



RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE :
"RAMKRISHNA CHAMBERS"
72, SHAKESPEARE SARANI
KOLKATA - 700 017
WEST BENGAL, INDIA
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Website : www.ramkrishnaforgings.com

Ref no : RKFL/13-14/6405

Dated : 14th February, 2014

To,
The Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G
Bandra - Kurla Complex,
Bandra (E),
Mumbai-400051

Sir,

Please be informed that the Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2013 has been approved by the Board of Directors.

The Review report of the Statutory Auditors alongwith the Results is being enclosed.

The Company has allotted 660000 equity shares to M/s. Eastern Credit Capital Private Limited, Promoter group, by conversion of 660000 warrants which was issued on preferential basis. These shares will rank pari-passu with the existing shares of the Company.

The Issued Capital of the Company will increase from 25439440 equity shares of Rs.10 each to 26099440 equity shares of Rs.10 each on account of the above allotment.

For, Ramkrishna Forgings Limited

Company Secretary.

WORKS :

☐ (PLANT-I) : PLOT NO. M-6, PHASE-VI, GAMARIA, JAMSHEDPUR - 832108, JHARKHAND (INDIA)
PH. : (+91 657) 3040700, 3204242, 3204249, FAX : (+91 657) 2202814
E-mail : forgings-division@ramkrishnaforgings.com

&

☐ (PLANT-III & IV) : PLOT NO. M-15, 16 & NS-26, PHASE-VII, INDUSTRIAL AREA, ADITYAPUR, JAMSHEDPUR - 832109
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☐ (PLANT-II) : 7/40, DUFFER STREET, LILUAH, HOWRAH - 711204, W.B. (INDIA)
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Singhi & Co.

Chartered Accountants

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REVIEW REPORT

To,
The Board of Directors,
Ramkrishna Forgings Limited.
"Ramkrishna Chambers"
72, Shakespeare Sarani,
Kolkata – 700 017.

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. RAMKRISHNA FORGINGS LIMITED** for the quarter and nine months ended 31st December 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the Independent auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



(N. K. SURANA)
Partner

Membership No.053816

1B, Old Post Office Street,
Kolkata – 700001.

Dated, the 14th day of February, 2014.



RAMKRISHNA FORGINGS LIMITED

Regd. Office: "Ramkrishna Chambers", 72, Shakespeare Sarani, Kolkata - 700017

Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2013

Part-I : Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2013 (□ in Lakhs except EPS)

Sl. No.	Particulars	Quarter - Ended			Nine Month - Ended		Year Ended
		31/Dec/13 (Unaudited)	30/Sep/13 (Unaudited)	31/Dec/12 (Unaudited)	31/Dec/13 (Unaudited)	31/Dec/12 (Unaudited)	31/Mar/13 (Audited)
1.	Income from Operations						
	a) Gross Sales						
	Domestic	6,677.00	7,121.92	8,513.02	22,966.45	28,095.55	36,109.16
	Export	2,399.40	2,679.50	1,091.15	6,877.50	3,491.33	5,439.16
	Less: Excise Duty	9,076.41	9,801.42	9,604.17	29,843.95	31,586.88	41,548.32
		725.89	777.67	915.34	2,494.26	3,000.11	3,872.84
	b) Other Operating Revenues	8,350.51	9,023.75	8,688.83	27,349.69	28,586.77	37,675.48
		533.22	668.03	825.24	2,070.70	2,171.18	2,714.22
	Total Income from Operations (Net)	8,883.72	9,691.78	9,514.07	29,420.39	30,757.95	40,389.70
2.	Expenses						
	a) Consumption of Raw Materials	4,256.10	4,904.86	5,552.95	15,277.99	17,775.75	22,654.70
	b) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	348.13	(75.17)	(888.02)	313.23	(2,069.50)	(1,800.00)
	c) Employees Benefit Expenses	709.13	748.61	809.29	2,169.00	2,091.48	2,806.99
	d) Power & Fuel	872.46	1,030.17	1,131.24	3,066.72	3,473.93	4,445.22
	e) Depreciation & Amortisation	546.19	601.36	551.72	1,728.65	1,658.50	2,262.21
	f) Other Expenses	1,568.60	1,819.75	1,564.75	5,007.52	4,719.40	6,250.67
	g) Total	8,300.62	9,029.58	8,721.93	27,563.11	27,649.56	36,619.79
3.	Profit / (Loss) from Operations before other Income and Finance cost (1-2)	583.09	662.20	792.14	1,857.28	3,108.39	3,769.91
4.	Other Income	93.60	58.45	16.20	181.68	53.53	132.97
5.	Profit / (Loss) from Ordinary Activities before Finance cost (3+4)	676.70	720.65	808.34	2,038.95	3,161.92	3,902.88
6.	Finance costs	561.38	489.83	476.22	1,461.41	1,592.02	2,042.48
7.	Profit / (Loss) from Ordinary Activities after Finance cost and before tax (5-6)	115.32	230.82	332.12	577.55	1,569.90	1,860.40
8.	Tax Expenses	39.41	83.50	109.00	201.91	505.41	757.52
9.	Net Profit / (Loss) from Ordinary Activities After Tax (7-8)	75.91	147.32	223.12	375.63	1,064.49	1,102.88
10.	Paid up Equity Shares Capital (Face value of 10/- each)	2,543.94	2,510.94	1,814.85	2,543.94	1,814.85	2,109.59
11.	Reserves excluding Revaluation Reserve						
12.	Earning per Shares of 10/- each						22,022.93
	- Basic ()	0.30	0.59	1.23	1.49	5.87	5.89
	- Diluted ()	0.30	0.59	1.23	1.49	5.87	5.89
	(not annualised)						

Part-II : Select Information for the Quarter & Nine Month ended 31st December 2013

A)	Particulars	Quarter - Ended			Nine Month - Ended		Year Ended
		31/Dec/13 (Unaudited)	30/Sep/13 (Unaudited)	31/Dec/12 (Unaudited)	31/Dec/13 (Unaudited)	31/Dec/12 (Unaudited)	31/Mar/13 (Audited)
13.	Public Shareholding						
	- Number of Shares	14,281,277	14,282,277	8,633,253	14,281,277	8,633,253	10,557,777
	- Percentage of Shareholding	56.14	56.88	47.57	56.14	47.57	50.05
14.	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	1,900,000	2,400,000	-	2,400,000	2,400,000
	- Percentage of shares	-	17.55	25.22	-	25.22	22.77
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	-	7.57	13.22	-	13.22	11.38
	(as a % of the total share capital of the company)						
	b) Non -encumbered						
	- Number of shares	11,158,163	8,927,163	7,115,287	11,158,163	7,115,287	8,138,163
	- Percentage of shares	100.00	82.45	74.78	100.00	74.78	77.23
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	43.86	35.55	39.21	43.86	39.21	38.57
	(as a % of the total share capital of the company)						

Particulars

B)	Investor Complaints	3 Months ended 31.12.13	
	Pending at the beginning of the quarter		
	Received during the quarter		Nil
	Disposed of during the quarter		8
	Remaining unresolved at the end of the quarter		8
			Nil



RAMKRISHNA FORGINGS LTD.

MANAGING DIRECTOR

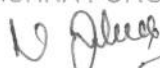
Notes:

- 1 The above Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 14th February, 2014. The Statutory Auditors has conducted Limited Review of the above Financial Results.
- 2 During the financial year 2012-13 the Company had paid managerial remuneration of ₹ 338.29 Lakhs out of which ₹ 120.48 lakhs was in excess of the limits as laid down in the section 309(3) read with schedule XIII of the Companies Act, 1956. Since the payment of the remuneration in excess of the limit requires approval of the Central Government the company had made an application to the Central Government for payment of the excess remuneration and the approval is awaited.
- 3 The Company during the quarter has allotted 330000 equity shares upon conversion of 330000 warrants issued on preferential basis to M/s. Eastern Credit Capital Pvt Limited (Promotor) at a price of ₹ 130 per share.
- 4 The Company operates only in one Segment i.e Forgings.
- 5 The Company had ₹ 2298.78 lakhs lying at bank from the preferential issue of 3724500 equity shares to M/s. Wayzata II Indian Ocean Limited and 289000 equity shares to M/s Eastern Credit Capital (P) Ltd. The Company during the quarter has further received ₹ 321.75 Lakhs from M/s. Eastern Credit Capital Private Limited. Out of the above the company has utilised ₹ 2134.07 lakhs for the project and the balance of ₹ 486.46 Lakhs is lying in the banks.
- 6 Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

For the Order of the Board

Place: Kolkata.
Dated: 14.02.2014

RAMKRISHNA FORGINGS LTD.


MANAGING DIRECTOR

Naresh Jalan
(Managing Director)

