

Ramsarup Industries Ltd.



To,

Date: **04 March 2019**

Listing Department,
National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Dear Sir,

Sub: Outcome of 23rd meeting of the Committee of Creditors (CoC)

Ref: Compliance/Disclosure requirements for Ramsarup Industries Limited which is currently undergoing a Corporate Insolvency Resolution Process (CIRP)

With reference to the subject matter, this is to inform you that the Twenty-Third meeting of the Committee of Creditors of the Corporate Debtor was held on 02 March 2019 at 10:00 AM at Grant Thornton India LLP, 10C Hungerford Street, 5th Floor, Kolkata, 700071, India.

The outcome of the meeting is summarised as herein below:

1. Pursuant to the discussion held in the previous CoC meeting, the RP decided to conduct another Outbid Process and the Resolution Applicants were requested to submit revised Resolution Plans within a timeline decided by the RP and the members.
2. Post the receipt of revised Resolution Plans from the Resolution Applicants, the Outbid Process was carried out amongst the present Resolution Applicants and after the requisite rounds were conducted, the RP declared the H1 bidder.
3. After the conclusion of the Outbid Process, the CoC and the RP deliberated on the way forward.

Please acknowledge the receipt.

OFFICE:

**7C, Kiran Shankar Roy Road, "Hastings Chambers", 2nd Floor, Room No.1.
Kolkata 700001**

CIN: L65993WB1979PLC032113

Phone: 4000 9100, 22421200, Fax: 91-33-2242 1888

Website: www.ramsarup.com

Ramsarup Industries Ltd.



Yours faithfully

Thanking You
Kshitiz Chhawchharia

(IBBI/IPA-001/IP-P00358/017-18/10616)

Resolution Professional

Ramsarup Industries Limited

Email ID for all correspondence related to this company

IP.ramsarup@in.gt.com

Registered address of RP with IBBI:

C/O B.Chhawchharia & Co

8A & B, Satyam Towers

3, Alipore Road, Kolkata – 700027

Email: kshitiz@bccoindia.com

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