



May 30, 2013

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Fax Nos: 022-26598237/ 26598238/26598347/26598348 Email: cmlist@nse.co.in Scrip: RAMCOSYS-EQ	Corporate Relationship Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Fax Nos: 022-22723121/ 22723719/ 22722039 Email: 'corp.relations@bseindia.com' Scrip: 532370	The Secretary Madras Stock Exchange Limited Exchange Building 30, Second Line Beach Chennai – 600 001 Fax Nos: 2521 8206 Email: listing@mseindia.in Scrip: RSST
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Dear Sir,

Sub: Intimation under the Listing Agreement

Further to our letter dated May 21, 2013, we wish to inform you that the Board of Directors of the Company, at their meeting held today (i.e. May 30, 2013), approved the following:

1. The Annual Accounts for the year ending March 31, 2013,
2. The date and place of the Sixteenth Annual General Meeting, and the date of annual book closure as below:
 - (iv) Date of Book Closure – July 29, 2013
 - (v) Date of Annual General Meeting – July 29, 2013
 - (vi) Venue of Annual General Meeting – P.A.C.R. Centenary Community Hall, Sudarsan Garden, Sri. P.A.C. Ramasamy Raja Salai, Rajapalayam – 626 108, Tamil Nadu
3. Audited Consolidated and Standalone Financial Results for the Year / Quarter ended 31st March, 2013 duly approved and taken on record by the Board of Directors at its meeting held today (i.e. May 30, 2013) along with Auditors Report, Form A and Press Release for the said results. The same are being submitted as required by Clause 41 of the Listing Agreement.
4. Further, the Board of Directors have considered and approved the raising of further equity capital by issue of equity shares on a rights basis for an amount not exceeding Rs.125 Crores. The Board has also constituted a Rights Issue 2013 Committee and delegated necessary powers to this Committee to decide about the terms and conditions and other modalities of the Rights Issue.

We request you to kindly take the above on record as required under the provisions of Listing Agreement and acknowledge receipt.

Thanking you,

Yours faithfully

For **RAMCO SYSTEMS LIMITED**

G. Venkatram
G VENKATRAM
COMPANY SECRETARY



**Form A- Format of covering letter of the annual audit report to be filed with
the stock exchanges**

1.	Name of the Company:	Ramco Systems Limited
2.	Annual Financial Statements for the year ended	31 st March, 2013
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable
5.	Signed by- ☒ CEO/Managing Director ☒ CFO ☒ Auditor of the company ☒ Audit Committee Chairman	

For Ramco Systems Limited

P R Venketrama Raja

P R Venketrama Raja
Vice Chairman & Managing Director

Virender Aggarwal

Virender Aggarwal
Chief Executive Officer

R Ravi Kula Chandran

R Ravi Kula Chandran
Vice President - Finance

M M Venkatachalam

M M Venkatachalam
Chairman of Audit Committee

For CNGSN & Associates
Chartered Accountants
Registration No.0049155

C.N. Gangadaran
C.N. GANGADARAN
Partner

Membership No.11205

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

CNGSN & ASSOCIATES

CHARTERED ACCOUNTANTS

"Agastyar Manor"

New No.20, Old No.13, Raja Street,

T.Nagar, Chennai - 600 017.

Tel. : 91-44-2431 1480. Fax : 91-44-2431 1485

Website : www.cngsn.com

D. KALAIALAGAN
B.Com., FCA

B. RAMAKRISHNAN
B.Com., FCA, Grad. CWA

V. VIVEK ANAND
B.Com., FCA

Auditor's Report on Annual Financial Results pursuant to the Clause 41 of the Listing Agreement

**The Board of Directors of
Ramco Systems Limited,
Chennai - 600 113**

We have audited the accompanying statement of annual Financial Results ('statement') of Ramco Systems Limited ('the Company') for the year ended 31st March, 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the Quarter ended 31st March, 2013 and the corresponding Quarter ended in the previous year, as reported in these Financial Results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third Quarter of the relevant financial year. Also, the figures upto the end of the third Quarter had only been reviewed and not subjected to audit.

The annual Financial Results have been prepared by the Company on the basis of the annual Financial Statements and reviewed Quarterly Financial Results upto the end of third Quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on the annual Financial Results based on our audit of the annual Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and by other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Financial Results:

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

CNGSN & ASSOCIATES

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V. VIVEK ANAND
B.Com., FCA

(i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the year ended 31st March, 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For CNGSN & ASSOCIATES,
Chartered Accountants,
Registration No. 0049155


C N GANGADARAN,
Partner

Place of signature: Chennai

Date: 30th May, 2013



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Part I - Audited Global Consolidated Financial Results (under AS-21) for the Year Ended March 31, 2013

Sl. No.	Particulars	Unaudited for the Quarter Ended						Audited for the Year Ended			
		31.03.2013		31.12.2012		31.03.2012		31.03.2013		31.03.2012	
		USD mln.	Rs. Mln.	USD mln.	Rs. Mln.	USD mln.	Rs. Mln.	USD mln.	Rs. Mln.	USD mln.	Rs. Mln.
1	(a) Net Sales / Income from Operations	12.94	691.22	12.36	661.98	10.14	509.36	44.53	2,392.72	47.26	2,229.78
	(b) Other Operating Income	0.44	23.77	0.38	20.53	0.67	33.67	1.51	81.20	2.37	111.67
	Total Income from Operations	13.38	714.99	12.74	682.51	10.81	543.03	46.04	2,473.92	49.63	2,341.45
2	Expenditure:										
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(0.32)	(15.91)	0.33	16.79	(0.31)	(15.90)
	(b) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	0.21	11.31	0.73	39.19	0.30	15.11	1.11	60.71	0.64	31.38
	(d) Employee benefits expense	5.99	319.76	7.11	380.97	5.76	289.42	26.46	1,421.79	24.32	1,147.43
	(e) Depreciation and amortisation expense	1.62	86.36	1.62	86.58	1.42	71.23	6.15	330.54	5.94	280.32
	(f) Other expenditure	6.32	337.88	4.29	229.98	7.42	372.60	18.45	991.44	20.44	963.52
	Total Expenditure	14.14	755.31	13.75	736.72	14.58	732.45	52.50	2,821.27	51.03	2,406.75
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(0.76)	(40.32)	(1.01)	(54.21)	(3.77)	(189.43)	(6.46)	(347.35)	(1.40)	(65.30)
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(0.76)	(40.32)	(1.01)	(54.21)	(3.77)	(189.43)	(6.46)	(347.35)	(1.40)	(65.30)
6	Finance Costs	0.35	18.88	0.29	15.34	(2.17)	(109.17)	1.13	60.53	0.54	25.68
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(1.11)	(59.20)	(1.30)	(69.55)	(1.60)	(80.26)	(7.59)	(407.88)	(1.94)	(90.98)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	(1.11)	(59.20)	(1.30)	(69.55)	(1.60)	(80.26)	(7.59)	(407.88)	(1.94)	(90.98)
10	Tax Expense:										
	Current Taxation	(0.01)	(0.37)	-	-	(0.17)	(8.74)	(0.01)	(0.37)	(0.10)	(4.54)
	Deferred Taxation	-	-	-	-	-	0.22	-	-	-	0.22
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	(1.10)	(58.83)	(1.30)	(69.55)	(1.43)	(71.74)	(7.58)	(407.51)	(1.84)	(86.66)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	(1.10)	(58.83)	(1.30)	(69.55)	(1.43)	(71.74)	(7.58)	(407.51)	(1.84)	(86.66)
14	Minority Interest	(0.01)	(0.29)	-	0.20	0.05	2.68	0.04	1.36	0.04	1.68
15	Share of Profit / (Loss) of Associates - net of Foreign Exchange Translation Adjustment	0.05	1.78	(0.01)	-	(0.16)	(4.29)	0.03	1.78	(0.09)	(4.29)
16	Net Profit / Loss After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	(1.06)	(57.34)	(1.31)	(69.35)	(1.54)	(73.35)	(7.51)	(404.37)	(1.89)	(89.27)
17	Paid - up Equity Share Capital - Face value of Rs.10/- each	3.60	157.73	3.60	157.53	3.56	155.52	3.60	157.73	3.56	155.52
18	Reserves excluding revaluation reserves	-	-	-	-	-	-	26.77	1,052.04	33.89	1,434.66
19	Earnings per Share - before & after extraordinary items (In USD and In Rs.)										
	Basic EPS	(0.07)	(3.66)	(0.08)	(4.43)	(0.10)	(4.73)	(0.48)	(25.81)	(0.12)	(5.75)
	Diluted EPS	(0.07)	(3.66)	(0.08)	(4.43)	(0.10)	(4.73)	(0.48)	(25.81)	(0.12)	(5.75)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)	(Annualised)	(Annualised)

Part II - Select information for the quarter and year ended March 31, 2013

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	Public Shareholding:					
	a) Number of Shares	4,956,458	5,059,312	5,258,020	4,956,458	5,258,020
	b) Percentage of Shareholding	31.50%	32.19%	33.89%	31.50%	33.89%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered:					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered:					
	- Number of Shares	10,780,657	10,658,682	10,258,723	10,780,657	10,258,723
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.50%	67.81%	66.11%	68.50%	66.11%

B INVESTOR COMPLAINTS	3 Months Ended 31.03.2013
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

M. M. M. - Ky.

Notes: (The amounts in brackets in the notes denote the figures for the previous year).

- The financial results of the Company for the year ended March 31, 2013, duly approved by the Board of Directors in its meeting held on May 30, 2013, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating income for the year includes rental income of Rs.46.91 Mln. USD 0.87 Mln. (Rs.46.49 Mln. USD 0.99 Mln.) and recovery of expenses from customers Rs.29.54 Mln. USD 0.55 Mln. (Rs.59.48 Mln. USD 1.26 Mln.).
- The Board of Directors, in its meeting held on May 30, 2013, has, subject to receipt of requisite approvals and market conditions, approved an issue of equity shares on a Rights basis to the shareholders.
- During the Quarter, the company had allotted a total of 19,121 equity shares of Rs.10 each, under the Employees Stock Option Schemes / Employee Stock Purchase Scheme of the Company on various dates. From April 01, 2012 to the date of reporting, the Company has allotted 220,372 equity shares under the said scheme. Accordingly, as at the date, the paid up capital of the Company increased from Rs.155.52 Mln. USD 3.56 Mln. to Rs.157.73 Mln. USD 3.60 Mln.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.

6. Statement of Standalone Financials:

Rs. Mln.

Particulars	Unaudited for the Quarter Ended			Audited for the Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
Turnover (Operating income including other income)	425.14	492.05	418.14	1,751.75	1,574.88
Profit / (Loss) before tax	(19.86)	(38.70)	96.15	(188.09)	(29.58)
Profit / (Loss) after tax	(19.86)	(38.70)	96.15	(188.09)	(29.58)

7. Statement of Assets and Liabilities:

	As at 31.03.2013 (Audited)		As at 31.03.2012 (Audited)	
	Rs. Mln.	USD Mln.	Rs. Mln.	USD Mln.
EQUITY AND LIABILITIES				
Shareholders's Funds				
Share Capital	157.73	3.60	155.52	3.56
Reserves and Surplus	1,127.44	20.20	1,498.20	29.04
	1,285.17	23.80	1,653.72	32.60
Share Application Money pending allotment	-	-	0.56	0.01
Minority Interest	0.36	0.01	1.73	0.05
Non-Current Liabilities				
Long Term Borrowings	11.98	0.22	7.39	0.15
Deferred Tax Liability (Net)	1.28	0.03	1.45	0.03
Other Long Term Liabilities	38.40	0.71	40.75	0.81
Long Term Provisions	148.45	2.75	110.03	2.17
	200.11	3.71	159.62	3.16
Current Liabilities				
Short Term Borrowings	2,852.50	52.84	1,985.00	39.14
Trade Payables	300.79	5.57	233.30	4.59
Other Current Liabilities	295.57	5.48	250.43	4.94
Short Term Provisions	2.66	0.05	35.98	0.71
	3,451.52	63.94	2,504.71	49.38
TOTAL	4,937.16	91.46	4,320.34	85.20
ASSETS				
Non-current Assets				
Fixed Assets				
Tangible Assets	168.47	3.12	164.07	3.23
Intangible Assets	2,076.86	38.48	1,663.75	32.81
Goodwill on consolidation	994.51	18.42	994.51	19.61
Non-current Investments	2.68	0.05	0.90	0.02
Long Term Loans and Advances	149.17	2.76	128.63	2.54
Other Non-current Assets	-	-	-	-
	3,391.69	62.83	2,951.86	58.21
Current Assets				
Inventories	0.14	0.01	16.93	0.33
Trade Receivables	769.34	14.25	682.98	13.47
Cash and Bank Balances	132.88	2.46	114.04	2.25
Short Term Loans and Advances	105.39	1.95	97.40	1.92
Other Current Assets	537.72	9.96	457.13	9.02
	1,545.47	28.63	1,368.48	26.99
TOTAL	4,937.16	91.46	4,320.34	85.20

- Figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial years.
- Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited


P.R. Venketrana Raja
Vice Chairman and Managing Director

Place : Chennai
Date : May 30, 2013



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Part I - Audited Standalone Financial Results for the Year Ended March 31, 2013

Rs. Min.

Sl. No.	Particulars	Unaudited for the Quarter Ended			Audited for the Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	(a) Net Sales / Income from Operations	408.14	476.78	402.15	1,690.93	1,518.24
	(b) Other Operating Income	17.00	15.27	15.99	60.82	56.64
	Total Income from Operations	425.14	492.05	418.14	1,751.75	1,574.88
2	Expenditure:					
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(15.91)	16.79	(15.90)
	(b) Cost of materials consumed	-	-	-	-	-
	(c) Purchase of stock-in-trade	10.77	39.19	16.08	59.92	29.37
	(d) Employee benefits expense	166.41	244.72	164.92	888.33	718.02
	(e) Depreciation and amortisation expense	84.63	84.99	68.91	324.00	273.36
	(f) Other expenditure	164.32	146.52	197.15	590.28	573.97
	Total Expenditure	426.13	515.42	431.15	1,879.32	1,578.82
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(0.99)	(23.37)	(13.01)	(127.57)	(3.94)
4	Other Income	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(0.99)	(23.37)	(13.01)	(127.57)	(3.94)
6	Finance Costs	18.87	15.33	(109.16)	60.52	25.64
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(19.86)	(38.70)	96.15	(188.09)	(29.58)
8	Exceptional Items	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	(19.86)	(38.70)	96.15	(188.09)	(29.58)
10	Tax Expense:					
	Current Taxation	-	-	-	-	-
	Deferred Taxation	-	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	(19.86)	(38.70)	96.15	(188.09)	(29.58)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	(19.86)	(38.70)	96.15	(188.09)	(29.58)
14	Paid - up Equity Share Capital - Face value of Rs.10/- each	157.73	157.53	155.52	157.73	155.52
15	Reserves excluding revaluation reserves				1,341.32	1,507.67
16	Earnings per Share - before & after extraordinary items (in Rs.)					
	Basic EPS	(1.27)	(2.47)	6.20	(12.01)	(1.91)
	Diluted EPS	(1.27)	(2.47)	6.13	(12.01)	(1.91)
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

Part II - Select information for the quarter and year ended March 31, 2013

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	Public Shareholding:					
	a) Number of Shares	4,956,458	5,059,312	5,258,020	4,956,458	5,258,020
	b) Percentage of Shareholding	31.50%	32.19%	33.89%	31.50%	33.89%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered:					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered:					
	- Number of Shares	10,780,657	10,658,682	10,258,723	10,780,657	10,258,723
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.50%	67.81%	66.11%	68.50%	66.11%

B INVESTOR COMPLAINTS	3 Months Ended 31.03.2013
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

[Signature]

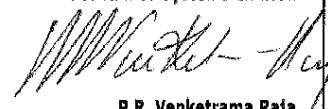
Notes: (The amounts in brackets in the notes denote the figures for the previous year).

- The financial results of the Company for the year ended March 31, 2013, duly approved by the Board of Directors in its meeting held on May 30, 2013, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating income for the year includes rental income of Rs.46.91 Mln. (Rs.46.49 Mln.) and recovery of expenses from customers Rs.11.22 Mln. (Rs.8.2 Mln.).
- The Board of Directors, in its meeting held on May 30, 2013, has, subject to receipt of requisite approvals and market conditions, approved an issue of equity shares on a Rights basis to the shareholders.
- During the Quarter, the company had allotted a total of 19,121 equity shares of Rs.10 each, under the Employees Stock Option Schemes / Employee Stock Purchase Scheme of the Company on various dates. From April 01, 2012 to the date of reporting, the Company has allotted 220,372 equity shares under the said scheme. Accordingly, as at the date, the paid up capital of the Company increased from Rs.155.52 Min. to Rs.157.73 Min.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.

6. Statement of Assets and Liabilities:	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
	Rs. Mln.	Rs. Mln.
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	157.73	155.52
Reserves and Surplus	1,341.32	1,507.67
	1,499.05	1,663.19
Share Application Money pending allotment	-	0.56
Non-Current Liabilities		
Long Term Borrowings	11.98	7.39
Other Long Term Liabilities	38.40	40.75
Long Term Provisions	98.70	72.28
	149.08	120.42
Current Liabilities		
Short Term Borrowings	2,852.50	1,985.00
Trade Payables	299.34	320.78
Other Current Liabilities	145.89	114.75
Short Term Provisions	2.52	34.58
	3,300.25	2,455.11
TOTAL	4,948.38	4,239.28
ASSETS		
Non-current Assets		
Fixed Assets		
Tangible Assets	161.60	155.01
Intangible Assets	2,075.91	1,661.53
Non-current Investments	1,239.31	1,222.57
Long Term Loans and Advances	128.75	104.70
Other Non-current Assets	-	-
	3,605.57	3,143.81
Current Assets		
Inventories	0.14	16.93
Trade Receivables	800.78	630.92
Cash and Bank Balances	51.94	34.75
Short Term Loans and Advances	106.40	86.83
Other Current Assets	383.55	326.04
	1,342.81	1,095.47
TOTAL	4,948.38	4,239.28

- Figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial years.
- Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited


P.R. Venketrama Raja
Vice Chairman and Managing Director

Place : Chennai
Date : May 30, 2013

PRESS RELEASE



RAMCO Q4 AND ANNUAL RESULTS: FY 12 - 13

**Ramco Q4 revenue grows 28% YoY;
Records global income of USD 46.04 m in FY 2012-13**

Chennai, India -May30, 2013: Ramco Systems (BSE - 532370, NSE - RAMCOSYS, MSE - RSST); an enterprise software company focusing on enterprise cloud platform, products and services, today announced the results for the fourth quarter of FY 2012-13.

For the quarter ended March 31, 2013 (Q4:12-13), global income of Ramco Systems Limited, including revenues from subsidiaries in USA, Canada, Switzerland, Singapore, Malaysia, Australia, South Africa and Dubai stood at USD 13.38 m (Rs71.50cr). The quarter revenue showed 5% growth QoQ and 28%YoY. For the year ended March 31, 2013 (FY: 2012-13), global income of Ramco Systems Limited stood at USD 46.04 m (Rs247.39cr).

Business Highlights:

- Adds customers for Ramco ERP on Cloud in 10 countries across North America, Middle East, APAC and Australia, in addition to India; establishes itself as a prominent player for ERP on Cloud
- Signs ten deals in Aviation, including majors such as Emirates, GoAir, Air Tahiti, Caribbean Airlines, and Hevilift among others
- Forges partnerships with leading global technology players like Google, Amazon, Dell, Ingram, Multipolar and others
- Sets up a subsidiary in Australia; opens new offices in Atlanta and Puerto Rico

Product Highlights:

- In line with the focus to take the product global, the product philosophy revolved around the five pillars of Mobility, User Interface, Social, In-Memory and Context awareness
- 'Customer Centricity' was reaffirmed as the focus at the Aviation User Meet held in April in California, USA

Operational Highlights:

- New Professional Management Team has been brought in to restructure the organization and prepare it for the new and exciting world of Enterprise Cloud Computing.
- The company has a mature and well proven product and thus the company is focusing on marketing and brand building, while bringing down operational costs significantly.

Commenting on the results, Mr. P.R. Venketrama Raja, Vice Chairman and Managing Director, Ramco Systems Limited, said, "With our relentless focus towards leveraging technology to build 'Customer centric' solutions, and our product philosophy of MUSIC (an acronym for Mobility, User Interface, Social, In-Memory, and Context aware solutions), we today have an edge in the global marketplace. With the right products which are mature, time-tested and have the latest features embedded in it, we are confident of becoming a prominent player on Cloud."

"We have been steadily growing our Cloud footprint and making inroads into newer markets, globally. The success and interest from customers and partners in some of the mature markets have been highly encouraging, and reinforces our belief that we are moving in the right direction. Aviation continues to grow rapidly while we see good opportunity for both HCM and ERP on Cloud. The focus is now on further strengthening our partner network and increasing our market reach to capitalize on the opportunity that lies ahead of us", added Mr. Virender Aggarwal, CEO, Ramco Systems Limited.

PRESS RELEASE



RAMCO Q4 AND ANNUAL RESULTS: FY 12 - 13

About Ramco Systems:

Ramco Systems provides next generation, end-to-end enterprise solutions that render complete transformation of the business in real time. Built on Ramco VirtualWorks®, all Ramco products are cloud architected by design and address the entire business cycle from transaction to analytics. Part of the USD 1 Billion Ramco Group, the company offers ERP, SRP, HCM, SCM, CRM, Financials, Asset Management, Process Control, Project Management and Analytics to 40+ verticals on the most appropriate cloud model—public, private and community. Ramco focuses on providing innovative business solutions that can be delivered quickly and cost-effectively in complex environments. Globally, Ramco has over 150,000 users from 1000+ customer organizations across 35 countries. The company currently has 17 offices spread across India, USA, Canada, Europe, Middle East, South Africa and APAC and employs over 1,700 employees.

For more information, please visit www.ramco.com; Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems)/read latest news & updates on <http://www.ramco.com/blog>

For further information please contact:

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Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT business including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Ramco Systems may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.--