



THE RAMCO CEMENTS LIMITED

(formerly Madras Cements Ltd.)

Ref:

3 November 2014

National Stock Exchange Of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Scrip Code:RAMCOCEM

Kind Attention : Mr.Avinash Kharkar, Asst. Vice President

Dear Sir,

In compliance of Clause No: B (8) of your Letter No:NSE/CML/2014/11 dated 30.9.2014 to All Listed Companies on guidance note on Clause 36 of the Listing Agreement, we bring to your kind attention that our Company's ratings have been revised by our rating agency, ICRA.

ICRA, have reviewed our ratings and upgraded the rating for the term loan facilities and long term fund based facilities and have reaffirmed the rating for the short term facilities as per the following details:

Details	Amount – Rs in crores	Rating
FUND BASED FACILITIES		
Term Loan facilities	1704.16	AA- (Stable) – (Upgraded from A+)
Long Term fund based facilities	564.00	AA- (Stable) – (Upgraded from A+)
Short Term fund based facilities	670.00	A1+ (Highest Rating - Reaffirmed)
Commercial Paper / Short Term debt	592.00	A1+ (Highest Rating - Reaffirmed)
NON-FUND BASED FACILITIES		
Short Term non-fund based facilities	424.00	A1+ (Highest Rating - Reaffirmed)

The ratings are valid up to June 2015.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED**,

K Selvanayagam
K.SELVANAYAGAM
SECRETARY

Copy to

The Secretary - Investor Services / Listing
Madras Stock Exchange Ltd.

"Exchange Building"

11, Second Line Beach,

Chennai – 600 001.

Scrip Code:MCM

Bombay Stock Exchange Ltd.

Floor 25, "P.J.Towers",

Dalal Street, Mumbai – 400 001.

Scrip Code:500260