

RAMGOPAL POLYTEX LIMITED



Corporate Office : 701, Tulsiani Chambers, Free Press Journal Marg,
Nariman Point, Mumbai 400 021, India
Tel: + 91 22 61396800, + 91 22 22834838, Fax: + 91 22 22851085/86
Website : www.ramgopalpolytex.com / E-mail : ramgopal@vsnl.net
CIN: L17110MH1981PLC024145

Date: May 30, 2016

To
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

BSE Scrip Code: 514223

NSE Scrip Symbol: RAMGOPOLY

Sub: Outcome of Board Meeting
Ref: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of Ramgopal Polytex Limited at its meeting held on today i.e. May 30, 2016 transacted, *interalia*, the following Business:

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- Annual Audited Financial Results of Ramgopal Polytex Limited for the quarter and financial year ended March 31, 2016 alongwith the Statements of Assets and Liabilities as on March 31, 2016.
- Auditors' Report on the Audited Financial Results of Ramgopal Polytex Limited for the quarter and financial year ended March 31, 2016 issued by the Statutory Auditors, Rungta & Associates, Chartered Accountants.
- Declaration on Auditor's Report on Unmodified Opinion.

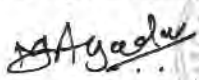
The results will be published in the newspapers in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 3.30 p.m. and was concluded by 4.30 p.m. on the same day.

This is for your information and records.

Thanking you

Yours faithfully,
For **Ramgopal Polytex Limited**


Manorama Yadav
Company Secretary & Compliance Officer
(Membership No: A36619)

Encl: as above

RAMGOPAL POLYTEX LIMITED

CIN: L17110MH1981PLC024145 Website: www.ramgopalpolytex.com Email: ramgopal@vsnl.com, Tel. 022 22834838 Fax 022 22851085

REGD. OFFICE: Greentex Clearing House, B-1,2 & 3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane-421302

Audited Financial Results for the quarter and year ended March 31, 2016

(Rs. In Lacs, except per share data)

	Particulars	Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	194.43	797.29	1,095.94	3,612.06	5,059.04
	(b) Other Operating Income	-	-	-	-	-
	Total	194.43	797.29	1,095.94	3,612.06	5,059.04
2	Expenditure					
	(a) Purchase of Stock in Trade	152.60	1.99	-	2,756.00	5,981.82
	(b) Changes in Inventories of Stock in Trade	42.78	799.49	1,197.68	904.17	(815.67)
	(c) Employee Benefits Expense	8.13	11.53	14.94	45.37	48.23
	(d) Depreciation and Amortisation Expense	0.97	1.15	1.37	4.21	5.47
	(e) Other Expenditure	25.66	16.55	(4.68)	151.59	254.88
	Total	230.14	830.71	1,209.31	3,861.34	5,474.73
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(35.71)	(33.42)	(113.37)	(249.28)	(415.69)
4	Other Income	29.87	62.58	6.33	131.40	96.11
	Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	(5.84)	29.16	(107.04)	(117.88)	(319.58)
5	Finance Costs	-	3.64	0.10	5.70	7.42
	Profit / (Loss) from Ordinary activities after Finance Costs and Exceptional Items (5-6)	(5.84)	25.52	(107.14)	(123.58)	(327.00)
7	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(5.84)	25.52	(107.14)	(123.58)	(327.00)
10	Tax Expense/(Benefit)	-	-	78.52	-	10.59
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	(5.84)	25.52	(185.66)	(123.58)	(337.59)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	(5.84)	25.52	(185.66)	(123.58)	(337.59)
14	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				177.23	300.81
16	Earnings Per Share (before Extraordinary Items) (of Rs.10/- each)					
	Basic and Diluted (not annualised)	(0.04)	0.18	(1.28)	(0.85)	(2.33)
	Earnings Per Share (before Extraordinary Items) (of Rs.10/- each)					
	Basic and Diluted (not annualised)	(0.04)	0.18	(1.28)	(0.85)	(2.33)



STATEMENT OF ASSETS AND LIABILITIES

(Figures in Rs. Lakhs)

	As at	
	31-03-2016 (Audited)	31-03-2015 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a Share Capital	1,439.63	1,439.63
b Reserves and Surplus	177.23	300.81
Subtotal	1,616.86	1,740.44
2 Non-Current Liabilities		
a Long Term Borrowings	-	-
b Deferred Tax Liabilities (Net)	-	-
c Other Long Term Liabilities	-	-
d Long Term Provisions	11.08	10.35
Subtotal	11.08	10.35
3 Current Liabilities		
a Short Term Borrowings	-	-
b Trade Payables	4.63	1,062.96
c Other Current Liabilities	7.23	22.31
d Short Term Provisions	0.38	1.79
Subtotal	12.24	1,087.06
Total - Equity and Liabilities	1,640.18	2,837.85
ASSETS		
1 Non-Current Assets		
a Fixed Assets	18.24	24.57
b Non Current Investments	276.11	20.00
c Deferred Tax Assets (Net)	-	-
d Long term Loans and advances	55.48	97.85
	349.83	142.42
2 Current Assets		
a Inventories	-	904.17
b Trade Receivables	85.37	85.71
c Cash and Bank Balances	75.12	60.06
d Short term loans and advances	1,112.07	1,633.40
e Other Current Assets	17.79	12.09
	1,290.35	2,695.43
Total- Assets	1,640.18	2,837.85

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2016.
- The Company's main business is trading of metal, polymer, etc.. Accordingly, there are no separate reportable segments as per Accounting Standards 17 on "Segment Reporting" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Figures of the last quarter ended March 31, 2016 and for the previous quarter ended March 31, 2015 are the balancing figures between audited figures of the respective financial year and the published year to date figures upto third quarter ended December 31, 2015 and December 31, 2014.
- As a matter of precedence, the Company has not recognised the deferred tax assets.
- Other Expenses for the quarter ended 31.03.2015 is net off of Exchange gain of Rs.42.42 Lacs.
- Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : May 30, 2016



Sanjay Jatia
Sanjay Jatia
Chairman & Managing Director(DIN 00913405)

RUNGTA & ASSOCIATES

CHARTERED ACCOUNTANTS

504, 5TH FLOOR, RAINBOW CHAMBERS
S. V. ROAD, KANDIVLI (WEST)
MUMBAI - 400 067

TELEPHONE: - 2862 5153 / 5129

MOBILE NO.: - 98203 54138

E-MAIL:- PAWANKUMAR.RUNGTA@REDIFFMAIL.COM

Auditor's Report on Quarterly Financial Results and Year to Date Results of Ramgopal Polytex Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of Ramgopal Polytex Limited**

We have audited the accompanying Statement of Financial Results of **Ramgopal Polytex Limited** ("the Company") for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

FOR RUNGTA AND ASSOCIATES
Chartered Accountants
(FIRM REGISTRATION NO.: 108888W)

PAWANKUMAR RUGTA
PROPRIETOR
MEMBERSHIP NO: - 42902

PLACE: MUMBAI
DATE: 30th MAY, 2016



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DECLARATION

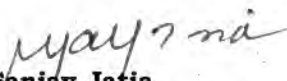
[Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

It is hereby declared and confirmed that the Auditor's Report on Annual Financial Results of the Company is with unmodified opinion.

This declaration is furnished in deference to the proviso to Clause (d) of Sub Regulation (3) of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as notified on May 25, 2016.

Thanking you

Yours faithfully,
For **Ramgopal Polytex Limited**


Sanjay Jatia
Chairman & Managing Director
(DIN: 00913405)



Date: May 30, 2016
Place: Mumbai

Registered Office : Greentex Clearing House, B-1, 2 & 3, Gosrani Compound, Rehnal Village, Bhiwandi.
District : Thane - 421302, Maharashtra.