

October 29, 2026

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Script Code: 522281

Symbol: RAMRAT

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 and other applicable provisions of the Listing Regulations, as amended, we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., on October 29, 2026, has, inter alia, considered and approved the following:

- a) Unaudited (Standalone and Consolidated) financial results of the Company for the quarter and half year ended on September 30, 2026, which have been duly reviewed and recommended by the Audit Committee. The copy of the said Unaudited (Standalone and Consolidated) financial results are enclosed herewith along with the Limited Review Report issued by the Statutory Auditors of the Company. An extract of the aforementioned results would be published in the newspapers in accordance with the requirements of the Listing Regulations.
- b) Acquisition of additional 50% of the paid-up equity share capital of Epavo Electricals Private Limited ("Epavo"), a joint venture company from Epack Durable Limited, the other joint venture partner in Epavo. Thereafter, the Company's shareholding in Epavo will increase from 50% (pre-acquisition) to 100% (post-acquisition) and Epavo will become a Wholly Owned Subsidiary (not material) of the Company effective from the closing date.
- c) Investment of upto Rs 50 Crores for acquisition of land in the state of Rajasthan for future expansion and business purpose.

Detailed disclosures in respect of clause b above are submitted separately in accordance with the provisions of Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026.

The meeting of the Board of Directors commenced at 02:30 p.m. (IST) and concluded at 04:04 p.m. (IST).

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Ram Ratna Wires Limited**

SAURAB Digitally signed by
SAURABH GUPTA
H GUPTA Date: 2026.10.29
16:16:11 +05'30'

Saurabh Gupta

Company Secretary

M. No.: F13652

Encl: as Above



BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Standalone Financial Results of Ram Ratna Wires Limited for the quarter and six months ended 30th September, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Ram Ratna Wires Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Ram Ratna Wires Limited ("the Company"), for the quarter and six months ended 30th September, 2026 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



UDIN: 26034236TAYDJH4623
Place: Mumbai
Date: 29th October, 2026

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

Yezdi
Kekhasru
Bhagwagar

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Yezdi K. Bhagwagar
Partner

Membership No. 034236

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs except earning per share)

Particulars		STANDALONE					
		Quarter Ended			Six Months Ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from Operations	1,93,446.55	1,83,199.09	1,14,129.14	3,76,645.64	2,10,169.22	5,07,610.97
	Other Income	743.05	228.24	428.53	971.29	817.55	1,924.67
	Total Revenue	1,94,189.60	1,83,427.33	1,14,557.67	3,77,616.93	2,10,986.77	5,09,535.64
2	Expenses						
	a) Cost of materials consumed	1,85,812.51	1,67,604.27	1,05,808.36	3,53,416.78	1,97,065.50	4,76,311.14
	b) Purchase of Stock in Trade	2,915.67	-	1,199.68	2,915.67	3,252.21	4,124.86
	c) Changes in inventories	(10,319.15)	(18.06)	(3,546.63)	(10,337.21)	(9,424.99)	(20,405.02)
	d) Employee benefits expense	2,534.83	2,483.92	2,137.13	5,018.75	3,882.23	8,312.72
	e) Finance costs	2,832.56	3,035.99	1,831.60	5,868.55	3,372.24	8,071.99
	f) Depreciation and amortisation expense	1,235.91	1,177.28	793.71	2,413.19	1,559.60	3,508.92
	g) Other expenses	4,050.48	4,379.95	3,322.49	8,430.43	6,201.89	14,168.82
	Total Expenses	1,89,062.81	1,78,663.35	1,11,546.34	3,67,726.16	2,05,908.68	4,94,093.43
3	Profit before Exceptional Item and Tax (1 - 2)	5,126.79	4,763.98	3,011.33	9,890.77	5,078.09	15,442.21
4	Exceptional Items						
	- Statutory impact of new labour codes	-	-	-	-	-	333.01
	- Impairment of Investment (refer note no. vi)	712.45	-	-	712.45	-	-
5	Profit before Tax (3 - 4)	4,414.34	4,763.98	3,011.33	9,178.32	5,078.09	15,109.20
6	Tax expenses						
	- Previous year's Tax	-	-	-	-	-	(22.82)
	- Current Tax	1,117.49	1,020.92	696.53	2,138.41	1,187.31	3,629.58
	- Deferred Tax	408.95	71.44	151.18	480.39	273.37	670.36
	Total Tax Expenses	1,526.44	1,092.36	847.71	2,618.80	1,460.68	4,277.12
7	Profit for the Period / Year (5-6)	2,887.90	3,671.62	2,163.62	6,559.52	3,617.41	10,832.08
8	Other Comprehensive Income / (Loss) (OCI)						
	A (i) Items that will not be reclassified to Profit or Loss	80.58	(28.84)	(0.07)	51.74	(48.55)	54.89
	(ii) Income tax relating to items that will not be reclassified to Profit or	(20.28)	7.26	0.02	(13.02)	6.05	(19.98)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	60.30	(21.58)	(0.05)	38.72	(42.50)	34.91
9	Total Comprehensive Income for the period / year (7+8)	2,948.20	3,650.04	2,163.57	6,598.24	3,574.91	10,866.99
10	Paid up Equity Share Capital (face value of ₹ 5/- per share)	4,667.45	4,667.45	2,331.33	4,667.45	2,331.33	4,667.45
11	Reserves excluding revaluation reserves as at balance sheet date						53,999.20
12	Earning Per Share* (Refer Note iv)						
	- Basic (in ₹)	3.09	3.93	2.32	7.03	3.88	11.61
	- Diluted (in ₹)	3.09	3.93	2.32	7.02	3.87	11.60

 * Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2026.

STATEMENT OF STANDALONE ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
NON-CURRENTS ASSETS		
Property, Plant & Equipment	56,168.59	54,325.98
Capital Work-in-Progress	4,563.60	3,218.25
Right of Use Assets	4,243.87	4,199.83
Financial Assets		
Investments	5,188.88	5,901.33
Loans	2,460.67	2,361.56
Other Financial Assets	566.52	214.87
Income Tax Assets (Net)	1,986.71	679.51
Other Assets	2,293.46	2,258.91
	77,472.30	73,160.24
CURRENT ASSETS		
Inventories	62,604.64	46,938.16
Financial Assets		
Trade Receivables	73,909.35	61,441.62
Cash and Cash Equivalents	3,439.45	772.79
Other Balances with Banks	476.98	458.87
Loans	172.98	23.99
Other Financial Assets	181.43	398.00
Other Assets	10,613.96	9,162.76
Assets Held for Sale	22.24	33.20
	1,51,421.03	1,19,229.39
	2,28,893.33	1,92,389.63
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	4,667.45	4,667.45
Other Equity	58,455.10	54,152.19
	63,122.55	58,819.64
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	21,090.11	25,019.26
Lease Liabilities	1,353.45	1,272.56
Other Financial Liabilities	19.65	21.82
Provisions	431.71	408.03
Deferred Tax Liability (Net)	2,161.74	1,668.33
Deferred Income	1,226.36	1,225.60
	26,283.02	29,615.60
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	49,759.66	36,323.59
Lease Liabilities	239.03	193.27
Trade Payables		
- Micro & Small Enterprises	1,337.86	99.79
- Others	82,840.52	61,844.99
Other Financial Liabilities	3,195.65	3,959.87
Other Liabilities	2,013.36	1,438.53
Provisions	101.68	94.35
Income Tax Liabilities (Net)	-	-
	1,39,487.76	1,03,954.39
	2,28,893.33	1,92,389.63

STATEMENT OF STANDALONE CASH FLOWS

(₹ in Lakhs)		
Particulars	Six Months Ended 30.09.2026 (Unaudited)	Six Months Ended 30.09.2025 (Unaudited)
(A) CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES		
Profit Before Tax	9,178.32	5,078.09
Adjustments for:		
Depreciation & amortisation	2,413.19	1,559.60
Grant related to property, plant & equipment	(135.09)	(1.56)
Finance costs	5,868.55	3,372.24
Share-based payment Expenses	38.40	53.12
Interest income on bank deposits	(12.45)	(85.58)
Interest income on loans	(122.12)	(139.13)
Gain on sale of mutual fund investments (net)	(28.86)	(5.11)
Allowance for doubtful debts and bad debts written off (net)	21.49	-
Unrealised foreign exchange Loss/ (Gain) (net)	194.73	46.70
Impairment of Investment in Joint Venture	712.45	-
(Gain)/ Loss on sale of property, plant & equipment (net)	(1.64)	2.62
Operating Profit before working capital changes	18,126.97	9,880.98
Adjustments for (increase)/decrease :		
Trade receivables	(12,738.00)	(12,909.94)
Financial assets	(63.95)	(76.71)
Other assets	(1,451.15)	(1,331.66)
Inventories	(15,666.48)	(17,811.80)
Trade payables	22,270.26	3,958.18
Financial liabilities	200.46	399.67
Other liabilities & provisions	657.58	1,059.66
Cash generated from operating activities	11,335.69	(16,831.62)
Income Tax paid (net of refund)	(3,445.61)	(1,530.58)
Net cash flows from/ (used in) Operating Activities (A)	7,890.08	(18,362.20)
(B) CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES		
Purchases of property, plant & equipment (including Capital Work In Progress)	(6,362.86)	(7,971.04)
Sale of property, plant & equipment	75.12	9.74
Sale of mutual fund investments (net)	28.86	5.11
Purchase of non-current investment - Joint Venture & Subsidiary	-	(200.00)
Proceeds from/ (Investment) in fixed deposits (net)	10.44	(19.02)
Interest received on bank deposits	2.64	6.53
Interest received on loans	11.28	139.13
Net cash flows from/ (used in) Investing Activities (B)	(6,234.52)	(8,029.55)
(C) CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES		
Proceeds from/ (Repayment) of non current borrowing (net)	(3,929.15)	3,787.36
Proceeds from/ (Repayment) of current borrowing (net)	13,436.07	28,113.01
Repayment of lease liabilities	(153.24)	(805.15)
Finance costs paid	(5,755.85)	(3,271.38)
Intercompany Loan to - Joint Venture & Subsidiary (net)	(253.00)	-
Dividend paid	(2,333.73)	(1,165.66)
Net cash flows from/ (used in) Financing Activities (C)	1,011.10	26,658.18
(D) Net increase/ (decrease) in cash and cash equivalents (A+B+C)	2,666.66	266.43
Add: Cash and cash equivalents as at the beginning of the period	772.79	111.72
Cash and cash equivalents as at the end of the period	3,439.45	378.15

Notes:

- a) The above Cash Flows Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - "Statement of Cash Flow".

- b) **Cash and Cash Equivalent comprises of :**

Particular	As at 30.09.2026	As at 30.09.2025
Cash on hand	3.36	1.62
Balance with banks	3,436.09	376.53
Cash and cash equivalents in Cash Flows Statement	3,439.45	378.15

STATEMENT OF STANDALONE SEGMENT REPORTING FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Winding wires and strips	1,46,145.73	1,35,689.67	86,180.68	2,81,835.40	1,68,872.48	3,98,659.09
b) Copper tubes and pipes	47,300.82	48,997.75	30,099.72	96,298.57	43,838.37	1,14,674.41
Total	1,93,446.55	1,84,687.42	1,16,280.40	3,78,133.97	2,12,710.85	5,13,333.50
Less : Inter Segment Transfer	-	1,488.33	2,151.26	1,488.33	2,541.63	5,722.53
Revenue from Operations	1,93,446.55	1,83,199.09	1,14,129.14	3,76,645.64	2,10,169.22	5,07,610.97
2 Segment Results						
Profit / (Loss) before tax and interest from each segment						
a) Winding wires and strips	7,144.51	5,989.75	3,744.19	13,134.26	7,233.59	18,241.96
b) Copper tubes and pipes	1,326.26	2,299.42	1,334.10	3,625.68	1,857.46	6,817.52
Total	8,470.77	8,289.17	5,078.29	16,759.94	9,091.05	25,059.48
Less: Finance cost	(2,832.56)	(3,035.99)	(1,831.60)	(5,868.55)	(3,372.24)	(8,071.99)
Less: Other Unallocable Expenditure	(1,223.87)	(489.20)	(235.36)	(1,713.07)	(640.72)	(1,878.29)
Profit Before Exceptional items and Tax	4,414.34	4,763.98	3,011.33	9,178.32	5,078.09	15,109.20
3 Segment Assets						
a) Winding wires and strips	1,21,956.26	1,16,119.47	84,451.37	1,21,956.26	84,451.37	1,12,417.79
b) Copper tubes and pipes	84,497.43	66,862.48	46,419.45	84,497.43	46,419.45	54,357.29
Total Segment Assets	2,06,453.69	1,82,981.95	1,30,870.82	2,06,453.69	1,30,870.82	1,66,775.08
Unallocable Assets	22,439.64	22,470.54	34,759.27	22,439.64	34,759.27	25,614.55
Total	2,28,893.33	2,05,452.49	1,65,630.09	2,28,893.33	1,65,630.09	1,92,389.63
4 Segment Liabilities						
a) Winding wires and strips	1,03,260.60	80,296.48	72,845.09	1,03,260.60	72,845.09	79,998.29
b) Copper tubes and pipes	41,348.79	38,078.65	20,098.07	41,348.79	20,098.07	18,058.10
Total Segment Liabilities	1,44,609.39	1,18,375.13	92,943.16	1,44,609.39	92,943.16	98,056.39
Unallocable Liabilities	21,161.39	24,582.98	21,233.64	21,161.39	21,233.64	35,513.60
Total	1,65,770.78	1,42,958.11	1,14,176.80	1,65,770.78	1,14,176.80	1,33,569.99
5 Capital Employed						
a) Enamelled wires and strips	18,695.66	35,822.99	11,606.28	18,695.66	11,606.28	32,419.50
b) Copper tubes and pipes	43,148.64	28,783.83	26,321.38	43,148.64	26,321.38	36,299.19
Un-allocable Assets less Liabilities	1,278.25	(2,112.44)	13,525.63	1,278.25	13,525.63	(9,899.05)
Total	63,122.55	62,494.38	51,453.29	63,122.55	51,453.29	58,819.64

**RAM RATNA WIRES LIMITED**

Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City)
Pandurang Budhkar Marg, Worli, Mumbai 400 013
CIN - L31300MH1992PLC067802

Notes :-

- i) The above standalone financial results of Ram Ratna Wires Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
- ii) The said financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meetings held on 29th October, 2026. The statutory auditors of the Company have expressed an unmodified opinion based on their limited review of Standalone Unaudited Financial Results for the quarter and six months ended 30th September, 2026.
- iii) On Standalone basis the Company has identified two reportable segments i) Winding wires and strips & ii) Copper Tubes and Pipes in accordance with Ind AS 108 – "Operating segments".
- iv) Pursuant to approval of the Members of the Company, the Company had allotted 4,66,74,536 equity shares of ₹ 5/- each as fully paid-up bonus equity shares in proportion of 1:1 i.e. one bonus equity share for every one equity share held as on record date i.e. 26th December, 2025, by capitalization of reserves. Accordingly, the earnings per share (basic and diluted) have been re-stated for previous periods in accordance with Ind AS 33 - "Earning Per Share".
- v) The Ministry of Environment, Forest and Climate Change has notified the Hazardous and Other Wastes (Management and Transboundary Movement) Amendment Rules, 2025 (the "Rules"), thereby Extended Producer Responsibility (EPR) for Scrap of Non- Ferrous Metals has been imposed on producers of non-ferrous metal products as provided therein w.e.f. 1st April, 2026, which also includes Wires and Strips (other than automobile grade) being manufactured by the Company. In terms of said Rules, EPR obligation is to be met by procuring EPR certificates from registered recyclers through a centralised Online Portal to be operated by the Central Pollution Control Board ("CPCB"). As on the date of these financial results, the said online registration portal has not yet been made operational by the CPCB, and the operational guidelines and detailed mechanism governing generation, transfer, and pricing of EPR certificates under this framework are yet to be prescribed by the authorities. In the absence of this operational and pricing framework, the Company is not in a position to reasonably determine the financial impact, if any, arising from this obligation. The Company will continue to monitor developments in this regard and evaluate the impact as and when the relevant operational details are notified by the regulatory authorities.
- vi) Epavo Electricals Private Limited (EPAVO), a joint venture Company wherein the Company holds 50% stake as on 30th September, 2026. Considering the proposed acquisition of balance 50% stake in EPAVO, the Company has carried out an interim re-assessment of the carrying value of its present investment in EPAVO and based on the valuation report of the independent registered valuer, the Company has recognised a one-time impairment loss of ₹ 712.45 lakhs as an exceptional item in the Standalone Statement of Profit and Loss for the quarter and six months ended on 30th September, 2026.
- vii) Previous periods / year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.
- viii) The above standalone financial results of the Company will be available on the website of the Company (www.rshrashramik.com) and the website of Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For and on behalf of the Board of Directors of

RAM RATNA WIRES LIMITED

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Tribhuvanprasad Rameshwarlal Kabra

Chairman

DIN : 00091375

Place : Mumbai

Date : 29th October, 2026



BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Consolidated Financial Results of Ram Ratna Wires Limited for the quarter and six months ended 30th September, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Ram Ratna Wires Limited** ("the Parent") and its subsidiary as listed in paragraph 4 (the Parent and the Subsidiary' together referred to as ("the Group"), and its share of the net profit/(loss) after tax in Joint Ventures as listed in paragraph 4 for the quarter and six months ended 30th September, 2026 ("the Consolidated Statement"), being submitted by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Consolidated Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related reviewed interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statements are free of material misstatement. A review is limited, primarily to inquiries of Parent's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the financial statements of the following entities

Sr. No.	Name	Relationship
1	Tefabo Product Private Limited (TPPL)	Subsidiary Company
2	Epavo Electricals Private Limited (EEPL)	Joint Venture
3	R R Imperial Electricals Limited (RRIEL)	Joint Venture

5. Based on our review conducted and procedure performed as stated above and based on the consideration of the review report of auditor of TPPL and RRIEL as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/results of the TPPL, whose interim financial information/results reflects total assets of ₹ 9,453.25 lakhs as at 30th September, 2026, total revenue of ₹ 2,760.70 lakhs and ₹ 4,901.20 lakhs, total net profit after tax of ₹ 185.39 lakhs and ₹ 171.62 lakhs, total comprehensive income of ₹ 186.81 lakhs and ₹ 173.67 lakhs for the quarter and six months ended 30th September, 2026 as considered in the Consolidated Statement.

This Consolidated Statement also includes the Parent's share of net profit of ₹ 73.19 lakhs and ₹134.35 lakhs and total comprehensive income of ₹ 96.66 lakhs and ₹ 158.44 lakhs for the quarter and six months ended 30th September, 2026 respectively in respect of RRIEL, a joint venture company located in Bangladesh. The interim financial information/results of RRIEL has been restated by the management of the Parent in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India based on reviewed interim financial information/results and report thereon of other auditors which were prepared following International Financial Reporting Standards and Generally Accepted Accounting Practices prevalent in Bangladesh. We have reviewed the restated information/ results prepared by the management of the Company.

The interim financial information/results of the TPPL and RRIEL have been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent.

Our conclusion on the Consolidated Statement in so far as it relates to the amounts and disclosures included in respect of TPPL and RRIEL is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 and information and explanation provided by the Management of the Company.

Our conclusion is not modified in respect of these matters.



For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

Yezdi Kekhasru Bhagwagar
Digitally signed by Yezdi
Kekhasru Bhagwagar
Date: 2026.10.29
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UDIN: 26034236GEDZTR2170
Place: Mumbai
Date: 29th October, 2026

Yezdi K. Bhagwagar
Partner
Membership No. 034236

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(₹ in lakhs except earning per share)

Particulars	CONSOLIDATED					
	Quarter Ended			Six Months Ended		Year Ended
	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
Revenue from Operations	1,96,195.19	1,85,328.10	1,16,339.30	3,81,523.29	2,14,586.20	5,17,664.98
Other Income	749.43	234.12	409.64	983.55	776.94	1,849.72
Total Revenue	1,96,944.62	1,85,562.22	1,16,748.94	3,82,506.84	2,15,363.14	5,19,514.70
2 Expenses						
a) Cost of materials consumed	1,87,354.55	1,68,598.11	1,07,274.52	3,55,952.66	1,99,779.39	4,82,114.00
b) Purchases of stock-in-trade	2,915.67	-	1,199.68	2,915.67	3,252.21	4,124.86
c) Changes in inventories	(10,596.63)	252.89	(4,053.03)	(10,343.74)	(9,988.98)	(20,813.33)
d) Employee benefits expense	2,974.53	2,677.07	2,486.19	5,651.60	4,500.53	9,654.78
e) Finance costs	2,986.79	3,164.81	1,894.27	6,151.60	3,505.97	8,381.65
f) Depreciation and amortisation expense	1,345.57	1,276.52	863.20	2,622.09	1,688.24	3,786.63
g) Other expenses	4,595.01	4,841.81	3,881.31	9,436.82	7,205.38	16,224.17
Total Expenses	1,91,575.49	1,80,811.21	1,13,546.14	3,72,386.70	2,09,942.74	5,03,472.76
3 Profit before Exceptional Item, share of profit of Joint Ventures and Tax (1 - 2)	5,369.13	4,751.01	3,202.80	10,120.14	5,420.40	16,041.94
4 Exceptional Items						
- Statutory impact of new labour codes	-	-	-	-	-	356.43
5 Profit for the period / year before share of Profit / (Loss) of Joint Ventures and Tax (3-4)	5,369.13	4,751.01	3,202.80	10,120.14	5,420.40	15,685.51
6 Share of Profit / (Loss) of Joint Ventures	(215.25)	(141.53)	(125.90)	(356.78)	(103.84)	(388.63)
7 Profit before Tax (5+6)	5,153.88	4,609.48	3,076.90	9,763.36	5,316.56	15,296.88
8 Tax expenses						
- Previous year's Tax	-	-	-	-	-	(20.86)
- Current Tax	1,168.97	1,020.92	735.64	2,189.89	1,261.94	3,761.66
- Deferred Tax	414.45	72.21	160.04	486.66	281.16	696.37
Total Tax Expenses	1,583.42	1,093.13	895.68	2,676.55	1,543.10	4,437.17
9 Profit for the period / year (7-8)	3,570.46	3,516.35	2,181.22	7,086.81	3,773.46	10,859.71
10 Other Comprehensive Income / (Loss) (OCI)						
A (i) Items that will not be reclassified to Profit or Loss	82.00	(28.20)	1.14	53.80	(46.73)	56.56
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(20.28)	7.26	0.02	(13.02)	6.05	(19.98)
B (i) Items that will be reclassified to Profit or Loss						
Exchange difference arising on translation of foreign operations	23.47	0.62	24.97	24.09	21.73	63.01
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income	85.19	(20.32)	26.13	64.87	(18.95)	99.59
11 Total Comprehensive Income for the period / year (9+10)	3,655.65	3,496.03	2,207.35	7,151.68	3,754.51	10,959.30
12 Profit for the year attributable to						
- Owners of the Company	3,503.72	3,521.31	2,129.57	7,025.03	3,675.25	10,705.20
- Non-Controlling Interest	66.74	(4.96)	51.65	61.78	98.21	154.51
13 Other Comprehensive Income / (Loss) for the period / year attributable to						
- Owners of the Company	84.68	(20.55)	25.69	64.13	(19.63)	98.96
- Non-Controlling Interest	0.51	0.23	0.44	0.74	0.68	0.63
14 Total Comprehensive Income for the period / year attributable to						
- Owners of the Company	3,588.40	3,500.76	2,155.26	7,089.16	3,655.62	10,804.16
- Non-Controlling Interest	67.25	(4.73)	52.09	62.52	98.89	155.14
15 Paid up Equity Share Capital (face value of ₹ 5/- per share)	4,667.45	4,667.45	2,331.33	4,667.45	2,331.33	4,667.45
16 Reserves excluding revaluation reserves as at balance sheet date						53,128.02
17 Earning Per Share* (Refer Note v)						
- Basic (in ₹)	3.75	3.77	2.28	7.53	3.94	11.48
- Diluted (in ₹)	3.75	3.77	2.28	7.51	3.93	11.46

 * Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2026.



RAM RATNA WIRES LIMITED
 Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City)
 Pandurang Budhkar Marg, Worli, Mumbai 400 013
 CIN - L31300MH1992PLC067802

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
NON-CURRENTS ASSETS		
Property, Plant & Equipment	58,361.62	56,538.14
Capital Work-in-Progress	4,701.59	3,356.24
Goodwill	2,484.83	2,484.83
Intangible Assets	31.91	14.77
Right of Use Assets	5,115.32	4,890.60
Financial Assets		
Investment in Joint Venture	1,248.41	1,581.10
Loans	2,235.67	2,136.56
Other Financial Assets	566.52	214.87
Income Tax Assets (Net)	1,986.71	679.51
Other Assets	2,293.46	2,258.91
	79,026.04	74,155.53
CURRENT ASSETS		
Inventories	64,372.58	48,609.06
Financial Assets		
Investments	55.16	25.16
Trade Receivables	76,905.94	64,060.62
Cash and Cash Equivalents	3,448.79	783.18
Other Balances with Banks	637.73	603.18
Loans	172.98	23.99
Other Financial Assets	390.44	542.18
Other Assets	11,631.84	10,514.49
Assets Held for Sale	22.24	33.20
	1,57,637.70	1,25,195.06
	2,36,663.74	1,99,350.59
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	4,667.45	4,667.45
Other Equity	58,074.84	53,281.01
	62,742.29	57,948.46
Non-Controlling Interest	606.13	543.61
	63,348.42	58,492.07
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	22,886.91	26,531.63
Lease Liabilities	2,075.37	1,824.47
Other Financial Liabilities	19.65	21.82
Provisions	473.37	447.39
Deferred Tax Liability (Net)	2,261.03	1,761.35
Deferred Income	1,285.15	1,284.39
	29,001.48	31,871.05
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	52,353.81	38,882.40
Lease Liabilities	365.58	283.85
Trade Payables		
-Micro & Small Enterprises	1,778.84	230.61
-Others	84,221.10	63,892.09
Other Financial Liabilities	3,277.25	4,021.96
Other Liabilities	2,026.77	1,459.32
Provisions	143.85	117.78
Income Tax Liabilities (Net)	146.64	99.46
	1,44,313.84	1,08,987.47
	2,36,663.74	1,99,350.59

STATEMENT OF CONSOLIDATED CASH FLOWS

(₹ in Lakhs)

Particulars	Six Months Ended 30.09.2026 (Unaudited)	Six Months Ended 30.09.2025 (Unaudited)
(A) CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES		
Profit Before Tax	9,763.36	5,316.56
Adjustments for:		
Depreciation & amortisation	2,622.09	1,688.24
Grant related to property, plant & equipment	(135.09)	(1.56)
Share of Loss/ (Profit) from Joint Ventures	356.78	103.84
Finance costs	6,151.60	3,505.97
Share-based payment Expenses	38.40	53.12
Interest income on bank deposits	(15.45)	(85.58)
Interest income on loans	(110.84)	(88.99)
(Gain)/ Loss on sale of mutual fund investments (net)	(28.86)	(5.11)
Fair Value loss/ (gain) on mutual fund investments	(0.13)	-
Allowance/ (Reversal of) for doubtful debts and bad debts written off (net)	21.49	-
Unrealised foreign exchange loss/ (gain) (net)	194.73	46.70
(Gain)/ Loss on sale of property, plant & equipment (net)	(1.64)	2.62
Operating Profit before working capital changes	18,856.44	10,535.81
Adjustments for:		
Trade receivables	(13,115.59)	(13,201.09)
Financial assets	(128.78)	(111.18)
Other assets	(1,117.30)	(1,676.67)
Inventories	(15,763.52)	(18,649.68)
Trade payables	21,913.90	4,887.34
Financial liabilities	220.60	435.33
Other liabilities & provisions	673.30	1,060.38
Cash generated from operating activities	11,539.05	(16,719.76)
Income tax paid (net of refund)	(3,449.91)	(1,551.17)
Net cash flows from/ (used in) Operating Activities (A)	8,089.14	(18,270.93)
(B) CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES		
Purchases of property, plant & equipment (including Capital Work In Progress)	(6,463.85)	(8,716.56)
Sale of property, plant & equipment (Net)	80.08	9.74
Sale of mutual fund investments (net)	28.86	5.11
Purchase of non-current investment - Subsidiary	-	(200.00)
Proceeds from/ (Investment) in fixed deposits (net)	(6.00)	(44.45)
Interest received on bank deposits	5.64	6.53
Interest received on loans	-	88.99
Net cash flows from/ (used in) Investing Activities (B)	(6,355.27)	(8,850.64)
(C) CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES		
Intercompany Loan to joint venture (net)	(253.00)	-
Proceeds from/ (Repayment) of non current borrowing (net)	(3,644.72)	4,202.53
Proceeds from/ (Repayment) of current borrowing (net)	13,471.41	28,630.08
Repayment of lease liabilities	(283.05)	(878.08)
Finance costs paid	(5,995.14)	(3,399.90)
Dividend paid	(2,333.73)	(1,165.66)
Net cash flows from/ (used in) Financing Activities (C)	961.77	27,388.97
(D) Net (decrease)/ increase in cash and cash equivalents (A+B+C)	2,695.64	267.40
Add: Cash and cash equivalents as at the beginning of the period	808.18	166.02
Cash and cash equivalents as at the end of the period	3,503.82	433.42

Notes:

- a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7)- Statement of Cash Flow.

(₹ in Lakhs)

	As at 30.09.2026	As at 30.09.2025
b)		
Cash and Cash Equivalent comprises of		
Cash on hand	12.11	6.85
Balance with banks	3,436.68	426.57
	3,448.79	433.42
Add: Investment in liquid mutual fund (quoted) at fair value	55.16	
Less: Fair Value gain	0.13	-
Cash and cash equivalents in Cash Flow Statement	3,503.82	433.42

STATEMENT OF CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	Quarter Ended			Six Months Ended		
	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1 Segment Revenue						
a) Winding wires and strips	1,46,145.73	1,35,689.67	86,180.68	2,81,835.40	1,68,872.48	3,98,659.09
b) Copper tubes and pipes	47,300.82	48,997.75	30,099.72	96,298.57	43,838.37	1,14,674.41
c) Other	2,748.64	2,129.01	2,210.16	4,877.65	4,416.98	10,054.01
Total	1,96,195.19	1,86,816.43	1,18,490.56	3,83,011.62	2,17,127.83	5,23,387.51
Less : Inter Segment Transfer	-	1,488.33	2,151.26	1,488.33	2,541.63	5,722.53
Revenue from Operations	1,96,195.19	1,85,328.10	1,16,339.30	3,81,523.29	2,14,586.20	5,17,664.98
2 Segment Results						
Profit / (Loss) before tax from each segment						
a) Winding wires and strips	6,924.75	5,842.64	3,623.08	12,767.39	7,109.61	17,759.49
b) Copper tubes and pipes	1,326.26	2,299.42	1,334.10	3,625.68	1,857.46	6,817.52
c) Other	402.26	121.43	279.35	523.69	526.18	979.81
Total	8,653.27	8,263.49	5,236.53	16,916.76	9,493.25	25,556.82
Less: Finance cost	(2,986.79)	(3,164.81)	(1,894.27)	(6,151.60)	(3,505.97)	(8,381.65)
Less: Other Unallocable Expenditure	(512.60)	(489.20)	(265.36)	(1,001.80)	(670.72)	(1,878.29)
Total Profit Before Tax	5,153.88	4,609.48	3,076.90	9,763.36	5,316.56	15,296.88
3 Segment Assets						
a) Winding wires and strips	1,17,788.59	1,11,431.13	79,372.47	1,17,788.59	79,372.47	1,07,870.36
b) Copper tubes and pipes	84,497.43	66,862.48	46,419.45	84,497.43	46,419.45	54,357.29
c) Other	11,938.08	10,997.58	10,028.41	11,938.08	10,028.41	11,508.39
Total Segment Assets	2,14,224.10	1,89,291.19	1,35,820.33	2,14,224.10	1,35,820.33	1,73,736.04
Unallocable Assets	22,439.64	22,470.54	34,759.27	22,439.64	34,759.27	25,614.55
Total	2,36,663.74	2,11,761.73	1,70,579.60	2,36,663.74	1,70,579.60	1,99,350.59
4 Segment Liabilities						
a) Winding wires and strips	1,03,260.59	80,296.47	71,845.08	1,03,260.59	71,845.08	79,998.28
b) Copper tubes and pipes	41,348.79	38,078.65	20,098.07	41,348.79	20,098.07	18,058.10
c) Other	7,544.55	6,790.84	6,189.79	7,544.55	6,189.79	7,288.54
Total Segment Liabilities	1,52,153.93	1,25,165.96	98,132.94	1,52,153.93	98,132.94	1,05,344.92
Unallocable Liabilities	21,161.39	24,582.98	21,233.64	21,161.39	21,233.64	35,513.60
Total	1,73,315.32	1,49,748.94	1,19,366.58	1,73,315.32	1,19,366.58	1,40,858.52
5 Capital Employed						
a) Winding wires and strips	14,528.00	31,134.66	7,527.39	14,528.00	7,527.39	27,872.08
b) Copper tubes and pipes	43,148.64	28,783.83	26,321.38	43,148.64	26,321.38	36,299.19
c) Other	4,393.53	4,206.74	3,838.62	4,393.53	3,838.62	4,219.85
Un-allocable Assets less Liabilities	1,278.25	(2,112.44)	13,525.63	1,278.25	13,525.63	(9,899.05)
Total	63,348.42	62,012.79	51,213.02	63,348.42	51,213.02	58,492.07

**RAM RATNA WIRES LIMITED**

Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City)
Pandurang Budhkar Marg, Worli, Mumbai 400 013
CIN - L31300MH1992PLC067802

Notes :-

- i) The above consolidated financial results of Ram Ratna Wires Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
- ii) The Consolidated financial results for the quarter and six months ended 30th September, 2026 have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meetings held on 29th October, 2026. The statutory auditors of the Company have expressed an unmodified opinion based on their limited review of Unaudited Consolidated Financial Results for the quarter and six months ended 30th September, 2026.
- iii) The consolidated financial results include the financial results of the following:
- Joint Venture : RR-Imperial Electricals Limited
Epavo Electricals Private Limited. (EEPL)
 - Subsidiary : Tefabo Product Private Limited. (TPPL)
- iv) On consolidated basis the Company has identified three reportable segments, namely, a) Winding wires and strips; b) Copper tubes and pipes and c) Others in accordance with Ind AS 108 – "Operating segments".
- v) Pursuant to approval of the Members of the Parent, the Parent had allotted 4,66,74,536 equity shares of ₹ 5/- each as fully paid-up bonus equity shares in proportion of 1:1 i.e. one bonus equity share for every one equity share held as on record date i.e. 26th December, 2025, by capitalization of reserves. Accordingly, the earnings per share (basic and diluted) have been re-stated for previous periods in accordance with Ind AS 33 - "Earning Per Share".
- vi) The Ministry of Environment, Forest and Climate Change has notified the Hazardous and Other Wastes (Management and Transboundary Movement) Amendment Rules, 2025 (the "Rules"), thereby Extended Producer Responsibility (EPR) for Scrap of Non- Ferrous Metals has been imposed on producers of non-ferrous metal products as provided therein w.e.f. 1st April, 2026, which also includes Wires and Strips (other than automobile grade) being manufactured by the Company. In terms of said Rules, EPR obligation is to be met by procuring EPR certificates from registered recyclers through a centralised Online Portal to be operated by the Central Pollution Control Board ("CPCB"). As on the date of these financial results, the said online registration portal has not yet been made operational by the CPCB, and the operational guidelines and detailed mechanism governing generation, transfer, and pricing of EPR certificates under this framework are yet to be prescribed by the authorities. In the absence of this operational and pricing framework, the Group is not in a position to reasonably determine the financial impact, if any, arising from this obligation. The Company will continue to monitor developments in this regard and evaluate the impact as and when the relevant operational details are notified by the regulatory authorities.
- vii) Previous periods / year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.
- viii) The above consolidated financial results of the Company will be available on the website of the Company (www.rshrakim.com) and the website of Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For and on behalf of the Board of Directors of

RAM RATNA WIRES LIMITED

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Tribhuvanprasad Rameshwarlal Kabra

Chairman

DIN : 00091375

Place : Mumbai

Date : 29th October, 2026