

RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.
Corporate Office: "Auras Corporate Centre", 6th Floor,
98-A, Dr. Radhakrishnan Road,
Mylapore, Chennai 600 004.

Unaudited Financial Results for the Quarter / Nine Months ended 31st December, 2010

		Rs. In lacs		Rs. In lacs		Rs. In lacs
		QUARTER ENDED	QUARTER ENDED	Year to date for Current Period ended	Year to date for Previous Period ended	Year to date for the Year ended
		31-Dec-2010	31-Dec-2009	31-Dec-2010	31-Dec-2009	31-Mar-2010
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Net Sales / Income from Operations	12,269	10182	37,176	34,920	48,025
2	Other Income from Operations	474	468	1,450	1,447	1,813
3	Total Income (1 + 2)	12,743	10,650	38,626	36,367	49,838
4	Expenditure					
a	(Increase) / Decrease in Stock in Trade and Work in Progress	(418)	(699)	(588)	(1712)	(1187)
b	Consumption of Raw materials	7,570	6505	21,102	21,928	29,163
c	Employees Cost	860	789	2,500	2,090	2,966
d	Depreciation	735	728	2,144	2,166	2,895
e	Other Expenditure					
	Cost of resale materials	25	15	68	39	59
	Others	2,289	2006	6,818	6,095	8,318
	Total Expenditure	11,061	9,344	32,044	30,606	42,214
5	Profit from Operations before Other income, Interest and Exceptional Items (3 - 4)	1,682	1,306	6,582	5,761	7,624
6	Other Income	1	742	393	1,455	1,458
7	Profit from Operations before interest and Exceptional items (5+6)	1,683	2,048	6,975	7,216	9,082
8	Interest	543	489	1,512	1,659	2,122
9	Exceptional Items					100
10	Profit / Loss from Ordinary Activities Before Tax(7-8-9)	1,140	1,559	5,463	5,557	6,860
11	Tax Expense					
	Current Tax	240	440	1,440	1,510	1,800
	Deferred Tax	50	(223)	20	(230)	(300)
12	Net Profit / Loss from ordinary activities after Tax (10 - 11)	850	1,342	4,003	4,277	5,360
13	Minority Interest in Subsidiaries					
14	Extraordinary items (Net of tax expense)					
15	Net Profit / Loss for the period (12 - 13)	850	1,342	4,003	4,277	5,360
16	Paid up Equity Share Capital (Face value of Re.1/- per share)	867	867	867	867	867
17	Reserves excluding revaluation reserves					32,037
18	Earnings Per Share (EPS) of Re1/- each					
	Basic and Diluted before & after Extraordinary Items -Rs.	0.98	1.55	4.62	4.94	6.18
19	Public share holding					
	Number of Shares (F.V. Re.1/-)	42861840	42861840	42861840	42861840	42861840
	Percentage of shareholding	49.46%	49.46%	49.46%	49.46%	49.46%
20	Promoters & Promoter group shareholding					
a	Pledged / Encumbered					
	Number of Shares (F.V. Re.1/-)	3,220,000	3,220,000	3,220,000	3,220,000	3,220,000
	Percentage of shares (as a % of the total share holding of promoter & promoter group)	7.35%	7.35%	7.35%	7.35%	7.35%
	Percentage of shares (as a % of the total share capital of the Company)	3.72%	3.72%	3.72%	3.72%	3.72%
b	Non-encumbered					
	Number of Shares (F.V. Re.1/-)	40,581,220	40,581,220	40,581,220	40,581,220	40,581,220
	Percentage of shares (as a % of the total share holding of promoter & promoter group)	92.65%	92.65%	92.65%	92.65%	92.65%
	Percentage of shares (as a % of the total share capital of the Company)	46.83%	46.83%	46.83%	46.83%	46.83%

Notes furnished in page no. 2

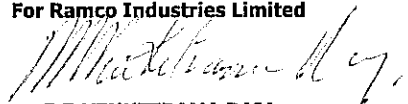
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		Rs. In lacs				
		QUARTER ENDED	QUARTER ENDED	Year to date for Current Period ended	Year to date for Previous Period ended	Year to date for the Year ended
		31-Dec-2010	31-Dec-2009	31-Dec-2010	31-Dec-2009	31-Mar-2010
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Segment Revenue / Income:					
a	Building Products	9,697	8,346	29,363	29,216	40,270
b	Textiles	2,539	1,910	7,324	5,391	7,314
c	Wind Mill	199	162	1,037	1,072	1,212
d	Unallocated	309	974	1,295	2,143	2,500
	TOTAL	12,744	11,392	39,019	37,822	51,296
	Less: Inter-segment Revenue	166	91	735	585	696
	Net Sales / Income from Operations	12,578	11,301	38,284	37,237	50,600
2	Segment Results (Profit (+) Loss (-))					
	Before Tax and Interest					
a	Building Products	862	1,049	4,166	4,671	5,997
b	Textiles	502	65	1046	(46)	131
c	Wind Mill	13	(46)	479	456	368
d	Unallocated					
	Total	1,377	1,068	5,691	5,081	6,496
	Less: Interest	543	489	1,512	1,659	2,122
	Add: Un-allocable income net off unallocable expenditure	306	980	1,284	2,135	2,486
	Total Profit before Tax	1,140	1,559	5,463	5,557	6,860
3	Capital Employed:					
	(Segment Assets (-) Segment Liabilities)					
a	Building Products	25,315	23,379	25,315	23,379	22,607
b	Textiles	7,433	5,372	7,433	5,372	5,230
c	Wind Mill	3,593	4,248	3,593	4,248	3,859
d	Unallocated	115	(1,164)	115	(1,164)	1,207
	TOTAL	36,456	31,835	36,456	31,835	32,903

Notes:

- The above results together with the Auditors' Limited Review Report thereon have been reviewed by Audit Committee at its meeting held on 9th February, 2011 and approved and taken on record by the Board of Directors at its meeting held on 10th February, 2011.
- Status of Investors' grievances for the quarter ended 31st December 2010:- At the beginning - Nil, Received -2; Disposed of -2; Unresolved - Nil
- Previous year's figures have been regrouped / restated wherever necessary

For Ramco Industries Limited

P R VENKETRAMA RAJA
VICE CHAIRMAN AND MANAGING DIRECTOR

Place: Chennai

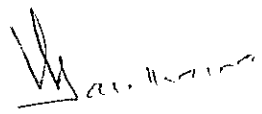
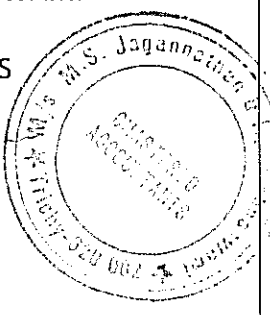
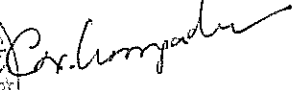
Date: 10th February, 2011

**Review Report to
The Board of Directors of RAMCO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of RAMCO INDUSTRIES LIMITED for the Nine months/Quarter ended 31st December 2010, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. M. S. JAGANNATHAN & N. KRISHNASWAMI Chartered Accountants Registration No. 001208S  P SANTHANAM Partner Membership No.18697 	For M/s. CNGSN & ASSOCIATES Chartered Accountants Registration No. 004915S  C.N.GANGADARAN Partner Membership No.11205 
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Chennai
10th February, 2011