

Ramco Industries Limited



REF/SEC/SE/No.

22.05.2014

The Secretary
M/s. Madras Stock Exchange Ltd.,
"Exchange Building",
11, Second Line Beach,
CHENNAI-600 001.

The Manager (Listing)
Bombay Stock Exchange Ltd.,
Rotunda Building, PJ Towers,
Dalal Street, Fort,
MUMBAI-400 001.

The Manager (Listing)
National Stock Exchange of India Ltd.,
"Exchange Plaza", C1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051.

"Auras Corporate Centre" II Floor,
98A, Dr. Radhakrishnan Road,
Post Box No. 2949, Mylapore,
Chennai - 600 004.

Phone : 91-44-2847 8585

Fax : 91-44-2847 8597

CIN No. L26943TN1965PLC005297

BY FAX / COURIER/EMAIL

Ref : Clauses 16,20 & 41 of Listing Agreement
Sub: Annual Accounts and Notice of Book Closure

The Board of Directors has approved the Annual Accounts for the year ended 31st March 2014 at their meeting held on 22.05.2014 and please find enclosed the Audited annual financial results duly approved by the Board, for your records.

Please take note that the Board recommended a dividend of 0.25 paisa per equity share of Re.1/- each for the year ended 31st March 2014 and the Register of Members / Share Transfer

Books be closed from 22.07.2014 to 28.07.2014 (both days inclusive) as Book closure for the purpose of Annual General Meeting and to determine the entitlement and payment of dividend.

The Annual General Meeting is scheduled to be held on 28th July 2014 at P A C R Centenary Community Hall, Sudarsan Garden, Sri. P A C Ramasamy Raja Salai, Rajapalayam - 626 108, Tamilnadu. The dividend as recommended by the Directors, if declared by Members at the Annual General Meeting will be paid to those members whose names are borne on the Register of Members on 28.07.2014 (for shares held in physical form) and on Register of beneficial owners maintained by the Depositories as on 21.05.2014 (for dematerialized shares)

For Ramco Industries Limited


S. Balamurugasundaram
Company Secretary and General Manager (Legal)
Encl: As above

RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

Audited Financial Results for the year ended 31st March, 2014

Part - I		Rs. In lakhs						
		QUARTER ENDED			YEAR ENDED - STANDALONE		YEAR ENDED - CONSOLIDATED	
Particulars		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	Income from Operations							
a	Net Sales / Income from Operations (Net of Excise Duty)	17,703	13,729	18,245	66,863	78,210	81,504	90,337
b	Other Income from Operations	554	383	415	1,737	1,524	580	343
	Total Income (a + b)	18,257	14,112	18,660	68,600	79,734	82,084	90,680
2	Expenses							
a	Cost of Materials Consumed	11,986	8,440	11,598	41,096	50,767	49,405	58,689
b	Purchase of Stock In Trade	-	-	-	-	-	-	-
c	Changes in Inventories of Finished Goods, Work-in- Progress & Stock in Trade	(531)	495	(454)	2,247	(4,220)	2,603	(5,242)
d	Employee Benefits Expenses	1,212	1,280	988	4,714	4,249	5,425	4,921
e	Depreciation and Amortisation Expense	1,282	1,299	842	4,325	3,318	4,863	3,746
f	Other Expenditure	-	-	-	-	-	-	-
g	Cost of resale materials	47	32	129	162	650	92	329
h	Others	4,564	3,258	4,166	14,773	17,002	17,724	18,580
	Total Expenditure	18,560	14,804	17,269	67,317	71,766	80,112	81,023
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	(303)	(692)	1,391	1,283	7,968	1,972	9,657
4	Other Income	44	16	537	604	1,320	573	1,394
5	Profit from Operations before Finance Cost and Exceptional items (3+4)	(259)	(676)	1,928	1,887	9,288	2,545	11,051
6	Finance Costs	956	889	747	3,366	2,892	3,606	3,080
7	Profit from Operations after Finance Cost but before Exceptional items(5-6)	(1,215)	(1,565)	1,181	(1,479)	6,396	(1,061)	7,971
8	Exceptional Items	-	-	-	-	73	-	73
9	Profit / (Loss) from Ordinary Activities Before Tax(7+8)	(1,215)	(1,565)	1,181	(1,479)	6,469	(1,061)	8,044
10	Tax Expense							
	Current Tax	0	(159)	100	-	1,290	75	1,511
	Deferred Tax	(796)	(409)	(180)	(879)	(270)	(828)	(213)
	MAT Credit entitlement	-	159	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(419)	(1,156)	1,261	(600)	5,449	(308)	6,746
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(419)	(1,156)	1,261	(600)	5,449	(308)	6,746
14	Paid up Equity Share Capital (Face value of Re.1/- per share)	867	867	867	867	867	867	867
15	Reserves excluding revaluation reserves				45,139	45,873	51,310	51,845
16	Earnings Per Share (EPS) of Re1/- each Basic and Diluted before & after Extraordinary Items -Rs.	(0.48)	(1.33)	1.45	(0.69)	6.29	(0.36)	7.78



17	A	Particulars of Shareholding					
		Public share holding					
18		Number of Shares (F.V. Re.1/-)	39938239	39938239	39938239	39938239	39938239
		Percentage of shareholding	46.08%	46.08%	46.08%	46.08%	46.08%
		Promoters & Promoter group shareholding					
		a Pledged / Encumbered :					
		Number of Shares (F.V. Re.1/-)	700000	700000	700000	700000	700000
		Percentage of Shares (as a % of the total Share holding of the Promoter & Promoter group)	1.50%	1.50%	1.50%	1.50%	1.50%
		Percentage of Shares (as a % of the total Share Capital of the Company)	0.81%	0.81%	0.81%	0.81%	0.81%
		b Non-encumbered :					
		Number of Shares (F.V. Re.1/-)	46024821	46024821	46024821	46024821	46024821
		Percentage of Shares (as a % of the total Share holding of Promoter & Promoter group)	98.50%	98.50%	98.50%	98.50%	98.50%
		Percentage of Shares (as a % of the total Share Capital of the Company)	53.11%	53.11%	53.11%	53.11%	53.11%
	B	Investor complaints :					
		Pending at the beginning of the quarter	Nil				
		Received during the quarter	Nil				
		Disposed of during the quarter	Nil				
		Remaining unresolved at the end of the quarter	Nil				

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. In Lacs

1			QUARTER ENDED			YEAR ENDED - STANDALONE	
			31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
			AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	a	Segment Revenue / Income:					
		Building Products	14,212	10,773	15,482	52,730	64,608
		b Textiles	3,664	2,993	3,084	14,166	13,560
		c Wind Mill	164	190	194	1,353	1,727
		d Unallocated	427	343	233	1,421	1,286
		TOTAL	18,467	14,299	18,993	69,670	81,181
		Less: Inter-segment Revenue	210	187	333	1,070	1,447
2		Net Sales / Income from Operations	18,257	14,112	18,660	68,600	79,734
		Segment Results Profit (+) Loss (-) Before tax and Finance Cost					
		a Building Products	(851)	(1,192)	1,190	(1,475)	5,904
		b Textiles	160	137	(11)	728	(176)
		c Wind Mill	(27)	20	(20)	622	961
		d Unallocated	-	-	-	-	-
		Total	(718)	(1,035)	1,159	(125)	6,689
3		Less: Finance Cost	956	889	747	3,366	2,892
		Add: Un-allocable income net off unallocable expenditure	459	359	769	2,012	2,672
		Total Profit before Tax	(1,215)	(1,565)	1,181	(1,479)	6,469
		Capital Employed: (Segment Assets (-) Segment Liabilities)					
		a Building Products	26,134	26,194	26,478	26,134	26,478
		b Textiles	7,955	7,352	7,483	7,955	7,483
		c Wind Mill	1,801	1,854	1,561	1,801	1,561
		d Unallocated	10,116	11,278	11,218	10,116	11,218
		TOTAL	46,006	46,678	46,740	46,006	46,740



STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

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	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUNDS:				
(a)	Share capital	867	867	867	867
(b)	Reserves and surplus	45,139	45,873	51,310	51,844
(c)	Money received against share warrants				-
	Sub-total - Share holders' funds	46,006	46,740	52,177	52,711
2	NON CURRENT LIABILITIES				
(a)	Long Term Borrowings	17,420	19,151	18,303	20,538
(b)	Deferred Tax Liabilities	1,140	2,019	1,324	2,152
(c)	Other Long Term Liabilities	2,105	1,994	2,105	1,994
(d)	Long Term Provisions	295	368	370	437
	Sub-total - Non-current liabilities	20,960	23,532	22,102	25,121
3	CURRENT LIABILITIES				
(a)	Short Term Borrowings	17,361	16,727	17,367	16,730
(b)	Trade Payables	1,968	2,235	3,212	3,289
(c)	Other current liabilities	9,022	11,704	9,576	12,254
(d)	Short Term Provisions	281	1,534	310	2,229
	Sub-total - Current liabilities	28,632	32,200	30,465	34,502
	TOTAL EQUITY AND LIABILITIES	95,598	1,02,472	1,04,744	1,12,334
B	ASSETS				
1	NON CURRENT ASSETS				
(a)	Tangible Assets	36,868	24,614	40,973	28,980
(b)	Intangible Assets	130	169	130	170
(c)	Capital Work-in-progress	575	10,391	1,189	10,993
(d)	Intangible assets under construction	-	-	-	-
(e)	Non-current investments	20,319	20,316	19,761	19,758
(f)	Long Term Loans and advances	1,351	2,622	719	1,959
(g)	Other non-current assets	1,305	1,700	1,305	1,700
	Sub-total - Non-current assets	60,548	59,812	64,077	63,560
2	CURRENT ASSETS				
(a)	Current Investments	-	-	-	-
(b)	Inventories	22,095	28,666	24,477	33,372
(c)	Trade receivables	6,524	6,874	6,230	6,193
(d)	Cash and cash equivalents	1,272	1,229	3,976	2,209
(e)	ST Loans and advances	2,929	4,123	2,965	4,933
(f)	Other current assets	2,230	1,768	3,019	2,067
	Sub-total - Current assets	35,050	42,660	40,667	48,774
	TOTAL ASSETS	95,598	1,02,472	1,04,744	1,12,334

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 21st May 2014 and approved and taken on record by the Board of Directors at its meeting held on 22nd May, 2014.
- During the year ended 31.03.2014 Miscellaneous Income includes Rs.51.93 lacs towards net income on foreign currency fluctuations to the extent that they are not regarded as an adjustment to the finance cost / fixed asset as per notification dated 31.03.2009 and 11.05.2011 amending AS 11.
- The Board has approved payment of final dividend of Re.0.25 per share for the year 2013-14.
- Previous year's figures have been regrouped / restated wherever necessary

For Ramco Industries Limited



P R VENKETRAMA RAJA
VICE CHAIRMAN & MANAGING DIRECTOR

Place: Chennai
Date :

