

May 14, 2015

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Dear Sirs,

Sub: Intimation under Listing Agreement

As per the requirements of Listing Agreement, please find enclosed a press release, titled “**On the occasion of Indian Prime Minister’s visit to China, Ramco Systems launches China Cloud Payroll software Ramco HCM Now Available in Mandarin Chinese**”, which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,

For **RAMCO SYSTEMS LIMITED**



G KARTHIKEYAN
COMPANY SECRETARY

On the occasion of Indian Prime Minister's visit to China,
Ramco Systems launches China Cloud Payroll software
~ Ramco HCM Now Available in Mandarin Chinese ~

Beijing, China/ Chennai, India – May 14, 2015 – Giving the Indo-Chinese bilateral trade a further uplift, **Ramco Systems**, a leading enterprise software provider on Cloud, Mobile and Tablets, announced the **launch of China Payroll Software**. The announcement made on the occasion of Indian Prime Minister's visit to China, aimed at highlighting the thrust placed by 'Made in India' software firm Ramco in building capabilities to address Chinese market.

Multinational companies which have long struggled with different tax regimes will now be able to harmonise their entire payroll – including locals and expatriates – into a single unified bilingual platform from Ramco Systems.

With a comprehensive coverage of APAC, Middle East and Australia, Ramco Global Payroll covers countries such as Hong Kong, Philippines, Thailand, Indonesia, Singapore, Malaysia, Vietnam, India among others in APAC; all of GCC and Egypt, Nigeria, Ghana, Sudan, Republic of S. Africa, in Middle East-Africa; Australia, New Zealand, United States and UK.

Ramco HCM solution can be configured to accurately comply with different tax regulations, enabling more companies to meet the Chinese Government's taxation compliance standards. The payroll solution also includes Mandarin and English language capabilities for local and expatriate staff respectively. Ramco's solution also includes new functions for employee stock ownership plans ("ESOPs") and social insurance contributions.

Mr. Virender Aggarwal, CEO, Ramco Systems, said, "Including China in our worldwide payroll introduces our solution to a major growth market. Many of our current and prospective multinational clients have established operations in China for strategic reasons."

"The Asia Pacific region has been the stronghold for our HR software, and we are strengthening our presence with the addition of Chinese Payroll to our overall offering. China's inclusion underscores our commitment to offering a holistic global solution that helps customers transform their businesses."

For the financial year ending March 2015, Ramco HCM recorded growth of 113% YoY garnering good traction from International markets. Multi-country Payroll, Mobility, and Intuitive user experience are driving the product to add on an average 1 new customer a week. With the addition of China, Ramco's Global Payroll extends its capability to cater to around 70% of the world's working population.

About Ramco Systems:

Ramco Systems is part of the USD 1 Billion diversified conglomerate, the Ramco Group of companies. Ramco Systems is a rapidly growing cloud enterprise software company focused on providing multi-tenant enterprise software to corporates in the area of HCM and Payroll, ERP and M&E MRO for Aviation, with Mobile first philosophy and In-memory based Planning and Optimization engine. At Ramco, we understand that functionality alone cannot help a product succeed in today's crowded marketplace. With utmost importance to usability, Ramco has charted out a product philosophy of MUSIC—an acronym for Mobility, User Interface, Social, In-Memory and Context-aware applications. Headquartered in Chennai (India), the company has 20 offices spread across India, USA, Canada, Europe, Australia, Middle East, South Africa and APAC.

For more information, please visit <http://www.ramco.com/hcm/>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) or read latest updates on <http://blogs.ramco.com>

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