

February 4, 2015

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Fax Nos: 022-26598237/ 26598238/26598347/26598348 Email: cmlist@nse.co.in Scrip: RAMCOSYS	Corporate Relationship Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Fax Nos: 022-22723121/ 22723719/ 22722039 Email: 'corp.relations@bseindia.com' Scrip: 532370	The Secretary Madras Stock Exchange Limited Exchange Building 30, Second Line Beach Chennai – 600 001 Fax Nos: 2521 8206 Email: lc@mseindia.in Scrip: RSST
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Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter and Nine-months ended 31st December, 2014 and Outcome of Board Meeting

In continuation of our letter dated 27th January, 2015, please find enclosed the following:

- Un-audited (Provisional) Financial Results for the Quarter and Nine-months ended 31st December, 2014, duly approved and taken on record by the Board of Directors at their meeting held today along with Press release for the said results.
- Limited Review Report from the Statutory Auditors with respect to the Unaudited Financial Results of the Company for the Quarter and Nine-months ended 31st December, 2014.

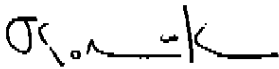
Further, we wish to inform that in line with the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 the Nomination and Remuneration Committee of the Board of Directors constituted in accordance with Section 178 of the Companies Act, 2013 will act as the Compensation Committee for the purposes of administering the present Employee Stock Option Schemes and other share based benefits schemes that may be implemented by the Company in future.

We request you to kindly take the above on record as required under the provisions of Listing Agreement and acknowledge receipt.

Thanking you,

Yours faithfully

For **RAMCO SYSTEMS LIMITED**


R RAVI KULA CHANDRAN
CHIEF FINANCIAL OFFICER

Encl: As above

Ramco Systems Ltd.

64, Sardar Patel Road, Taramani, Chennai 600 113, India
Tel: +91 44 2235 4510 / 3090 4000, Fax: +91 44 2235 2884
www.ramco.com CIN : L72300TN1997PLC037550

Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India

ramco Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

CIN: L72300TN1997PLC037550 www.ramco.com

Part I - Unaudited Global Consolidated Financial Results (under AS-21) for the Quarter Ended December 31, 2014

Sl. No.	Particulars	Unaudited for the Quarter Ended						Unaudited for the Nine Months Ended				Audited for the Year Ended	
		31.12.2014		30.09.2014		31.12.2013		31.12.2014		31.12.2013		31.03.2014	
		USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.
1	(a) Net Sales / Income from Operations	15.66	959.28	14.50	867.22	10.90	676.49	43.09	2,594.74	31.91	1,898.40	43.85	2,630.65
	(b) Other Operating Income	0.36	22.29	0.11	6.53	0.37	23.08	0.64	38.62	1.18	70.13	1.60	96.34
	Total Income from Operations	16.02	981.57	14.61	873.75	11.27	699.57	43.73	2,633.36	33.09	1,968.53	45.45	2,726.99
2	Expenditure:												
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.05	-	-	-	-	-	0.05	-	-	-	-
	(b) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	0.02	1.48	0.09	5.33	0.14	8.73	0.34	20.48	0.24	14.00	0.39	23.65
	(d) Employee benefits expense	6.84	419.09	6.77	404.89	5.28	327.54	20.00	1,204.44	17.29	1,028.59	22.55	1,353.23
	(e) Depreciation and amortisation expense	1.83	112.36	1.90	113.95	1.55	96.17	5.60	337.25	4.80	285.62	6.28	376.57
	(f) Other expenditure	5.47	334.79	4.77	285.19	4.66	289.01	14.64	881.49	13.43	799.41	18.13	1,087.72
	Total Expenditure	14.16	867.77	13.53	809.36	11.63	721.45	40.58	2,443.71	35.76	2,127.62	47.35	2,841.17
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1.86	113.80	1.08	64.39	(0.36)	(21.88)	3.15	189.65	(2.67)	(159.09)	(1.90)	(114.38)
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1.86	113.80	1.08	64.39	(0.36)	(21.88)	3.15	189.65	(2.67)	(159.09)	(1.90)	(114.38)
6	Finance Costs	0.45	27.28	0.53	31.74	0.52	32.02	1.56	94.13	1.37	81.54	1.92	114.92
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1.41	86.52	0.55	32.65	(0.88)	(53.90)	1.59	95.52	(4.04)	(240.63)	(3.82)	(229.30)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	1.41	86.52	0.55	32.65	(0.88)	(53.90)	1.59	95.52	(4.04)	(240.63)	(3.82)	(229.30)
10	Tax Expense:												
	Current Taxation	0.09	5.44	0.01	0.47	-	-	0.18	10.72	-	-	0.14	8.33
	Deferred Taxation	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	1.32	81.08	0.54	32.18	(0.88)	(53.90)	1.41	84.80	(4.04)	(240.63)	(3.96)	(237.63)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	1.32	81.08	0.54	32.18	(0.88)	(53.90)	1.41	84.80	(4.04)	(240.63)	(3.96)	(237.63)
14	Minority Interest	(0.01)	(0.80)	(0.01)	(0.56)	(0.02)	(0.99)	(0.03)	(1.62)	(0.02)	(1.10)	(0.02)	(0.97)
15	Share of Profit / (Loss) of Associates - net of Foreign Exchange Translation Adjustment	0.02	-	-	-	0.05	-	-	-	-	-	0.02	1.07
16	Net Profit / Loss After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	1.33	80.28	0.53	31.62	(0.85)	(54.89)	1.38	83.18	(4.06)	(241.73)	(3.96)	(237.53)
17	Paid - up Equity Share Capital - Face value of Rs.10/- each	5.07	243.73	5.05	242.74	3.61	158.20	5.07	243.73	3.61	158.20	3.63	159.52
18	Reserves excluding revaluation reserves	-	-	-	-	-	-	-	-	-	-	22.98	826.10
19	Earnings per Share - before & after extraordinary items (in USD and in Rs.)												
	Basic EPS	0.06	3.58	0.02	1.47	(0.05)	(3.35)	0.06	3.71	(0.25)	(14.77)	(0.24)	(14.49)
	Diluted EPS	0.06	3.38	0.02	1.39	(0.05)	(3.35)	0.06	3.54	(0.25)	(14.77)	(0.24)	(14.49)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

Part II - Select information for the quarter and nine months ended December 31, 2014

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Public Shareholding:						
	a) Number of Shares	74,57,872	73,59,299	49,66,276	74,57,872	49,66,276	50,49,812
	b) Percentage of Shareholding	30.64%	30.36%	31.46%	30.64%	31.46%	31.81%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered:						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered:						
	- Number of Shares	1,68,79,496	1,68,79,496	1,08,17,894	1,68,79,496	1,08,17,894	1,08,17,894
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.36%	69.64%	68.54%	69.36%	68.54%	68.18%

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

1. The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 04, 2015.

2. Other Operating income for the quarter includes rental income of INR (Rs.) 1.67 Mn. (USD 0.19 Mn.) and recovery of expenses from customers Rs. 21.13 Mn. (USD 0.35 Mn. (Rs.) 1.36 Mn. (USD 0.18 Mn.)).

3. Employee benefits expense for the quarter includes Rs. 20.20 Mn. (USD 0.13 Mn. (INR)) towards the proportionate intrinsic value of the stock options granted during the year to various employees, amortised on a straight-line basis over the vesting period as prescribed by applicable SEBI guidelines.

4. During the Quarter, the company had allotted a total of 98,573 equity shares of Rs. 10/- each, under the Employees Stock Option Schemes of the Company on various dates. Further, 13,564 equity shares of Rs. 10/- each were allotted after the end of Quarter under the Employees Stock Option Schemes of the Company. From April 01, 2014 to the date of reporting, the Company has allotted 8,434,747 equity shares under the Rights Issue and Employees Stock Option Schemes. Accordingly, as at the date, the paid up capital of the Company increases to Rs. 243.86 Mn. (USD 5.67 Mn. (INR) Rs. 159.52 Mn. (USD 3.63 Mn. as at March 31, 2014).

5. The utilisation of the proceeds of Rights Issue 2013 is given below:

Details	As per Letter of Offer	Actual Utilisation During			
		Quarter Ended 30.06.2014	Quarter Ended 30.09.2014	Quarter Ended 31.12.2014	Nine Months Ended 31.12.2014
PROCEEDS:					
Proceeds received from Rights Issues 2013	1,233.54	1,233.54	-	-	1,233.54
UTILISATION:					
Repayment / Pre-payment of certain loans	945.00	945.00	-	-	945.00
Issue related expenses	8.81	1.68	5.71	-	7.39
General Corporate Purposes	279.73	166.86	54.65	15.35	237.86
Total Utilisation	1,233.54	1,113.54	60.36	15.35	1,190.25
Balance, temporary investment with Bank/Mutual Funds (net of withdrawals)		120.00	(60.36)	(16.35)	43.29

6. The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, is used by the Institute of Chartered Accountants of India does not apply.

7. The standalone financial results are available on the Company's website - www.ramco.com, BSE's website www.bseindia.com and NSE's website www.nseindia.com. The details of turnover, profit before tax and profit after tax on a standalone basis are given below:

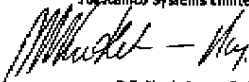
Particulars	Unaudited for the Quarter Ended			Unaudited for the Nine Months Ended		Audited for the Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
Turnover (Operating income including other income)	561.72	577.80	195.00	1,594.75	1,186.75	1,674.79
Profit / (Loss) before tax	(19.19)	31.68	(84.94)	(32.43)	(237.78)	(192.75)
Profit / (Loss) after tax	(19.19)	31.68	(84.94)	(32.43)	(237.78)	(192.75)

8. The depreciation on tangible fixed assets in the books of Ramco Systems Limited, India is provided on the straight-line method as prescribed under Schedule B to the new Companies Act, 2013, over the useful life of those assets. As prescribed in said Schedule B, an amount of Rs. 9,002 Mn. towards depreciation has been charged in the opening balance of retained earnings for the assets in respect of which the remaining useful life is nil as on April 01, 2014 and in respect of other assets on that date, depreciation has been worked out based on remaining useful life of those assets. For additions, depreciation has been worked out based on new rates determined on the basis of useful lives of the assets. Had the Company continued with the previously applicable Schedule XIV rates, charge for depreciation for the current quarter would have been lower by Rs. 6.59 Mn.

9. Consequent to the allotment of shares on Rights basis in the quarter ended June 30, 2014, EPS for that quarter, prior periods as well as previous financial year have been adjusted as per the requirements of AS-20 issued by the Institute of Chartered Accountants of India.

10. Figures for the previous periods have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

Place : Chennai
Date : February 4, 2015

By Order of the Board
For Ramco Systems Limited

P.R. Venketrana Raja
Vice Chairman & Managing Director

Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

CIN: L72300TN1997PLC037550 www.ramco.com

Part I - Unaudited Standalone Financial Results for the Quarter Ended December 31, 2014

Rs. Mn.

Sl. No.	Particulars	Unaudited for the Quarter Ended			Unaudited for the Nine Months Ended		Audited for the Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	(a) Net Sales / Income from Operations	556.89	574.05	384.22	1,580.75	1,141.02	1,608.08
	(b) Other Operating Income	4.83	3.75	13.78	14.00	47.73	66.71
	Total Income from Operations	561.72	577.80	398.00	1,594.75	1,188.75	1,674.79
2	Expenditure:						
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.05	-	-	0.05	-	-
	(b) Cost of materials consumed	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	1.50	1.01	8.50	9.50	12.43	20.25
	(d) Employee benefits expense	244.67	239.95	185.67	693.39	597.11	742.77
	(e) Depreciation and amortisation expense	111.11	113.03	95.01	334.27	282.27	371.18
	(f) Other expenditure	196.30	158.39	161.73	495.84	453.18	618.88
	Total Expenditure	553.63	512.38	450.91	1,533.05	1,344.99	1,753.08
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	8.09	65.42	(52.91)	61.70	(156.24)	(78.29)
4	Other Income	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	8.09	65.42	(52.91)	61.70	(156.24)	(78.29)
6	Finance Costs	27.28	31.74	32.03	94.13	81.54	114.46
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(19.19)	33.68	(84.94)	(32.43)	(237.78)	(192.75)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	(19.19)	33.68	(84.94)	(32.43)	(237.78)	(192.75)
10	Tax Expense:						
	Current Taxation	-	-	-	-	-	-
	Deferred Taxation	-	-	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	(19.19)	33.68	(84.94)	(32.43)	(237.78)	(192.75)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	(19.19)	33.68	(84.94)	(32.43)	(237.78)	(192.75)
14	Paid - up Equity Share Capital - Face value of Rs.10/- each	243.73	242.74	158.20	243.73	158.20	159.52
15	Reserves excluding revaluation reserves						1,160.15
16	Earnings per Share - before & after extraordinary items (in Rs.)						
	Basic EPS	(0.86)	1.57	(5.19)	(1.45)	(14.53)	(11.76)
	Diluted EPS	(0.86)	1.48	(5.19)	(1.45)	(14.53)	(11.76)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

Part II - Select information for the quarter and nine months ended December 31, 2014

A	PARTICULARS OF SHAREHOLDING		Quarter ended		Year ended	
	1	2	31.12.2014	31.12.2013	31.12.2014	31.12.2013
Public Shareholding:						
a) Number of Shares	74,57,872		73,59,259	1,09,17,834	1,08,17,894	1,08,17,894
b) Percentage of Shareholding	30.64%		30.38%	43.48%	30.64%	43.48%
Promoters and promoter group Shareholding						
a) Number of Shares						
b) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
c) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
d) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
e) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
f) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
g) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
h) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
i) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
j) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
k) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
l) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
m) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
n) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
o) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
p) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
q) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
r) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
s) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
t) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
u) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
v) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
w) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
x) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
y) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						
z) Non-encumbered:						
- Number of Shares						
- Percentage of Shares (as a % of the total share capital of the company)						

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

1. The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 4, 2015.

2. Other Operating Income for the quarter includes rental income of Nil (Rs. 11.67 Min.) and recovery of expenses from customers Rs. 3.41 Min. (Rs. 1.55 Min.).

3. Employee benefits expense for the quarter includes Rs. 20.20 Mtn. (Rs. 19.20 Mtn.) towards the proportionate interest value of the stock options granted during the year to various employees, amortised on a straight-line basis over the vesting period as prescribed by applicable SEBI guidelines.

4. During the quarter, the company had allotted a total of 98,573 equity shares of Rs. 10/- each, under the Employees Stock Option Schemes of the Company on various dates. Further, 13,564 equity shares of Rs. 10/- each were allotted after the end of quarter under the Employees Stock Option Schemes of the Company. From April 01, 2014 to the date of reporting, the Company has allotted 84,34,367 equity shares under the Rights Issue and Employees Stock Option Schemes. Accordingly, as at the date, the paid up capital of the Company increased to Rs. 2,43,86 Min. from Rs. 159.52 Min. as at March 31, 2014.

5. The utilisation of the proceeds of Rights Issue 2013 is given below:

Detail	Actual Utilisation During			
	As per letter of Offer	Quarter ended 30.06.2014	Quarter ended 31.12.2014	Quarter ended 31.12.2014
PROCEEDS:				
Records received from Rights Issues 2013	1,233.54	1,233.54	-	1,233.54
Repayment / Pre-payment of certain loans	945.00	945.00	-	945.00
Issue related expenses	8.81	5.21	-	237.85
General Corporate Purposes	279.73	54.65	16.35	43.29
Total Utilisation	1,233.54	1,233.54	16.35	1,190.25
Balance temporary investment with Bank/ Mutual Funds (net of withdrawals)	1,233.54	120.00	(60.35)	(16.35)

6. The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.

7. The depreciation on tangible fixed assets is provided on the straight-line method as prescribed under Schedule II to the new Companies Act, 2013, over the useful life of those assets. As prescribed in said Schedule II, an amount of Rs.9.02 Min. towards depreciation has been charged in the opening balance of retained earnings for the assets in respect of which the remaining useful life is Nil as on April 01, 2014 and in respect of other assets on that date, depreciation has been worked out based on retaining useful life of those assets. For additions, depreciation has been worked out based on new rates determined on the basis of useful lives of the assets. Had the Company continued with the previously applicable Schedule XIV rates, change for depreciation for the current quarter would have been lower by Rs.6.59 Min.

8. Consistent to the statement of shares on Rights basis in the quarter ended June 30, 2014, EPS for that quarter, prior periods as well as previous financial year have been adjusted as per the requirements of AS-20 issued by the Institute of Chartered Accountants of India.

9. Figures for the previous periods have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited

P. R. Venkatesh Kumar Raja
Vice Chairman & Managing Director

Place : Chennai
Date : February 4, 2015

PRESS RELEASE

The logo for Ramco, consisting of the word "ramco" in a bold, lowercase, sans-serif font.

RAMCO Q3 RESULTS: FY 14 - 15

Vinitha Ramani

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Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT business including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Ramco Systems may from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.--

PRESS RELEASE

ramco

RAMCO Q3 RESULTS: FY 14 - 15

**Ramco records highest profit in last 10 years
Q3 Revenue grows 8% QoQ and 44% YoY**

Chennai, India – February 4, 2015: Ramco Systems (BSE - 532370, NSE – RAMCOSYS, MSE – RSST); a global enterprise software company focusing on enterprise cloud platform, products and services, today announced the results for the third quarter of FY 2014-15.

For the quarter ended December 31, 2014 (Q3:14-15), global consolidated income of Ramco Systems Limited stood at USD 16.02m (Rs 98.2 cr). The revenue showed a healthy growth of 8% QoQ and 44% YoY in dollar terms. The net profit after tax for the quarter, but before accounting for USD 0.33 mln towards amortization of proportionate intrinsic value of the employee stock options granted, amounted to USD 1.66 mln. The net profit after taxes for the quarter, which does not contain any exceptional / extraordinary items, stood at USD 1.33m, highest in the last 10 years on comparable basis.

Highlights:

- Order booking and Revenue for YTD (Q1 – Q3) is comparable to that of complete FY 2013-14
- Software continues to find global acceptance with revenue from markets outside India clocking in 73%
- Ramco's multi-agent based Planning and Optimization Engine gains market interest. Sees fitment in addressing complex business problems such as planning and scheduling last-mile access, shift planning and crew rostering, inventory forecasting, maintenance planning among others.
- Partner strategy begins to bear result – 35% of projects in HCM implemented by partners

Commenting on the results, **Mr. P.R. Venketrama Raja, Vice Chairman and Managing Director, Ramco Systems Limited, said,** "In the last two years, the company has taken multiple steps to arrest losses, sustain growth and move to profitability. From entering new markets, to focusing on making the product highly usable, efforts on all directions were taken to build a nimble and progressive cloud company. I am glad the efforts have started to pay off with financial results and customer feedback reflecting the positive sentiment."

Commenting on the next big thrust, **Mr. Virender Aggarwal, CEO, Ramco System, said** "...we want to build a culturally unique organization which thrives on innovation and is breaking barriers to disrupt the status quo. In a knowledge economy, only a high-growth, high-potential organization which is open to embracing Gen-Y talent can strive to stay ahead of competition. Our focus is on attracting the best talent and giving them a platform to think freely and deliver solutions that are path breaking. From wearables to agent-based technology, the opportunity to get hands on experience on latest technologies is driving high performers to join Ramco."

About Ramco Systems:

Ramco Systems is part of the USD 1 Billion diversified conglomerate, the Ramco Group of companies. Ramco Systems is a rapidly growing cloud enterprise software company focused on providing multi-tenanted enterprise software to corporates in the area of HCM, ERP and M&E MRO with Mobile first philosophy and In-memory based Planning and Optimization engine. At Ramco, we understand that functionality alone cannot help a product succeed in today's crowded marketplace. With utmost importance to usability, Ramco has charted out a product philosophy of MUSIC—an acronym for Mobility, User Interface, Social, In-Memory and Context-aware applications. Globally, Ramco has over 150,000 users from 1000+ customer organizations. Headquartered in Chennai (India), the company has 20 offices spread across India, USA, Canada, Europe, Australia, Middle East, South Africa and APAC.

For more information, please visit www.ramco.com; Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems)/read latest news & updates on <http://www.ramco.com/blog>

For further information please contact: