Towards sustainable growth
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CIN: L74210TG1994PLC017356

Date: Saturday, 07th November 2026

To,
The General Manager
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
Scrip Code: 533262

The Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400 051
Stock Symbol: RAMKY

Sub: Investor Presentation under regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

With reference to the above cited subject, please find attached herewith the Investor Presentation of the Company on the financial performance for the quarter ended 30th September 2026.

This is for your information and records.

Regards
For Ramky Infrastructure Limited

YANCHARLA RATHNAKARA NAGARAJA

Digitally signed by YANCHARLA RATHNAKARA NAGARAJA
DN: c=IN, o=Personal, postalCode=500032, l=K.v. Rangareddy, st=Telangana, street=Villa 04, Ramky Ceo Enclave Gachibowli, Hyderabad, Gachibowli, Telangana India 500032 Oppo Hotel Radisson, title=2029, 2.5.4.20=e2fbdc63d715bd973e158e439cb5d8e0f0d96a91ee ac526ca211b574e895a0e00, serialNumber=9cfa4b93e8a37830637607bf009c29a523c85e 1e848e33a646d4c24a03eb88c0, email=ymagaraja@ramky.com, cn=YANCHARLA RATHNAKARA NAGARAJA
Date: 2026.11.07 18:01:37 +05'30'

Ramky Infrastructure Limited

Yancharla Rathnakara Nagaraja
Managing Director
DIN: 00009810

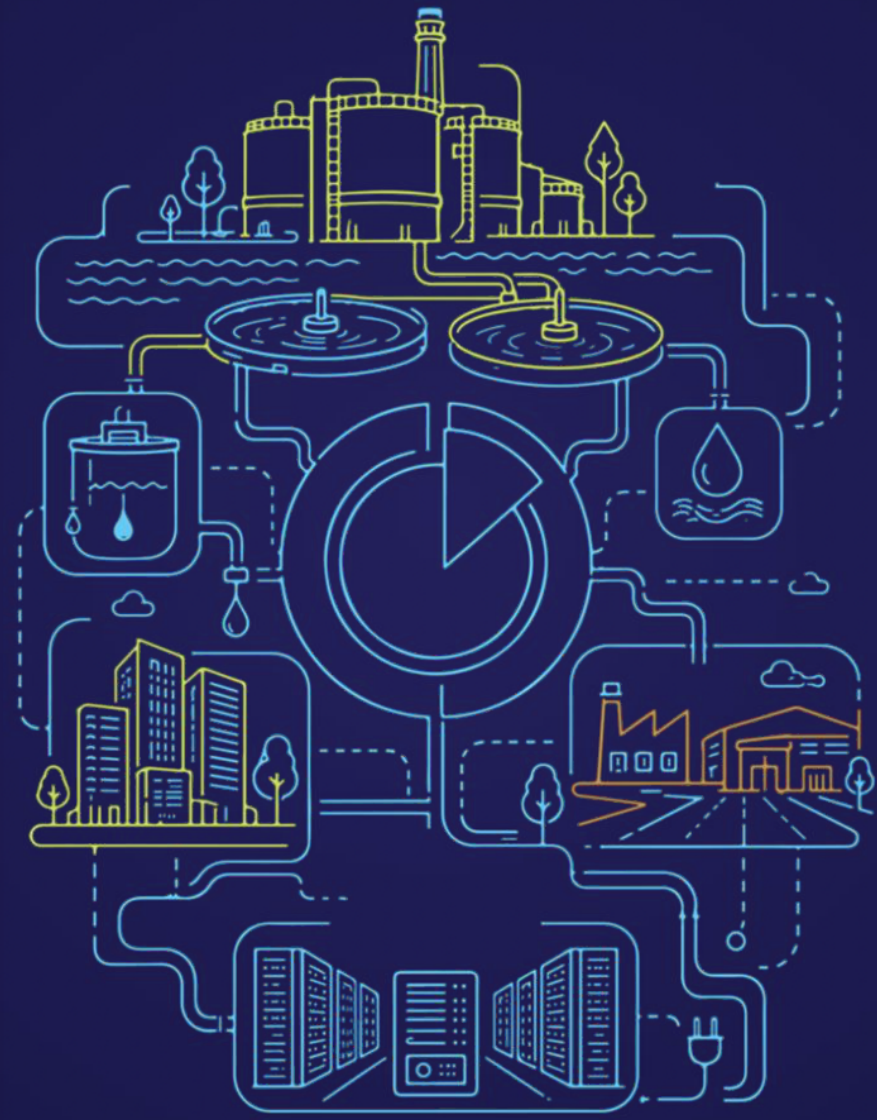
RAMKY INFRASTRUCTURE

Towards sustainable growth

RAMKY INFRASTRUCTURE LTD

Investor Presentation

Q2 – FY 2027



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MANAGEMENT COMMENT

From the leadership



"

Q2 FY27 reflects our continued focus on strengthening our position in investor – operator model in industrial parks, water and wastewater, urban infrastructure & sustainable income. Our strong performance is reflected in excellent execution discipline, with margins continuing to remain in line with our growth plan.

Looking ahead, the Government's continued focus on infrastructure development and increasing private sector participation presents a significant opportunity across our core businesses in industrial parks & water and wastewater segments. Backed by strong execution capabilities, a healthy balance sheet, and strategic clarity, we are equipped to capitalize on these opportunities.

Our selective approach to bid for projects of an investor–operator model with sustainable cash flows, niche jobs that fall in our focus area and enable us to deliver value. Supported by a well diversified order book of over ₹12,000 crore, we remain confident of delivering on our medium-term growth and long-term growth profitable aspirations to contribute sustainable growth to the nation .

Sunil Nair

CEO, Ramky Infrastructure Limited

Q2 FY27 · CONSOLIDATED

Earnings Quality and Outlook

Revenue from operations

₹605 Cr

28% YoY

EBITDA · margin 30%

₹179 Cr

28% YoY

PAT · margin 17%

₹103 Cr

36% YoY

Order book, 30 Sep 2026

₹12,000 Cr

Execution

- 600 Cr quarter-wise performance – highest ever in last 5 years.
- Achieved 1st Billing Milestone for the water transmission project.
- Annuity income from stabilized road asset is consistent

Balance sheet

- EBITDA from operations is Positive and Normalized
- PAT doubled from Q1- FY 27

Q2 FY27 · STANDALONE

Earnings Quality and Outlook

Revenue from operations

₹539 Cr

21% YoY

EBITDA · margin 23%

₹123 Cr

5% YoY

PAT · margin 14%

₹76 Cr

13% YoY

Order book, 30 Sep 2026

₹8,500 Cr

Execution

- Industrial Vertical - EPC works at Maharashtra Integrated Township Limited are in full swing.
- WWW Vertical – EPC works at Godavari Drinking Water Supply and VOC Port have picked up momentum.
- Urban Infrastructure – EPC works at Buildings are consistent
- O&M – Operations & Maintenance continue to contribute steady revenue.

Balance sheet

- Higher revenue clocked in the last 6 quarters
- PAT normalized after a couple of quarters without exceptional gains

STRATEGY

Ramky Business Model

01

Bid Selectively

Pursue projects where our verticals give us an edge and margins are protected.

02

In-House Execution Capabilities

Rigorous project control to deliver on time, within budget, and hand over stable assets.

03

Operate for the Lifecycle

O&M capability that extends asset life and builds recurring revenue.

04

Monetise Mature Assets

Unlock capital from stabilised assets and claims to fund the next cycle of growth.

05

Investor - Operator

A lean balance sheet and efficient capital structure that lift returns.

Selective in what we bid.
Rigorous in how we build.
Focused on long-term value.

Water & Wastewater

Industrial Solutions

Urban Infrastructure

REVENUE MIX - CONSOLIDATED

Where the Revenue came from

By segment (₹ crore)

Segment	Q2 FY27	H1 FY27	Share
Industrial Solutions	217	368	34%
Water & Wastewater	195	346	32%
Urban Infrastructure	192	362	34%
Total	**604**	**1,075**	**100%**

By revenue type

Investor - Operator

41%

₹ 250 Cr in Q2 FY27

EPC (construction)

59%

₹355 Cr in Q2 FY27

COMPANY OVERVIEW

RIL at a Glance

Ramky Infrastructure Limited is a listed EPC and infrastructure developer delivering projects across three business verticals: industrial solutions, water and wastewater, and urban infrastructure, through RIL and its project SPVs.

> Providing infrastructure solutions for an evolving world.

Industrial Solutions

Water & Wastewater

Urban Infrastructure

30+
Years of building India

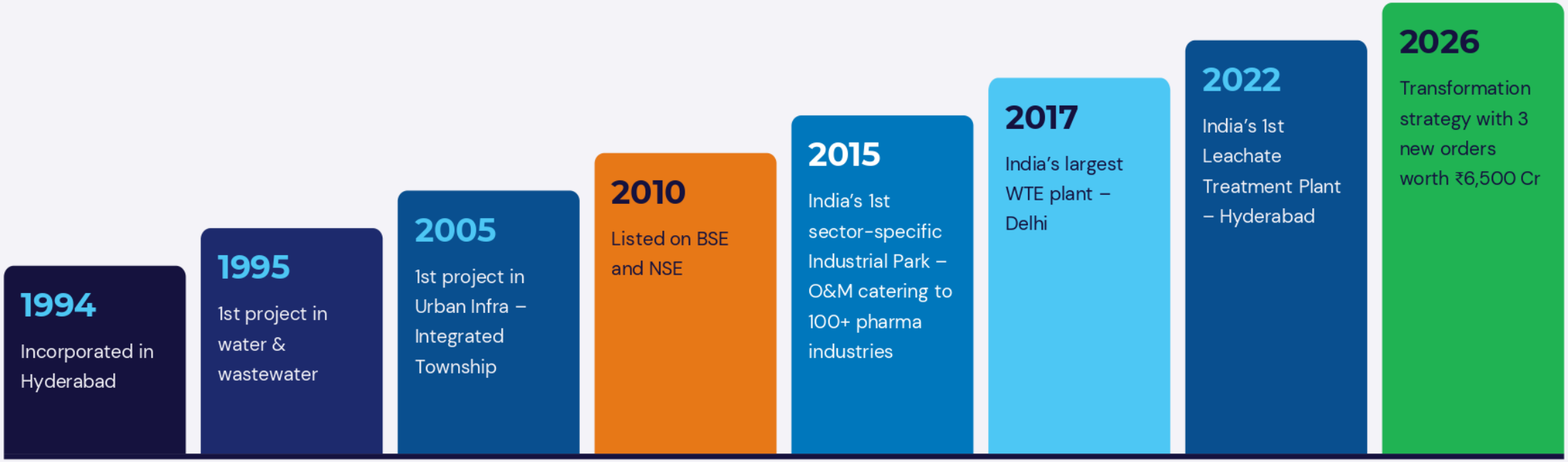
450+
Projects completed

₹12,000 Cr
Order book, 30 Sep 2026

10
States present

OUR JOURNEY

Building Step by Step Since 1994



WHO WE ARE

Delivering Sustainable Growth





Industrial Solutions

Industrial parks · Waste to energy · Biomining



Water & Wastewater

Water and sewage treatment · Water transmission · Desalination · Leachate treatment · ZLD · Effluent treatment · 24x7 water supply · Tertiary treatment



Urban Infrastructure

Residential · Commercial · Transport terminals · Warehousing · Data centers

TRUSTED PARTNERS

Our Key Active Clients and Bankers

Industrial Solutions	MIDC	VPCL	MITL	Renvion	
Water & Wastewater	HMWSSB	PHED	KMC	KEIIP	VOC Port
Urban Infrastructure	KDA	RGHCL	REFL		
Our Bankers	SBI	IDBI Bank	PNB	PFC	Artha Bharat

CONSOLIDATED · ₹ CRORE

Consolidated Profit & Loss Statement

₹ crore, unless stated · current periods in orange

Particulars	Q2 FY27	Q2 FY26	H1 FY27	H1 FY26
Revenue from operations	605	472	1,076	851
Other income	71	57	143	118
Total income	676	529	1,219	969
EBITDA	178	140	280	277
EBITDA margin (%)	30%	30%	26%	33%
Finance cost	45	18	82	40
Profit before tax	124	108	179	208
Profit before tax margin (%)	20%	23%	17%	24%
Profit after tax	103	76	142	153
PAT margin (%)	17%	16%	13%	18%
EPS (₹)	13.22	10.87	18.90	21.62

STANDALONE · ₹ CRORE

Standalone Profit & Loss Statement

₹ crore, unless stated · current periods in orange

Particulars	Q2 FY27	Q2 FY26	H1 FY27	H1 FY26
Revenue from operations	539	445	990	799
Other income	56	46	137	87
Total income	595	491	1128	886
EBITDA	123	117	235	217
EBITDA margin (%)	23%	26%	24%	27%
Finance cost	13	11	26	28
Profit before tax	100	96	190	170
Profit before tax margin (%)	18%	21%	19%	21%
Profit after tax	76	68	147	123
PAT margin (%)	14%	15%	15%	15%
EPS (₹)	10.98	9.68	21.31	17.57

ORDER BOOK · 30 SEPTEMBER 2026

Order Book Quality

UNEXECUTED ORDER BOOK

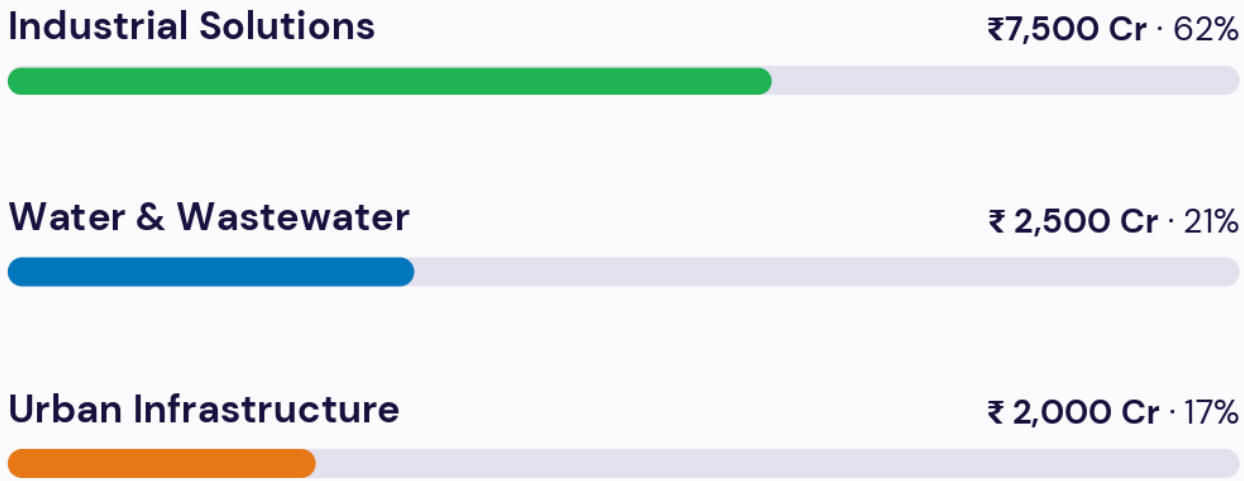
₹ 12,000 Cr

4.6x FY26 revenue (excluding O&M)

BY TYPE

Investor – Operator	65%
EPC	35%

By segment (₹ crore)



Total	₹ 12,000 Cr · 100%

PROJECT SPOTLIGHT · DIGHI PORT INDUSTRIAL AREA · INDUSTRIAL SOLUTIONS

Dighi Port Industrial Area Phase 1

Package A · Maharashtra Industrial Township Limited · Delhi Mumbai Industrial Corridor

Ramky has been awarded the EPC contract for the design, construction, testing, commissioning, operation and maintenance of infrastructure works at Dighi Port Industrial Area Phase 1, a significant addition to Ramky's industrial infrastructure portfolio.

Project cost
₹1,400 Cr
Awarded contract value · EPC

Appointed date
Feb 2026

Project Progress
Achieved 2nd milestone

930 days
Construction period

4 years
Defect liability period

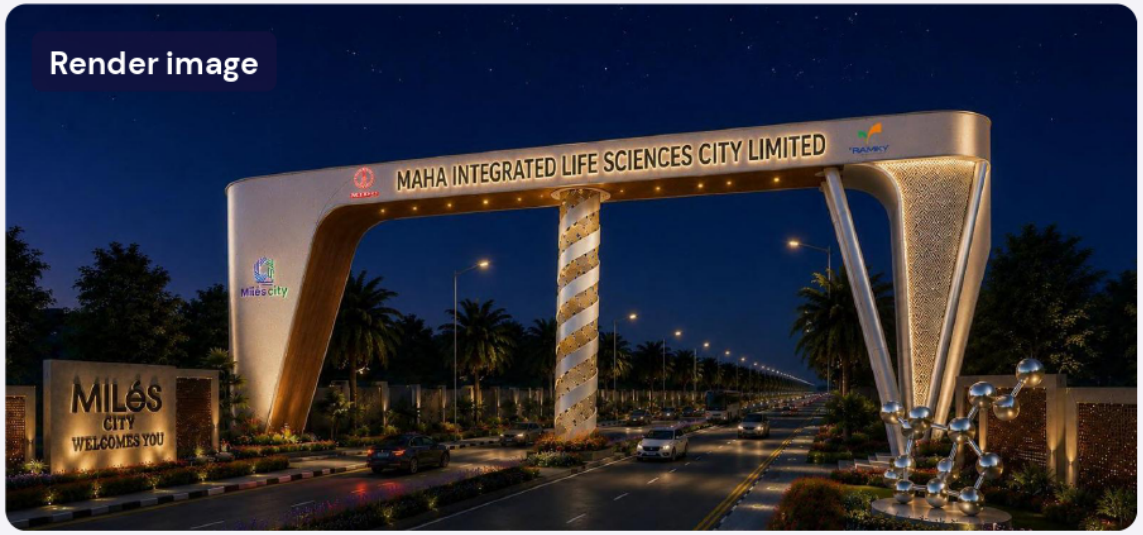
5 milestones
From design to completion

EPC + O&M
End-to-end delivery

Design → Construction → Testing & commissioning → O&M

PROJECT SPOTLIGHT · MILÉS CITY · INDUSTRIAL SOLUTIONS

Maha Integrated Life Sciences City



Project cost
₹3,000 Cr

Financial Closure
Term sheet received

Project Progress
Master planning & engineering completed

India's Next Life Sciences Destination

MILéS City is a 1,000 ha integrated life sciences ecosystem developed by MIDC & Ramky in the Dighi Port Industrial Area, designed to enable innovation, manufacturing and global scalability with sustainable infrastructure.

Land use plan — **1,000 ha**

- **607.70 ha** Industrial zone
- **125.54 ha** Green spaces
- **113.12 ha** Roads & parking
- **62.62 ha** Common amenities
- **51.33 ha** Utilities
- **39.69 ha** Commercial zone

PROJECT SPOTLIGHT · PHASE II & III, PACKAGE II · WATER & WASTEWATER

Godavari Drinking Water Supply Scheme



Project cost
₹2,085 Cr

Appointed date
24 June 2026

Project Progress
Achieved 1st Milestone

Strengthening Hyderabad's water infrastructure, supporting Musi River rejuvenation

Brings Godavari water to the Osmansagar and Himayatsagar reservoirs through transmission pipelines, treatment plants, pumping systems and reservoirs.

65 km
2,200 mm raw-water main to Osmansagar & Himayatsagar

42 km
2,400 mm clear-water main, Ghanpur–Muthangi

2 WTPs
120 MLD Osmansagar · 70 MLD Himayatsagar

102.5 ML
MBR capacity at Ghanpur & Golden Mile

Hybrid Annuity Model · 2-year construction · 10-year O&M

PROJECT SPOTLIGHT · V.O. CHIDAMBARANAR PORT · WATER & WASTEWATER

3 MLD SWRO Desalination Plant

Turning seawater into a reliable source of water

Ramky JV is developing a 3 MLD desalination plant that gives the port an independent, dependable water source, with intake, treatment and safe discharge as one integrated facility.

Project cost
₹75 Cr
Design–Build–Operate

Appointed date
07 Feb 2026

Project Progress
Achieved 2nd Milestone

3 MLD
Water production capacity

5 years
Operation & maintenance

450 mm
Seawater intake pipeline

250 mm
Water discharge pipeline

Seawater → Treatment → Fresh water → Port use

CONSOLIDATED · ₹ CRORE

Balance Sheet and Debt Profile

Particulars	30 Sep 2026	31 Mar 2026	Change
Net worth	2,293	2,158	6%
Working Capital	121	132	(8%)
Project debt (SPVs)*	923	163	472%
Inter Corporate Deposits	274	289	(8%)
Cash, bank and liquid investments	409	397	3%
Net debt / equity (x)	0.57	0.27	111%

CREDIT RATING

BBB

Infomerics

*Note: Project debt has raised in Srinagar Banihal Expressway Ltd & Hyderabad STPs Ltd., against monetisation of future cashflows from NHAI & HMWSSB for a repayment tenor of 5 years.

LOOKING AHEAD

Future Plans

Scale the core verticals

- Desalination plant
- Tertiary water treatment
- 24x7 water supply
- World class sustainable industrial cities

New geographies

- **Domestic** – UP; Chhattisgarh; Himachal Pradesh; Delhi; Gujarat
- **International** – Middle East, Sri Lanka

Recurring revenue

- Operation & Maintenance
- Annuity

Strengthen the balance sheet

- Cashflow discounting on committed receivables.
- Focus on realization of receivables

RAMK INFRASTRUCTURE

Towards sustainable growth

Thank You

investors@ramky.com

