

July 16, 2015

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Dear Sirs,

Sub: Intimation under Listing Agreement

As per the requirements of Listing Agreement, please find enclosed a press release, titled “**NelsonHall’s NEAT report identifies Ramco as a Leader for Payroll Outsourcing**”, which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,

For **RAMCO SYSTEMS LIMITED**


R RAVI KULA CHANDRAN
CHIEF FINANCIAL OFFICER

NelsonHall's NEAT report identifies Ramco as a Leader for Payroll Outsourcing

Chennai, India – July 16, 2015 – Ramco Systems, a leading enterprise software provider on Cloud, Mobile and Tablets, today announced that it has been named as a 'Leader' in Nelson Hall's NEAT Vendor Evaluation & Assessment Tool for Payroll Outsourcing 2015.

The report identified **Ramco as a LEADER** on multiple parameters including Overall capability, Multi Country, HR Cloud Integration Focus and Analytics & Reporting Focus.

NelsonHall's Payroll (vendor) Evaluation & Assessment Tool (NEAT) is a vendor shortlist analysis tool designed to assist strategic sourcing managers in assessing vendor capability in payroll outsourcing. NelsonHall assessed 11 global vendors against their 'ability to deliver immediate benefit' to buy-side organizations and on their 'ability to meet client future requirements'. The overall NEAT report placed Ramco Payroll in the Leadership quadrant, confirming the company as a leader in Payroll Outsourcing.

Elizabeth Rennie, Research Analyst, NelsonHall, said, "NelsonHall's NEAT report compares the capabilities of different solution providers across multiple dimensions. While many payroll vendors offer breadth of payroll services, few can offer the same breadth across all the geographies serviced as well as having a mobile delivery offering that supports end-to-end cloud payroll processing. Ramco's payroll technology strategy is to remove interfaces to local payrolls for performing the net payroll calculation for any of the 35 countries it services, bringing the whole solution into the Ramco HCM cloud. As Ramco offers a very strong HR payroll integration together with a high user experience, Ramco is positioned as a 'Leader' in Cloud-HR payroll integration."

Commenting on the recognition, **Mr. Virender Aggarwal, CEO, Ramco Systems**, said, "It's overwhelming to be recognized and ranked a 'Leader' for Global Payroll. This recognition reiterates Ramco's capability to handle complex payroll and tax matters of over 35 countries, on a single unified platform; and enunciates the fact that around 70% of the world's working population can be covered on a single cloud-based Payroll platform. The NEAT report therefore underscores our commitment to offering a holistic global solution that helps customers transform their Payroll operations and maximize business value."

For the financial year ending March 2015, Ramco HCM recorded growth of 113% YoY garnering good traction from International markets. Multi-country Payroll, Mobility, and Intuitive user experience are driving the product to add on an average 1 new customer a week. With a comprehensive coverage of APAC, Middle East and Australia, Ramco Global Payroll covers countries such as Hong Kong, Philippines, Thailand, Indonesia, Singapore, Malaysia, Vietnam, India among others in APAC; all of GCC and Egypt, Nigeria, Ghana, Sudan, Republic of S. Africa, in Middle East-Africa; Australia, New Zealand, United States and UK. Ramco recently added China Payroll to its growing list of country-specific Payroll.

Click [here](#) to view the report, in detail.

About NelsonHall:

NelsonHall is the leading global BPSO and IT services research & analysis firm with analysts across the US, UK and Continental Europe. Founded in 1998, the Company takes a global approach to analysis of vendors and outsourcing markets and is widely respected for the quality and depth of its research. NelsonHall also offers a suite of "Speed-to-Source" tools (NEAT) that assist buy-side executives in saving time and money, while enhancing the quality of their sourcing decisions, in BPS and IT services evaluations.

About Ramco Systems:

Ramco Systems is part of the USD 1 Billion diversified conglomerate, the Ramco Group of companies. Ramco Systems is a rapidly growing cloud enterprise software company focused on providing multi-tenanted enterprise software to corporates in the area of HCM and Payroll, ERP and M&E MRO for Aviation, with Mobile first philosophy and In-memory based Planning and Optimization engine. At Ramco, we understand that functionality alone cannot help a product succeed in today's crowded marketplace. With utmost importance to usability, Ramco has charted out a product philosophy of MUSIC—an acronym for Mobility, User Interface, Social, In-Memory and Context-aware applications.



Headquartered in Chennai (India), the company has 20 offices spread across India, USA, Canada, Europe, Australia, Middle East, South Africa and APAC.

For more information, please visit <http://www.ramco.com/hcm>

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