

October 22, 2026

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sir/Madam,

Sub: Intimation of Credit Rating under Regulation 30 (6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Ref: Upgrade in the Credit Rating

Pursuant to Regulation 30(6) of SEBI LODR, we wish to inform that, Rating Committee of ICRA, after due consideration, has upgraded the ratings for Rs.150.00 crore Bank Facilities of Ramco Systems Limited as per the table below:

Facilities	Amount (Rs.Cr.)		Existing Rating	Revised Rating
	Existing	Revised		
Long Term Fund Based – Cash Credit	15.00	15.00	BBB+(Stable)	A-(Stable)
Short Term Fund Based	75.00	60.00	A2	A2+
Short Term - Non-Fund Based	20.50	20.50	A2	A2+
Long Term / Short Term - Unallocated	39.50	54.50	BBB+ (Stable)/A2	A2+
Total	150.00	150.00		

The rating communication from ICRA is enclosed.

The aforesaid information is also being hosted on the website of the Company www.ramco.com in accordance with Regulation 46 of SEBI LODR.

Kindly take on record the same.

Yours sincerely,

For RAMCO SYSTEMS LIMITED

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Date: 2026.10.22
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MITHUN V

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

Ramco Systems Limited

Corporate Office: 64, Sardar Patel Road, Taramani, Chennai 600 113, Tamilnadu, India.
Tel: +91 44 2235 4510 / 6653 4000, Fax: +91 44 2235 5704 | CIN : L72300TN1997PLC037550

Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, Tamilnadu, India.

Global Offices: India | Singapore | Malaysia | Indonesia | HongKong | China | Vietnam | Macau | Japan | Philippines | Australia | New Zealand | UAE | Saudi Arabia | USA | Canada | United Kingdom | Germany | Switzerland | Spain | Sudan | South Africa

www.ramco.com

ICRA/Ramco Systems Limited/22102026/1

Date: October 22, 2026

Mr. Ravi Kula Chandran

Chief Financial Officer

Ramco Systems Limited

64, Sardar Patel Road Taramani,

Chennai -600113.

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Ramco Systems Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹	Financial Sector Regulator [#]
Long Term – Fund Based – Cash Credit	15.00	[ICRA]A-(Stable); upgraded from [ICRA]BBB+ (Stable)	RBI
Short Term – Fund Based	60.00	[ICRA]A2+; upgraded from [ICRA]A2	RBI
Short Term – Non-Fund Based	20.50	[ICRA]A2+; upgraded from [ICRA]A2	RBI
Long Term / Short Term – Unallocated	54.50	[ICRA]A-(Stable)/ [ICRA]A2+; upgraded from [ICRA]BBB+ (Stable)/ [ICRA]A2	RBI
Total	150.00		

[#]SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the

¹ Complete definitions of the ratings assigned are available at www.icra.in.

ICRA Limited

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. +91-11-23357940-41

Building No. 8, 2nd floor, Tower A, DLF Cyber City, Phase II, Gurugram-122002

www.icra.in info@icraindia.com +91-93547-38909

+0124-4545300 CIN: L74999DL1991PLC042749

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over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

**Jitin
Makkar** Digitally signed
by Jitin Makkar
Date: 2026.10.22
14:10:01 +05'30'

Jitin Makkar
Senior Vice President & Group Head
jitinm@icraindia.com

Annexure: Instrument Details

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	(Rs. crore)	Rating	Rating Assigned on
Axis Bank - Cash Credit Limits	15.00	[ICRA]A-(Stable)	October 16, 2026
Total	15.00		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	(Rs. crore)	Rating	Rating Assigned on
Kotak Mahindra Bank (EPC/PCFC/WCDL)	30.00	[ICRA]A2+	October 16, 2026
ICICI Bank (EPC/PCFC/WCDL)	15.00		
HSBC Bank (EPC/PCFC/WCDL)	15.00		
Axis bank (LC/Bank Guarantee)	20.50		
Total	80.50		

Details of Bank Limits Rated by ICRA (Rated on Long-Term/Short-Term Scale)	(Rs. crore)	Rating	Rating Assigned on
Unallocated Limits	54.50	[ICRA]A- (Stable)/ [ICRA]A2+	October 16, 2026
Total	54.50		