

RAMGOPAL POLYTEX LIMITED



Corporate Office : 701, Tulsiani Chambers, Free Press Journal Marg
Nariman Point, Mumbai 400 021, India
Tel: + 91 22 61396800, + 91 22 22834838, Fax: + 91 22 22851085/86
Website : www.ramgopalpolytex.com / E-mail : ramgopal@vsnl.net
CIN: L17110MH1981PLC024145

Date: - November 14, 2015

To
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2015

Please find enclosed herewith the unaudited financial results for the Quarter and Half Year ended September 30, 2015 along with limited review report issued by the Auditors of the Company.

Please acknowledge the receipt for the same.

Thanking you,

Yours faithfully,
For **Ramgopal Polytex Limited**


Manorama Yadav
Company Secretary
(ACS: 36619)



Encl: as above

RAMGOPAL POLYTEX LIMITED

CIN: L17110MH1981PLC024145 Website: www.ramgopalpolytex.com Email: ramgopal@vsnl.com

REGD. OFFICE: Greentex Clearing House, B-1,2 & 3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane-421302

Unaudited Financial Results for the quarter and half year ended 30th September, 2015

(Rs. In Lakhs)

	Particulars	Quarter ended			half year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	976.41	1,643.93	1,013.75	2,620.34	2,043.69	5,059.04
	(b) Other Operating Income	-	-	-	-	-	-
		976.41	1,643.93	1,013.75	2,620.34	2,043.69	5,059.04
2	Expenditure						
	(a) Purchase of Stock in Trade	1,387.16	1,214.25	2,675.18	2,601.41	4,651.54	5,981.82
	(b) Changes in inventories of Stock in Trade	(401.83)	463.73	(1,706.45)	61.90	(2,682.35)	(815.67)
	(c) Employee Benefits Expense	12.11	13.60	11.42	25.71	20.35	48.23
	(d) Depreciation and Amortisation Expense	1.01	1.08	1.38	2.09	2.76	5.47
	(e) Other Expenditure	43.17	66.21	80.83	109.38	114.87	254.88
	Total	1,041.62	1,758.87	1,062.36	2,800.49	2,107.17	5,474.73
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(65.21)	(114.94)	(48.61)	(180.15)	(63.48)	(415.69)
4	Other Income	13.17	25.78	37.08	38.95	88.50	96.11
5	Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3-4)	(52.04)	(89.16)	(11.53)	(141.20)	25.02	(319.58)
6	Finance Costs	2.00	0.06	0.18	2.06	7.17	7.42
7	Profit / (Loss) from Ordinary activities after Finance Costs and Exceptional Items (5-6)	(54.04)	(89.22)	(11.71)	(143.26)	17.85	(327.00)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(54.04)	(89.22)	(11.71)	(143.26)	17.85	(327.00)
10	Tax expense/(Benefit)	-	-	(1.56)	-	3.97	10.59
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	(54.04)	(89.22)	(10.15)	(143.26)	13.88	(337.59)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(54.04)	(89.22)	(10.15)	(143.26)	13.88	(337.59)
14	Paid-up equity share capital (Face Value Rs.10 each)	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63
15	Reserves excluding Revaluation Reserves						300.81
16	Earnings Per Share (EPS)						
	Basic and diluted (not annualised)	(0.38)	(0.62)	(0.07)	(1.00)	0.10	(2.33)

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2015

PART II							
A PARTICULARS OF SHAREHOLDINGS							
1 Public shareholding							
- Number of shares	7,908,204	7,958,204	7,968,204	7,908,204	7,968,204	7,958,204	7,958,204
- Percentage of shareholding	54.54%	54.88%	54.95%	54.54%	54.95%	54.88%	54.88%
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non-encumbered							
- Number of Shares	6,591,796	6,541,796	6,531,796	6,591,796	6,531,796	6,541,796	6,541,796
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	45.46%	45.12%	45.05%	45.46%	45.05%	45.12%	45.12%
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	-						
Received during the quarter	2						
Disposed during the quarter	2						
unresolved at the end of the quarter	-						



STATEMENT OF ASSETS AND LIABILITIES			
(Figures in Rs. Lakhs)			
	As at		
	30-09-2015	(Unaudited)	31-03-2015 (Audited)
EQUITY AND LIABILITIES			
1 Shareholders' funds			
a Share Capital	1,439.63		1,439.63
b Reserves and Surplus	157.54		300.81
Subtotal	1,597.17		1,740.44
2 Non-Current Liabilities			
Long Term Provisions	10.35		10.35
Subtotal	10.35		10.35
3 Current Liabilities			
a Short Term Borrowings	345.00		-
b Trade Payables	46.06		1,062.96
c Other Current Liabilities	65.41		22.31
d Short Term Provisions	2.19		1.79
Subtotal	458.66		1,087.06
Total - Equity and Liabilities	2,066.18		2,837.85
ASSETS			
1 Non-Current Assets			
a Fixed Assets	25.72		24.57
b Non Current Investments	277.11		20.00
c Long term Loans and advances	104.88		97.85
	407.71		142.42
2 Current Assets			
a Inventories	842.27		904.17
b Trade Receivables	377.75		85.71
c Cash and Bank Balances	137.91		60.06
d Short term loans and advances	284.77		1,633.40
e Other Current Assets	15.77		12.09
	1,658.47		2,695.43
Total- Assets	2,066.18		2,837.85

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2015. The Statutory Auditors of the Company have carried out the limited review of the above results.
- 2 The Company's main business is trading of metal, polymer, bitumen etc.. Accordingly, there are no separate reportable segments as per Accounting Standards 17 on "Segment Reporting" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2006.
- 3 As a matter of prudence, the Company has not recognised the deferred tax assets.
- 4 Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai

Date : November 14, 2015

Chairman & Managing Director(DIN No. 00913405)

Sanjay Jatia
(Sanjay Jatia)



RUNGTA & ASSOCIATES

Chartered Accountants

504, 5TH FLOOR, RAINBOW CHAMBERS
S. V. ROAD, KANDIVLI (WEST)
MUMBAI - 400 067

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LIMITED REVIEW REPORT

To,
The Board of Directors
RAMGOPAL POLYTEX LIMITED

We have reviewed the accompanying statement of unaudited financial results of **RAMGOPAL POLYTEX LIMITED** for the quarter and half year ended **30th September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (including recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RUNGTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 108888W

PAWAN KUMAR RUNGTA
PROPRIETOR
MEMBERSHIP NO. 42902

PLACE: MUMBAI
DATE: 14th November, 2015

