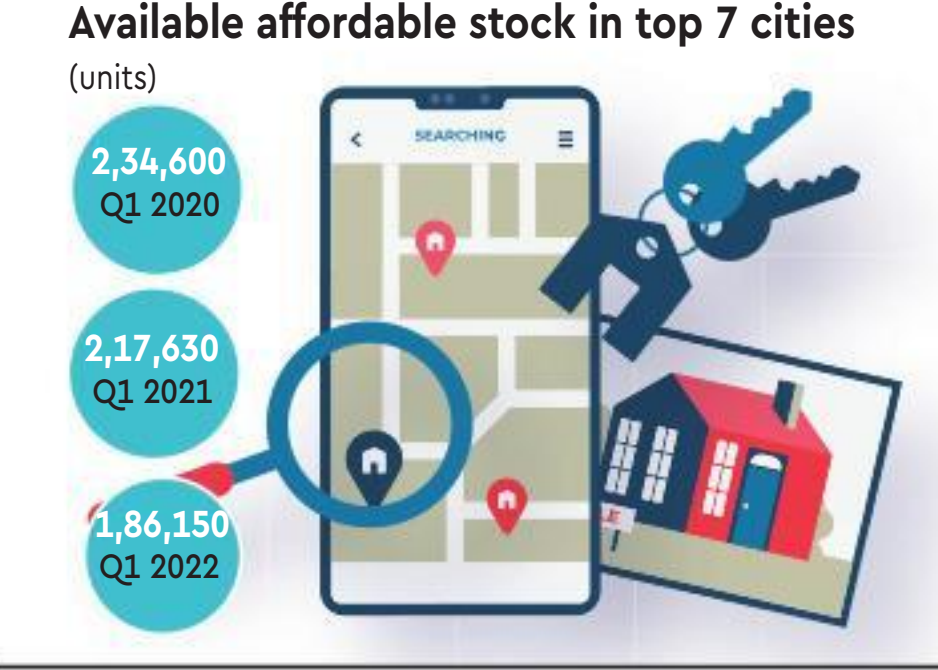
CO-ITD/CO-DBD, Chennai

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Interested parties may refer Bank's Website: <https://www.indianbank.in/tenders> for details.

Unsold affordable housing stock falls 21% in two years



FE BUREAU
Mumbai, April 19

HIGH DEMAND FOR affordable houses and shrinking supply has led to a sharp 21% decline in the segment's unsold stock in the last two years. According to ANAROCK, out of the total unsold stock across top seven cities, affordable housing inventory saw the most significant decline.

Chennai, Pune and MMR (Mumbai Metropolitan Region) saw the highest decline in their unsold affordable housing stock over the last two years, with 52%, 33%, and 27% reductions. These declines directly correlate to the intentional restriction of new budget housing supply.

Meanwhile, the unsold stock of the ultra-luxury homes priced over Rs 2.5 crore witnessed a 5% decline in the same period – from around 41,750 units at the end of March 2020 to about 39,810 units by end of March 2022. MMR and Kolkata saw the maximum reduction in unsold ultra-luxury inventory, shedding 16% and 15%, respectively.

Anuj Puri, chairman, ANAROCK Group, said, “Afford-

able housing took the biggest hit from the pandemic, with the first perceivable change being its declining share of new supply. Data reveals that out of approx. 70,480 units launched in the top seven cities in January-March 2019, affordable housing had a 44% share. This segment's supply share has been declining y-o-y, reducing to 38% in Q1 2020 and further to 30% in Q1 2021. In Q1 2022, its share of new supply had declined to 25%.”

Notably, the premium and luxury segments (₹80 lakh to Rs 2.5 crore) witnessed an increase in the total unsold stock in the same period.

As many as 6,27,780 units currently lie unsold across the top seven cities. Of this, 1,86,150 units are in the affordable segment alone.

Among the cities, Chennai saw the maximum decline of unsold affordable housing inventory with a 52% reduction – from 9,220 units by March 2020 to about 4,440 units by March 2022 end. Pune witnessed a 33% decline in affordable unsold stock – from 46,630 units in first quarter of 2020 to about 31,090 units by Q1 2022.

NOTICE

Declaration of Distribution (of Income & Capital) (previously Referred as Dividend) under various schemes of Axis Mutual Fund:
Axis Mutual Fund Trustee Limited, Trustee to Axis Mutual Fund (“the Fund”) has approved the declaration of Distribution (of Income & Capital) (previously referred as dividend) under the Income Distribution cum Capital Withdrawal (IDCW) option(s) of following schemes, the particulars of which are as under:

Name of the Scheme(s)/ Plan(s)	Quantum of IDCW (₹ per unit)*	Record Date*	Face Value (₹ per Unit)	NAV as on April 18, 2022 (₹ per unit)
Axis Triple Advantage Fund - Regular Plan - IDCW	0.15	April 25, 2022	10	19.6819
Axis Triple Advantage Fund - Direct Plan - IDCW	0.15			23.9054
Axis Equity Hybrid Fund - Direct Monthly - IDCW	0.10			14.36
Axis Equity Hybrid Fund - Regular Monthly - IDCW	0.10			13.43
Axis Equity Saver Fund - Direct Monthly - IDCW	0.09			12.93
Axis Equity Saver Fund - Regular Monthly - IDCW	0.09			11.81

As reduced by the amount of applicable statutory levy, if any.
* or the immediately following Business Day if that day is not a Business Day.

Pursuant to payment of IDCW, the NAV of the above stated IDCW option(s) of the scheme(s)/plan(s) would fall to the extent of payout and statutory levy, if any.
The Distribution would be paid to the beneficial owners / unit holders whose names appear in the statement of beneficial owners maintained by the depositories under the said scheme(s)/plan(s) at the close of business hours on the record date and to the unit holders holding units in physical form, whose names appear in the Register of unit holders maintained with Registrar and Transfer Agent under the IDCW option(s) of the scheme(s)/plan(s) as at the close of the business hours on the record date.
Investors may kindly note that declaration of Distribution is subject to availability of distributable surplus on the record date/ex-distribution date. In case the distributable surplus is less than the quantum of Distribution on the record date/ex-distribution date, the entire available distributable surplus in the aforesaid scheme(s)/plan(s) will be declared as Distribution.
Investors are requested to kindly take note of the above.

For Axis Asset Management Company Limited
(CIN - U65991MH2009PLC189558)
(Investment Manager to Axis Mutual Fund)

Sd/-
Chandresh Kumar Nigam
Managing Director & Chief Executive Officer

Place : Mumbai
Date : April 19, 2022
No. : 08/2022-23

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee: Axis Mutual Fund Trustee Limited **Investment Manager:** Axis Asset Management Company Limited (the AMC) **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

AXIS MUTUAL FUND

Axis House, First Floor, C2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, India.
TEL : (022) 4325-5161, FAX : (022) 4325-5199, EMAIL : customerservice@axismf.com, WEBSITE : www.axismf.com,
ADDITIONAL CONTACT NUMBER : 8108622211

RAMSARUP INDUSTRIES LIMITED									
CIN: L65993WB1979PLC032113									
Regd. Office: 7C, Kiran Shankar Roy Road, Hastings Chambers, 2nd Floor, Room No. 1, Kolkata 700 001 India.									
Website: www.ramsarup.com									
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021									
Amount (INR in Lakhs)									
Sr. No.	Particulars	Quarter ended			Half Year Ended			Year Ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	31.03.2021	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1.	Total Income from Operations	-	-	-	-	-	-	-	-
2.	Net (Loss)/Profit for the period (before Tax & Exceptional Item)	(629)	(863)	(894)	(1492)	(1771)	(3598)		
3.	Net (Loss)/Profit for the period (after Tax & before Exceptional Item)	(629)	(863)	(894)	(1492)	(1771)	(3598)		
4.	Net (Loss) / Profit for the period (after Tax & after Exceptional Item)	(629)	(863)	(894)	(1492)	(1771)	(3598)		
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(629)	(863)	(894)	(1492)	(1771)	(3598)		
6.	Paid up Equity Share Capital (Face Value of Rupees 10/- each)	3,508	3,508	3,508	3,508	3,508	3,508		
7.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	(488,408)	(485,055)	(486,882)		
8.	Earning per equity share								
	Basic (INR)	(1.79)	(2.46)	(2.55)	(4.25)	(5.05)	(10.26)		
	Diluted (INR)	(1.79)	(2.46)	(2.55)	(4.25)	(5.05)	(10.26)		
Notes: The above is an extract of unaudited financial results for the quarter and half year ended 30th September 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and half year ended 30th September 2021 Financial Results are available on the websites of the company http://www.ramsarup.com/ and also on the website of the Stock Exchanges www.nseindia.com and www.bseindia.com .									
For and on behalf of the Ramsarup Industries Ltd. Sd/- Kshitiz Chawchharia Authorised Representative of the Monitoring Agency									
Place : Kolkata Dated : 18th April, 2022									

RAMSARUP INDUSTRIES LIMITED									
CIN: L65993WB1979PLC032113									
Regd. Office: 7C, Kiran Shankar Roy Road, Hastings Chambers, 2nd Floor, Room No. 1, Kolkata 700 001 India.									
Website: www.ramsarup.com									
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021									
Amount (INR in Lakhs)									
Sr. No.	Particulars	Quarter ended			Nine months Ended			Year Ended	
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.03.2021	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1.	Total Income from Operations	-	-	-	-	-	-	-	-
2.	Net (Loss)/Profit for the period (before Tax & Exceptional Item)	(825)	(629)	(899)	(2,317)	(2,670)	(3,598)		
3.	Net (Loss)/Profit for the period before Tax (after Exceptional Item)	(825)	(629)	(899)	(2,317)	(2,670)	(3,598)		
4.	Net (Loss) / Profit for the period (after Tax & after Exceptional Item)	(825)	(629)	(899)	(2,317)	(2,670)	(3,598)		
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(825)	(629)	(899)	(2,317)	(2,670)	(3,598)		
6.	Paid up Equity Share Capital (Face Value of Rupees 10/- each)	3,508	3,508	3,508	3,508	3,508	3,508		
7.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	(486,882)		
8.	Earning per equity share								
	Basic (INR)	(2.35)	(1.79)	(2.56)	(6.60)	(7.61)	(10.26)		
	Diluted (INR)	(2.35)	(1.79)	(2.56)	(6.60)	(7.61)	(10.26)		
Notes: The above is an extract of unaudited financial results for the quarter and nine-month period ended 31st December 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and nine-month period ended 31st December 2021 Financial Results are available on the websites of the company http://www.ramsarup.com/ and also on the website of the Stock Exchanges www.nseindia.com and www.bseindia.com .									
For and on behalf of the Ramsarup Industries Ltd. Sd/- Kshitiz Chawchharia Authorised Representative of the Monitoring Agency									
Place : Kolkata Dated : 18th April, 2022									

Continue...

8. A separate Acquisition Window will be provided by BSE to facilitate the placing of orders. Before placing the bid, the concerned Public Shareholder/Selling Broker would be required to transfer the tendered Equity Shares in accordance with SEBI Circular ref: SEBI/HO/CFD/DCR-II/CIR/P/2021/615 dated August 13, 2021.

9. Shareholders who wish to bid offer their physical shares in the Offer are requested to send their original documents as mentioned in the Letter of Offer to the Registrar to the Offer so as to reach them within 2 days from Offer Closing Date. It is advisable to first email scanned copies of the original documents mentioned in the Letter of Offer to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as provided in the LOF.

10. The Equity Shares and all other relevant documents should be sent to the Registrar to the Offer and not to the Acquirer or to the Target Company or to the Manager to the Offer.

11. No indemnity is needed from the unregistered shareholders

IX. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THIS OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER.

X. OTHER INFORMATION:

1. The Acquirer accepts full responsibility for the information contained in the Public Announcement/Detailed Public Statement (other than the information as provided or confirmed by the Target Company and Sellers) and also for the fulfillment of the obligations as laid down in SEBI SAST Regulations.

2. Pursuant to regulation 12 of SEBI SAST Regulations, the Acquirer has appointed Bajaj Capital Limited as the Manager to the Offer.

3. The Acquirer have appointed **Cameo Corporate Services Limited**, as the Registrar to the Offer, having its Registered Office address at Subramanian Building, No 1, Club House Road, Chennai, Tamil Nadu, 600002, Tel: + 91 44 – 28460390/+91 44 - 40020710; Fax: + 91 44 – 28460129, Email: cameo@cameoindia.com; Website: www.cameoindia.com; Contact Person: Ms Sreepriya K, SEBI Registration No.: INR000003753.

4. This Detailed Public Statement will also be available on the SEBI website at www.sebi.gov.in

Issued by Manager of the Offer on behalf of the Acquirer

MANAGER TO THE OFFER

BajajCapital

Bajaj Capital Limited

Mazzanine Floor, Bajaj House, 97, Nehru Place, New Delhi -110019, India

Tel No: +91 11 - 41693000; +91 11- 67000000,

Contact Person: P. Balraj

Email: info@bajajcapital.com,

Website: www.bajajcapital.com

SEBI Registration Number: INM00010544

Signed by Acquirer:

Sd/-

Rajendra Nanivadekar

Place: Chennai

Date: April 19, 2022

financialexpress.com.in

Kolkata



BLUE STAR

BLUE STAR LIMITED

CIN: L28920MH1949PLC006870

Registered Office: Kasturi Buildings, Mohan T Advani Chowk, Jamshedji Tata Road, Mumbai - 400 020
Email: investorrelations@bluestarindia.com; **Website:** www.bluestarindia.com
Telephone No.: +91 22 6665 4000/+91 22 6654 4000; **Fax:** +91 22 6665 4151

NOTICE

Notice pursuant to Regulation 15(7) of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, for exercising call option on Series II - 1,750 Nos., 7.65% unsecured, listed, rated and redeemable Non-convertible Debentures on private placement basis, of ₹ 10,00,000/- each aggregating to ₹ 175 crores ('NCDs') issued under ISIN INE472A08026.

Notice is hereby given that in accordance with the terms of the Information Memorandum dated May 29, 2020 and Debenture Trust Deed dated June 1, 2020, as amended, for the aforesaid NCDs, the Company will exercise the call option on Tuesday, May 31, 2022.

The NCDs will be redeemed by the Company at the face value of ₹ 10,00,000 each along with interest amount accrued thereon and call premium as per the terms of issue ('Redemption Amount') and the same shall be paid in proportion to the holding of the NCD holders on the record date fixed by the Company in this regard by crediting the said amount to the bank accounts appearing in the demat account of respective NCD holders. NCD holders are requested to update the bank account details in their demat account with Depository Participants.

The Record Date determined for the purpose of identifying NCD Holders eligible for repayment has been fixed as Monday, May 16, 2022. Upon exercise of call option and payment of redemption amount in full on the said NCDs, no claim shall lie against the Company.

Notice issued to stock exchange in this regard will be made available on the website of the Company at www.bluestarindia.com as well as on the website of National Stock Exchange of India Limited (www.nseindia.com).

For Blue Star Limited

Date : April 19, 2022
Place: Mumbai

Rajesh Parte
Company Secretary & Compliance Officer



RAMSARUP INDUSTRIES LIMITED

CIN: L65993WB1979PLC032113

Regd. Office: 7C, Kiran Shankar Roy Road, Hastings Chambers, 2nd Floor, Room No. 1, Kolkata 700 001 India.
Website: www.ramsarup.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Sr. No.	Particulars	Amount (INR in Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2021 Unaudited	30.06.2020 Audited	31.03.2021 Unaudited	31.03.2021 Audited
1.	Total Income from Operations	-	-	-	-
2.	Net (Loss)/Profit for the period (before Tax & Exceptional Item)	(863)	(877)	(928)	(3,598)
3.	Net (Loss) / Profit for the period (before Tax & after Exceptional Item)	(863)	(877)	(928)	(3,598)
4.	Net (Loss) / Profit for the period (after Tax & after Exceptional Item)	(863)	(877)	(928)	(3,598)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(863)	(877)	(928)	(3,598)
6.	Paid up Equity Share Capital (Face Value of Rupees 10/- each)	3,508	3,508	3,508	3,508
7.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	(486,882)
8.	Earning per equity share				
	Basic (INR)	(2.46)	(2.50)	(2.65)	(10.26)
	Diluted (INR)	(2.46)	(2.50)	(2.65)	(10.26)

Notes:

The above is an extract of unaudited financial results for the quarter ended 30th June 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter ended 30th June 2021 Financial Results are available on the websites of the company <http://www.ramsarup.com/> and also on the website of the Stock Exchanges www.nseindia.com and www.bseindia.com.

For and on behalf of the Ramsarup Industries Ltd.
Sd/-
Kshitiz Chhawchharia
Authorised Representative of the Monitoring Agency

Place : Kolkata
Dated : 18th April, 2022

ACC Limited

CIN:L26940MH1936PLC002515

Registered Office: Cement House, 121, Maharshi Karve Road, Mumbai - 400 020Tel. No.: 022-41593321; Fax No.: 022-66317458; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@acclimited.com

Extract of Consolidated Unaudited Results for the Quarter Ended 31-03-2022

(₹ in Crore)

Particulars	3 months ended 31-03-2022	Preceding 3 months ended 31-12-2021	Corresponding 3 months ended 31-03-2021	Previous year ended 31-12-2021
	Unaudited	Unaudited	Unaudited	Audited
Total Revenue from Operations	4,426.54	4,225.76	4,291.97	16,151.67
Net Profit for the period (before exceptional item and tax)	532.28	438.69	754.21	2,561.14
Net Profit for the period before tax (after exceptional item)	532.28	383.93	754.21	2,506.38
Net Profit for the period after tax (after exceptional item)	396.33	280.85	562.59	1,863.10
Total Comprehensive Income for the period	410.49	275.13	573.74	1,868.53
Paid-up Equity Share Capital	187.99	187.99	187.99	187.99
Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				14,120.84
Earnings per share of ₹ 10 each (not annualised):				
(a) Basic ₹	21.10	14.95	29.96	99.21
(b) Diluted ₹	21.05	14.91	29.88	98.94

Key numbers of Standalone Unaudited Results of the Company are as under :-

(₹ in Crore)

Particulars	3 months ended 31-03-2022	Preceding 3 months ended 31-12-2021	Corresponding 3 months ended 31-03-2021	Previous year ended 31-12-2021
	Unaudited	Unaudited	Unaudited	Audited
Total Revenue from Operations	4,426.50	4,225.77	4,291.88	16,151.35
Net Profit for the period (before exceptional item and tax)	527.61	435.48	748.89	2,553.25
Net Profit for the period before tax (after exceptional item)	527.61	380.72	748.89	2,460.39
Net Profit for the period after tax (after exceptional item)	391.81	280.01	557.41	1,820.27
Total Comprehensive Income for the period	406.06	274.29	568.57	1,825.71

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the stock exchanges www.bseindia.com and www.nseindia.com and also on the Company's website www.acclimited.com.

For and on behalf of the Board of Directors

Place: Mumbai

Date: April 19, 2022

ACC

(Sridhar Balakrishnan)
MANAGING DIRECTOR & CEO
DIN:08699523

CONSTRONICS INFRA LIMITED

No. 3/2, Third Floor, Narasimmapuram, Sai baba Colony, Mylapore,
Chennai - 600 004. **CIN : L45100TN1992PLC022948**

e-mail: info@constronicsinfra.com; Website: www.constronicsinfra.com

NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY

Notice is hereby given that the Extra Ordinary General Meeting (EGM) of Constronics Infra Limited ('The Company') will be held on WEDNESDAY, THE 11TH DAY OF MAY, 2022, AT 9.30 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT NO. 3/2, THIRD FLOOR, NARASIMMAPURAM, SAIBABACOLONY, MYLAPORE, CHENNAI-600004 to transact the business as set out in the notice dated 10.02.2022 convening the said EGM.

The notice of EGM has been dispatched electronically to the members whose email ids are registered and by physically to those members whose email ids were not registered with the Depository Participants (DPs) / Company / Registrar and Share Transfer Agent through permitted mode.

The Notice along with Attendance slip and proxy form are also be available on the website of the company at www.constronicsinfra.com, the website of the Stock exchange i.e. BSE Limited at www.bseindia.com. The notice will also be available on the website of Central Depository Services (India) Limited at www.evotingindia.com.

A member entitled to attend and vote at the EGM is also entitled to appoint a proxy to attend and vote on a poll instead of himself / herself / itself and the proxy need not be a Member of the Company.

The Company has appointed Mr. S. S. Vignesh, Practicing Company Secretary as the Scrutinizer to scrutinize the remote e-voting and ballot paper at the EGM in a fair and transparent manner.

The members are provided with the facility to cast their vote electronically through the e-voting services provided by Central Depository Services (India) Limited (CDSL) on all the resolutions set forth in the Notice of the EGM, further it is notified to the members that:

a. The voting period begins on, the Sunday, the 8th day of May, 2022 and ends on Tuesday, the 10th day of May, 2022 (05.00 p.m. IST). During this period Members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Friday, the 29th day of April, 2022 may cast their vote electronically.

b. Any person, who acquires shares of the Company and becomes Member of the Company after dispatch of EGM Notice and holding shares as of the cut-off date, i.e. Friday, the 29th day of April, 2022, may refer to this Notice of the EGM, posted on company's website www.info@constronicsinfra.com for detailed procedure with regard to remote e-voting. Any person who ceases to be the member of the company as on the cut-off date and is in receipt of this Notice, shall treat this Notice for information purpose only.

c. Members are requested to register / update their email address in respect of shares held in dematerialized form with their respective depository participants and in respect of shares held in physical form with the Company's Registrar and Share Transfer Agent, M/s. Cameo Corporate Services Limited.

for Constronics Infra Limited

Sd/-

P. Muthukumar

CS & CFO

Place : Chennai
Date : 18.04.2022

IO SYSTEM LIMITED

(CIN: L65921UP1987PLC008764)

Registered Office: Upper Basement, Smart Bharat Mall Plot No. I-2, Sector - 25A,
Gautam Buddha Nagar, Noida - 201 301, Uttar Pradesh, India; **Tel No.:** 0120-2542717 / 33551313;
E-mail: www.iosystem.in; **Website:** iosystemitd@gmail.com

Recommendations of the Committee of Independent Directors ("IDC") on the open offer (as defined below) of IO System Limited ("IOS"/"Target Company") made by Jolly Mayank Suresh ("Acquirer 1"), Irfan A Qureshi ("Acquirer 2") and Nisha Securities Limited ("Acquirer 3") to the public shareholders of the Target Company under Regulation 26 (7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations")

1.	Date	April 19, 2022;
2.	Name of the Target Company	IO System Limited;
3.	Details of the Offer pertaining to the Target Company	Open Offer by Jolly Mayank Suresh ("Acquirer 1"), Irfan A Qureshi ("Acquirer 2") and Nisha Securities Limited ("Acquirer 3") (Hereinafter collectively referred to as "Acquirers") to acquire up to 42,25,000 (Forty-Two Lakhs Twenty-Five Thousand) fully paid-up equity Shares of Rs.10.00/- (Rupees Ten Only) each ("Equity Share/s") representing 25.00% of total equity and voting share capital of the Target Company, at a price of Re.1.00/- (Rupees One Only) per Equity Share, payable in cash under the SEBI (SAST) Regulations;
4.	Names of the Acquirers and PACs with the Acquirers	Acquirer 1 : Jolly Mayank Suresh Acquirer 2 : Irfan A Qureshi Acquirer 3 : Nisha Securities Limited
5.	Name of the Manager to the Offer	SHRENI SHARES PRIVATE LIMITED Office No. 102, 1st Floor, Sea Lord CHSL, 1/A, 1/B, Ram Nagar, Borivali West, Mumbai - 400 092, Maharashtra, India Phone No.: +91-22-2808 8456/ +91 90077 87828 Email: shrenishares@gmail.com / mb10@shreni.in Website: www.shreni.in Contact Person: Kritika Rupda/ Krunal Pipalia SEBI Reg. No.: INM000012759
6.	Members of the Committee of Independent Directors	Mr. Siddheshwar Kumar Upadhyay Chairman Ms. Seema Salwan Member
7.	IDC Member's relationship with the Target Company (Directors, Equity Shares owned, any other contract/ relationship)	a) IDC Members are Independent Directors on the Board of the Target Company; b) None of the members of IDC hold any Equity Shares of the Target Company; c) None of the members of IDC hold any other contract or relationship nor are related with the Target Company other than acting in their capacity of directorship in the Target Company;
8.	Trading in the Equity Shares/ other securities of the Target Company by IDC Members	None of the members of IDC have traded in any Equity Shares/ other securities of the Target Company during the period of twelve months prior to the date of Public Announcement of the Open Offer dated Monday, January 31, 2022; None of the members of IDC have traded in any Equity Shares/ other securities of the Target Company during the period of Public Announcement of the Open Offer dated Monday, January 31, 2022 till the date of this Recommendation;
9.	IDC Member's relationship with the Acquirers (Directors, Equity Shares owned, any other contract/ relationship)	None of the members of IDC have any relationship with the Acquirers in any manner;
10.	Trading in the Equity Shares/ other securities of the Acquirers by IDC Members	Not Applicable;
11.	Recommendation on the Offer, as to whether the offer, is or is not, fair and reasonable	Based on the review of Public Announcement, Detailed Public Statement, Draft Letter of Offer, and Letter of Offer, issued by the Manager to the Offer on behalf of the Acquirers, the members of IDC believe that Open Offer is in accordance with SEBI (SAST) Regulations, to the extent is fair and reasonable;
12.	Summary of reasons of recommendation	Based on the review of Public Announcement, Detailed Public Statement, Draft Letter of Offer, and Letter of Offer, the members of IDC have considered the following for making its recommendation: a) Offer Price is justified in terms of Regulation 8 (2) of SEBI (SAST) Regulations; b) Keeping in view of the above fact, members of IDC are of the view that, Open Offer Price of Re.1.00/- (Rupee One Only) payable to the Public Shareholders of the Target Company for this Open Offer is fair and reasonable. However, the Public Shareholders should independently evaluate the Open Offer and take informed decision on the matter.
13.	Details of Independent Advisors, if any	None
14.	Disclosure of Voting Pattern of the meeting in which the open offer proposal was discussed	All the IDC members unanimously voted in favor of recommending the open offer proposal
15.	Any other matter to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true, correct, and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under SEBI (SAST) Regulations.

For and on behalf of
The Committee of Independent Directors
IO SYSTEM LIMITED
Siddheshwar Kumar Upadhyay
(Chairman of IDC)

Place: Noida
Date: April 19, 2022

In view of the parameters considered and presented in table above, in the opinion of the Acquirers along with PACs and Manager to the Offer, the Offer Price of ₹ 31.80/- (Rupees Thirty One and Eighty Paise Only) per fully paid up Equity Share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations, 2011.

(D) There have been no corporate actions in the Target Company warranting adjustment of relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations.

(E) As on date, there is no revision in open offer price or open offer size. In case of any revision in the open offer price or open offer size, the Acquirers along with PACs shall (i) make corresponding increases to the escrow amounts; (ii) make a public announcement in the same newspapers in which DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, Stock Exchange and the Target Company at its registered office of such revision. The revised Offer Price would be paid to all the Public Shareholders who's Equity Shares are accepted under the Open Offer.

(F) If there is any revision in the offer price on account of future purchases / competing offers, it will be done on or before Friday, June 03, 2022 and would be notified to the shareholders.

(G) If the Acquirers along with PACs acquire Equity Shares during the period of twenty six weeks after the closure of tendering period at a price higher than the Offer Price, then the Acquirers along with PACs shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose Equity Shares have been accepted in this Open Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021 or open market purchases made in the ordinary course on the Stock Exchanges not being negotiated acquisition of Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

(A) The total funding requirement for the Offer (assuming full acceptances) i.e. for the acquisition of up to 18,47,865 (Eighteen Lakhs Forty Seven Thousands Eight Hundred and Sixty Five) Equity Shares of face value of ₹ 10/- (Rupees Ten Only) each from the public shareholders of the Target Company at an Offer Price of ₹ 31.80/- (Rupees Thirty One and Eighty Paise Only) per Equity Share is ₹ 5,87,62,107/- (Rupees Five Crores Eighty Seven Lakhs Sixty Two Thousands One Hundred and Seven Only) (the "Offer Consideration").

(B) The Acquirers have adequate resources and have made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations. The acquisition will be financed through internal resources and no funds are borrowed from banks or financial institution for the purpose of this Open Offer. CA Jay D. Mehta (Membership No. 178469), Proprietor of M/s Jay Mehta & Co. (Firm Registration No. 144755W) Chartered Accountants, having its office at 301/409, New Patidar Bhavan, Near Mahidharpur, Surat, Gujarat - 395 003 vide its certificate dated April 11, 2022 have confirmed that sufficient resources are available with the Acquirers for fulfilling the obligations under this Open Offer in full.

(C) In terms of Reg. 17(1) of the Regulations, the Acquirers have to create an escrow for an amount equal to 25% of the "Offer Consideration" i.e. for ₹ 1,46,90,527/- (Rupees One Crore Forty Six Lakhs Ninety Thousands Five Hundred and Twenty Seven Only).

(D) In terms of Reg. 17(3) of the Regulations, the Acquirers, the Manager to the Offer and Kotak Mahindra Bank Limited, a banking company incorporated under the laws of India and having its registered office at 2nd Floor, 27 BKC, Plot No. C-27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra - 400 051, have entered into an Escrow Agreement for the purpose of the Offer ("Escrow Agreement"). Pursuant to the Escrow Agreement, the Acquirers have deposited ₹ 1,47,00,000/- (Rupees One Crore Forty Seven Lakhs Only) in cash in the Escrow Account which is in excess of 25% of the Offer Consideration.

(E) The Manager to the Offer has been duly authorized by the Acquirers to realize the value of Escrow Account in terms of the SEBI (SAST) Regulations, 2011.

(F) Based on the above and in the light of the Escrow Arrangement, the Manager to the Offer is satisfied that firm arrangements have been put in place by the Acquirers to fulfill the Acquirers' obligations through verifiable means in relation to the Offer in accordance with the Regulations.

VI. STATUTORY AND OTHER APPROVALS

(A) As on the date of this DPS, no approval will be required from any bank / financial institutions for the purpose of this Offer, to the best of the knowledge of the Acquirers along with PACs.

(B) As on the date of this DPS, there are no other statutory approvals required to acquire the Equity Shares tendered pursuant to this Open Offer. If any other statutory approvals are required or become applicable, the Open Offer

would be subject to the receipt of such other statutory approvals also. The Acquirers along with PACs will not proceed with the Open Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a public announcement will be made within 2 (Two) working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and the registered office of the Target Company.

(C) Shareholders of the Target Company who are either non-resident Indians ("NRIs") or overseas corporate bodies ("OCBs") and wish to tender their Equity Shares in this Open Offer shall be required to submit all the applicable approvals of RBI which have been obtained at the time of acquisition of Equity Shares of the Target Company. In the event such RBI approvals are not submitted, the Acquirers along with PACs reserve the sole right to reject the Equity Shares tendered by such shareholders in the Open Offer. This Open Offer is subject to receipt of the requisite RBI approvals, if any, for acquisition of Equity Shares by the Acquirers along with PACs from NRIs and OCBs.

(D) In case of delay in receipt of any statutory approvals as disclosed above or which may be required by the Acquirers along with PACs at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirers to diligently pursue such approvals, grant an extension of time for the purpose of completion of this Open Offer subject to the Acquirers along with PACs agreeing to pay interest to the Public Shareholders for the delay. Provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirers along with PACs have the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Open Offer.

VII. TENTATIVE SCHEDULE OF THE ACTIVITIES PERTAINING TO THE OFFER

Major Activities	Schedule
Public Announcement	Monday, April 11, 2022
Publication of Detail Public Statement	Wednesday, April 20, 2022
Last Date of Filing of Draft Letter of Offer with SEBI	Wednesday, April 27, 2022
Last Date for a Competing Offer	Thursday, May 12, 2022
Receipt of Comments from SEBI on Draft Letter of Offer	Friday, May 20, 2022
Identified Date*	Tuesday, May 24, 2022
Date by which Letter of Offer will be dispatched to the Shareholder	Tuesday, May 31, 2022
Last date by which a Committee of Independent Directors constituted by the BODs of the Target Company shall give its recommendations	Thursday, June 02, 2022
Last Day of Revision of Offer Price / Share	Friday, June 03, 2022
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Monday, June 06, 2022
Date of Opening of the Offer	Tuesday, June 07, 2022
Date of Closing of the Offer	Monday, June 20, 2022
Date of communicating the rejection / acceptance and payment of consideration for the acquired share	Monday, July 04, 2022

*Identified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Letter of Offer would be sent. All owner (registered or unregistered) of Equity Shares of the Target Company (except Acquirers along with PACs) are eligible to participate in the offer anytime before the closure of the Offer.

VIII. PROCEDURE FOR TENDERING THE SHARES

(A) All the shareholders of the Target Company holding the Equity Shares in dematerialized form of physical form, registered or unregistered are eligible to participate in this Offer at any time during the tendering period of this Offer.

(B) Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.

(C) The Open Offer will be implemented by the Acquirers along with PACs through Stock Exchange Mechanism as provided by BSE Limited (BSE) in the form of separate window (Acquisition Window) as provided under the

SEBI (SAST) Regulations and SEBI Circular No. CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 read with SEBI Circular No. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 as may be amended from time to time, issued by SEBI.

(D) SEBI Limited shall be the Designated Stock Exchange for the purpose of tendering shares in the Open Offer.

(E) The Acquirers have appointed Buying Broker for the Open Offer through whom the purchases and the settlement of the Open Offer shall be made during the tendering period. The contact details of the Buying Broker are as mentioned below:

Name: Nidhi Broking Services Private Limited**Address:** 17, Shreeji Arcade, 2nd Floor, Opp. Nitin Company, Almeida Road, Panchpakhandi, Thane (West), Maharashtra - 400 602**Contact Person:** Mr. Omprakash Shahi | **Tel.:** 022 - 2530 3690 / 1134**E-mail ID:** info@nidhibroking.com / om@nidhibroking.com**Investor Grievance Email ID:** grievances@nidhibroking.com**Website:** www.nidhibroking.com | **SEBI Reg. No.:** INZ000101832

(F) The facility for acquisition of shares through Stock Exchange mechanism pursuant to Offer shall be available to the Stock Exchange in the form of a separate window (Acquisition Window).

(G) All the shareholders who desire to tender their shares under the open Offer would have to intimate their respective stock broker (Selling Broker) during

Home prices may go up as input costs soar

Credai says there will be moderate price increase in housing segment of real estate

FE BUREAU
Mumbai, April 19

HOMEBUYERS SHOULD BRACE for more price hikes if the increase in raw material rates continues unabated. Developers across India have already taken a price increase of 6-7% for residential projects, and another 5-8% hike is likely in the coming days, with the total increase remaining in the range of 10-15%.

Harsh Vardhan Patodia, president, Credai told reporters that the developers have withheld price increases in the last two year and absorbed the increasing raw material costs, however, the situation is becoming worrisome now. “Going forward there will be moderate price increase in housing segment of real estate,” he said. The impact on affordable housing is being felt the most, he added.

While the developers have refrained from slowing down work so far, Patodia said that the possibility cannot be ruled



AT A GLANCE

- While developers have refrained from slowing down work so far, the possibility cannot be ruled out if price rise continues
- Credai is asking the government to intervene by stopping exports of steel or reducing import duties on steel to give more supply to the business

out if the price increases continue. However, he denied that developers will stop work or go on strike on this matter.

In a survey conducted by Credai across 1,850 members, 65% have said that they foresee more than 10% rise in sale prices as 78% of respondents said that cost of construction has increased by more than 20% due to the recently continuously rising building material prices.

Nearly 40% of the industry body members have said in the survey that they will not be able to sustain and deliver the project if no immediate measures are taken to provide relief, while 46% anticipate a delay in delivery of projects.

A large number of developers, about 66% have said that they feel forced to temporarily stop procurement and shut construction sites if no solution is available immediately. Boman Irani, president

elect, Credai said that 63% of the members surveyed are from tier two and three cities which are bearing the brunt of raw material price increases the most. “The percentage increase in input prices has been almost 30% and the margins for the developers are

not that high, so they are not in a position to afford it,” he said.

Seeking government intervention on the matter, Irani said that with real estate being the second largest employer of daily wage earners after agriculture, the continuing price increases will

impact their livelihoods in a situation that the construction sector is impacted.

Credai is asking the government to intervene by stopping exports of steel or reduction of import duties on steel to give more supply to the business as well as allow input credit on building materials, incentivise or subsidise customers through stamp duty discount and waivers and keeping interest rates low.

The developers body has also asked RERA Authorities to look into allowing escalation clause in the model purchase agreements with the homebuyers. Pankaj Goel, secretary, Credai said, “It is time to revisit RERA Act and bring in the

clause of increase in prices when there is such an abnormal fluctuation in the input costs.”

भारतीय बैंक

Indian Bank

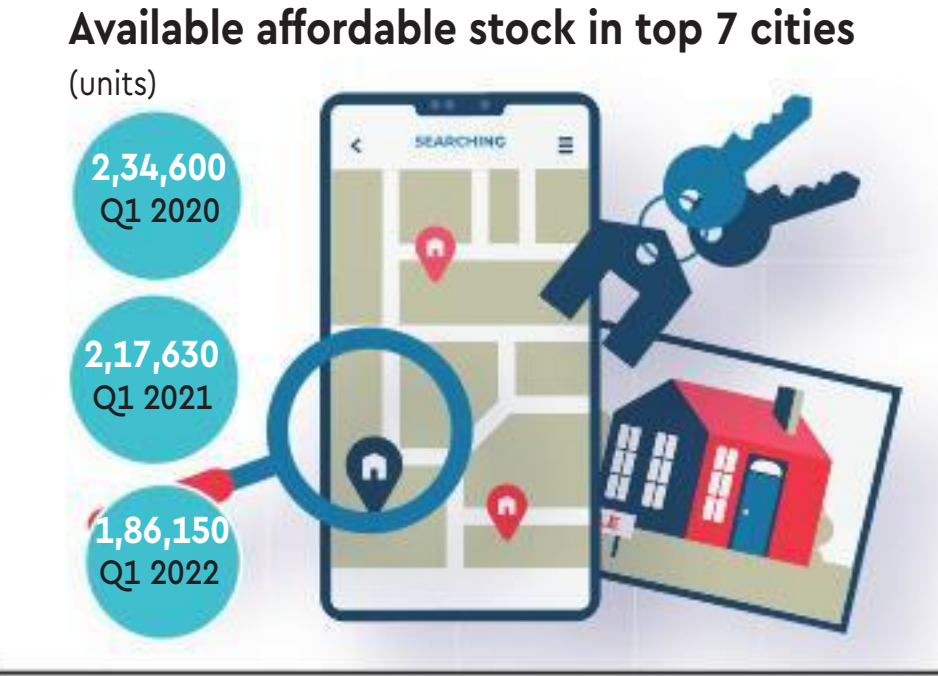
CO-ITD/CO-DBD, Chennai

Indian Bank, a leading Public Sector Bank, is interested in selection of Service Providers for:

1. Supplying, Personalization and Fulfilment of RuPay On-the-Go Smart Payment Key Fob.
2. Supply, Installation and Maintenance of 850 Cash Dispensers along with 1 KVA UPS.
3. Supply, Installation and Maintenance of Necessary Hardware, Software & Support Services for Implementing 1000 Digital Signage

Interested parties may refer Bank's Website: <https://www.indianbank.in/tenders> for details.

Unsold affordable housing stock falls 21% in two years



FE BUREAU
Mumbai, April 19

HIGH DEMAND FOR affordable houses and shrinking supply has led to a sharp 21% decline in the segment's unsold stock in the last two years. According to ANAROCK, out of the total unsold stock across top seven cities, affordable housing inventory saw the most significant decline.

Chennai, Pune and MMR (Mumbai Metropolitan Region) saw the highest decline in their unsold affordable housing stock over the last two years, with 52%, 33%, and 27% reductions. These declines directly correlate to the intentional restriction of new budget housing supply.

Meanwhile, the unsold stock of the ultra-luxury homes priced over Rs 2.5 crore witnessed a 5% decline in the same period – from around 41,750 units at the end of March 2020 to about 39,810 units by end of March 2022. MMR and Kolkata saw the maximum reduction in unsold ultra-luxury inventory, shedding 16% and 15%, respectively.

Anuj Puri, chairman, ANAROCK Group, said, “Afford-

able housing took the biggest hit from the pandemic, with the first perceivable change being its declining share of new supply. Data reveals that out of approx. 70,480 units launched in the top seven cities in January-March 2019, affordable housing had a 44% share. This segment's supply share has been declining y-o-y, reducing to 38% in Q1 2020 and further to 30% in Q1 2021. In Q1 2022, its share of new supply had declined to 25%.”

Notably, the premium and luxury segments (₹80 lakh to Rs 2.5 crore) witnessed an increase in the total unsold stock in the same period.

As many as 6,27,780 units currently lie unsold across the top seven cities. Of this, 1,86,150 units are in the affordable segment alone.

Among the cities, Chennai saw the maximum decline of unsold affordable housing inventory with a 52% reduction – from 9,220 units by March 2020 to about 4,440 units by March 2022 end. Pune witnessed a 33% decline in affordable unsold stock – from 46,630 units in first quarter of 2020 to about 31,090 units by Q1 2022.

NOTICE

Declaration of Distribution (of Income & Capital) (previously Referred as Dividend) under various schemes of Axis Mutual Fund:
Axis Mutual Fund Trustee Limited, Trustee to Axis Mutual Fund (“the Fund”) has approved the declaration of Distribution (of Income & Capital) (previously referred as dividend) under the Income Distribution cum Capital Withdrawal (IDCW) option(s) of following schemes, the particulars of which are as under:

Name of the Scheme(s)/ Plan(s)	Quantum of IDCW (₹ per unit)*	Record Date*	Face Value (₹ per Unit)	NAV as on April 18, 2022 (₹ per unit)
Axis Triple Advantage Fund - Regular Plan - IDCW	0.15	April 25, 2022	10	19.6819
Axis Triple Advantage Fund - Direct Plan - IDCW	0.15			23.9054
Axis Equity Hybrid Fund - Direct Monthly - IDCW	0.10			14.36
Axis Equity Hybrid Fund - Regular Monthly - IDCW	0.10			13.43
Axis Equity Saver Fund - Direct Monthly - IDCW	0.09			12.93
Axis Equity Saver Fund - Regular Monthly - IDCW	0.09			11.81

As reduced by the amount of applicable statutory levy, if any.
* or the immediately following Business Day if that day is not a Business Day.

Pursuant to payment of IDCW, the NAV of the above stated IDCW option(s) of the scheme(s)/plan(s) would fall to the extent of payout and statutory levy, if any.
The Distribution would be paid to the beneficial owners / unit holders whose names appear in the statement of beneficial owners maintained by the depositories under the said scheme(s)/plan(s) at the close of business hours on the record date and to the unit holders holding units in physical form, whose names appear in the Register of unit holders maintained with Registrar and Transfer Agent under the IDCW option(s) of the scheme(s)/plan(s) as at the close of the business hours on the record date.
Investors may kindly note that declaration of Distribution is subject to availability of distributable surplus on the record date/ex-distribution date. In case the distributable surplus is less than the quantum of Distribution on the record date/ex-distribution date, the entire available distributable surplus in the aforesaid scheme(s)/plan(s) will be declared as Distribution.
Investors are requested to kindly take note of the above.

For Axis Asset Management Company Limited
(CIN - U65991MH2009PLC189558)
(Investment Manager to Axis Mutual Fund)

Sd/-
Chandresh Kumar Nigam
Managing Director & Chief Executive Officer

Place : Mumbai
Date : April 19, 2022
No. : 08/2022-23

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee: Axis Mutual Fund Trustee Limited **Investment Manager:** Axis Asset Management Company Limited (the AMC) **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

AXIS MUTUAL FUND

Axis House, First Floor, C2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, India.
TEL : (022) 4325-5161, FAX : (022) 4325-5199, EMAIL : customerservice@axismf.com, WEBSITE : www.axismf.com,
ADDITIONAL CONTACT NUMBER : 8108622211

RAMSARUP INDUSTRIES LIMITED									
CIN: L65993WB1979PLC032113									
Regd. Office: 7C, Kiran Shankar Roy Road, Hastings Chambers, 2nd Floor, Room No. 1, Kolkata 700 001 India.									
Website: www.ramsarup.com									
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021									
Amount (INR in Lakhs)									
Sr. No.	Particulars	Quarter ended			Half Year Ended			Year Ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	31.03.2021	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1.	Total Income from Operations	-	-	-	-	-	-	-	-
2.	Net (Loss)/Profit for the period (before Tax & Exceptional Item)	(629)	(863)	(894)	(1492)	(1771)	(3598)		
3.	Net (Loss)/Profit for the period (after Tax & before Exceptional Item)	(629)	(863)	(894)	(1492)	(1771)	(3598)		
4.	Net (Loss) / Profit for the period (after Tax & after Exceptional Item)	(629)	(863)	(894)	(1492)	(1771)	(3598)		
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(629)	(863)	(894)	(1492)	(1771)	(3598)		
6.	Paid up Equity Share Capital (Face Value of Rupees 10/- each)	3,508	3,508	3,508	3,508	3,508	3,508		
7.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	(488,408)	(485,055)	(486,882)		
8.	Earning per equity share								
	Basic (INR)	(1.79)	(2.46)	(2.55)	(4.25)	(5.05)	(10.26)		
	Diluted (INR)	(1.79)	(2.46)	(2.55)	(4.25)	(5.05)	(10.26)		
Notes: The above is an extract of unaudited financial results for the quarter and half year ended 30th September 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and half year ended 30th September 2021 Financial Results are available on the websites of the company http://www.ramsarup.com/ and also on the website of the Stock Exchanges www.nseindia.com and www.bseindia.com .									
For and on behalf of the Ramsarup Industries Ltd. Sd/- Kshitiz Chawchharia Authorised Representative of the Monitoring Agency									
Place : Kolkata Dated : 18th April, 2022									

RAMSARUP INDUSTRIES LIMITED									
CIN: L65993WB1979PLC032113									
Regd. Office: 7C, Kiran Shankar Roy Road, Hastings Chambers, 2nd Floor, Room No. 1, Kolkata 700 001 India.									
Website: www.ramsarup.com									
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021									
Amount (INR in Lakhs)									
Sr. No.	Particulars	Quarter ended			Nine months Ended			Year Ended	
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.03.2021	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1.	Total Income from Operations	-	-	-	-	-	-	-	-
2.	Net (Loss)/Profit for the period (before Tax & Exceptional Item)	(825)	(629)	(899)	(2,317)	(2,670)	(3,598)		
3.	Net (Loss)/Profit for the period before Tax (after Exceptional Item)	(825)	(629)	(899)	(2,317)	(2,670)	(3,598)		
4.	Net (Loss) / Profit for the period (after Tax & after Exceptional Item)	(825)	(629)	(899)	(2,317)	(2,670)	(3,598)		
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(825)	(629)	(899)	(2,317)	(2,670)	(3,598)		
6.	Paid up Equity Share Capital (Face Value of Rupees 10/- each)	3,508	3,508	3,508	3,508	3,508	3,508		
7.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	(486,882)		
8.	Earning per equity share								
	Basic (INR)	(2.35)	(1.79)	(2.56)	(6.60)	(7.61)	(10.26)		
	Diluted (INR)	(2.35)	(1.79)	(2.56)	(6.60)	(7.61)	(10.26)		
Notes: The above is an extract of unaudited financial results for the quarter and nine-month period ended 31st December 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and nine-month period ended 31st December 2021 Financial Results are available on the websites of the company http://www.ramsarup.com/ and also on the website of the Stock Exchanges www.nseindia.com and www.bseindia.com .									
For and on behalf of the Ramsarup Industries Ltd. Sd/- Kshitiz Chawchharia Authorised Representative of the Monitoring Agency									
Place : Kolkata Dated : 18th April, 2022									

Continue...

8. A separate Acquisition Window will be provided by BSE to facilitate the placing of orders. Before placing the bid, the concerned Public Shareholder/Selling Broker would be required to transfer the tendered Equity Shares in accordance with SEBI Circular ref: SEBI/HO/CFD/DCR-II/CIR/P/2021/615 dated August 13, 2021.

9. Shareholders who wish to bid offer their physical shares in the Offer are requested to send their original documents as mentioned in the Letter of Offer to the Registrar to the Offer so as to reach them within 2 days from Offer Closing Date. It is advisable to first email scanned copies of the original documents mentioned in the Letter of Offer to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as provided in the LOF.

10. The Equity Shares and all other relevant documents should be sent to the Registrar to the Offer and not to the Acquirer or to the Target Company or to the Manager to the Offer.

11. No indemnity is needed from the unregistered shareholders

IX. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THIS OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER.

X. OTHER INFORMATION:

1. The Acquirer accepts full responsibility for the information contained in the Public Announcement/Detailed Public Statement (other than the information as provided or confirmed by the Target Company and Sellers) and also for the fulfillment of the obligations as laid down in SEBI SAST Regulations.

2. Pursuant to regulation 12 of SEBI SAST Regulations, the Acquirer has appointed Bajaj Capital Limited as the Manager to the Offer.

3. The Acquirer have appointed **Cameo Corporate Services Limited**, as the Registrar to the Offer, having its Registered Office address at Subramanian Building, No 1, Club House Road, Chennai, Tamil Nadu, 600002, Tel: + 91 44 – 28460390/+91 44 - 40020710; Fax: + 91 44 – 28460129, Email: cameo@cameoindia.com; Website: www.cameoindia.com; Contact Person: Ms Sreepriya K, SEBI Registration No.: INR000003753.

4. This Detailed Public Statement will also be available on the SEBI website at www.sebi.gov.in

Issued by Manager of the Offer on behalf of the Acquirer

MANAGER TO THE OFFER

BajajCapital

Bajaj Capital Limited

Mazzanine Floor, Bajaj House, 97, Nehru Place, New Delhi -110019, India

Tel No: +91 11 - 41693000; +91 11- 67000000,

Contact Person: P. Balraj

Email: info@bajajcapital.com,

Website: www.bajajcapital.com

SEBI Registration Number: INM00010544

Signed by Acquirer:

Sd/-

Rajendra Nananiwadekar

Place: Chennai

Date: April 19, 2022

financial.exp.in

Kolkata