

February 17,, 2022

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor

Plot No:C/1, G Block

Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051

Scrip: RAMCOSYS

Dear Sir/Madam,

Sub: Clarification on announcement submitted by the Company - February 12, 2022

Ref: NSE clarification seeking mail dated - February 17, 2022

We are in receipt of above referred mail from NSE requesting to clarify on the following with respect to an announcement submitted along with the Board Meeting Outcome regarding formulation of new Employees Stock Option Scheme (ESOS) named as Employees Stock Option Scheme 2022.

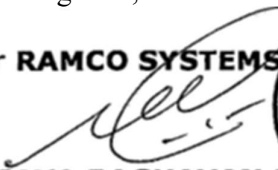
1. Brief details of options granted;
2. Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable);
3. Total number of shares covered by these options;
4. Pricing formula;
5. Time within which option may be exercised;

In this regard, we wish to inform you that, Board had not yet granted any options under the new scheme, it had only approved to formulate a new scheme called ESOS 2022, in compliance with Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and other applicable provisions, for granting options from time to time, such that the resultant creation of equity shares shall not exceed 15,00,000 shares of the face value of Rs.10 each. The options and the consequential issue, offer, allocation and allotment of shares shall be at such price including at a discount to the market price, in such manner, during such period, in one or more tranches and on such other terms and conditions as the NRC may decide from time to time.

The approval of the shareholders is proposed to be sought at the ensuing Annual General Meeting and will be intimated to stock exchanges accordingly.

Kindly take on record the same.

Thanking You,

For **RAMCO SYSTEMS LIMITED**

VIJAYA RAGHAVAN N
COMPANY SECRETARY



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