

Ramco Industries Limited



REF/SEC/SE/No. 2191

29.07.2013

The Secretary
M/s.Madras Stock Exchange Ltd.,
"Exchange Building",
11, Second Line Beach,
CHENNAI-600 001.

"Auras Corporate Centre" II Floor,
98A, Dr. Radhakrishnan Road,
Post Box No. 2949, Mylapore,
Chennai - 600 004.
Phone : 91- 44 - 2847 8585
Fax : 91- 44 - 2847 8597

BY FAX / COURIER

The Manager (Listing)
Bombay Stock Exchange Ltd.,
Rotunda Building, PJ Towers,
Dalal Street, Fort,
MUMBAI-400 001.

The Manager (Listing)
National Stock Exchange of India Ltd.,
"Exchange Plaza", C1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051.

Sub: Compliance of Clause 41 of Listing Agreement
Ref: our letter dt.16.07.2013

In compliance of clause 41 of listing agreement, please find enclosed the unaudited financial results for the quarter ended 30th June 2013 as recommended by Audit Committee and approved by Board of Directors at their meeting held on 29.07.2013 for your records.

Also please find copy of the limited review report of the Statutory Auditors of the unaudited financial results for the quarter ended 30th June 2013 for your records.

Thanking you
For Ramco Industries Limited

S.Balamurugasundaram
Company Secretary and General Manager (Legal)

Encl: As above

RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalaiyam 626 108.

Corporate Office: "Auras Corporate Centre", 6th Floor, 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

Unaudited Financial Results for the Quarter ended 30th June, 2013

Part - I		Rs. In lakhs			
		QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
Particulars		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from Operations				
a	Net Sales / Income from Operations (Net of Excise Duty)	21,861	18,245	26,600	77,614
b	Other Income from Operations	406	415	289	1,524
	Total Income (1 + 2)	22,267	18,660	26,889	79,138
2	Expenses				
a	Cost of Materials Consumed	11,551	11,598	13,818	50,767
b	Purchase of Stock In Trade	-	-	-	-
c	Changes in Inventories of Finished Goods, Work-in- Progress & Stock in Trade	2,749	(454)	1,731	(4,220)
d	Employee Benefits Expenses	1,111	988	1,255	4,249
e	Depreciation and Amortisation Expense	788	842	823	3,318
f	Other Expenditure	-	-	-	-
g	Cost of resale materials	31	129	327	650
h	Others	3,842	4,166	5,526	16,406
	Total Expenditure	20,072	17,269	23,480	71,170
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	2,195	1,391	3,409	7,968
4	Other Income	0	537	0	1,320
5	Profit from Operations before Finance Cost and Exceptional items (3+4)	2,195	1,928	3,409	9,288
6	Finance Costs	744	747	681	2,892
7	Profit from Operations after Finance Cost but before Exceptional items (5-6)	1,451	1,181	2,728	6,396
8	Exceptional Items	-	-	194	73
9	Profit / Loss from Ordinary Activities Before Tax(7+8)	1,451	1,181	2,922	6,469
10	Tax Expense				
	Current Tax	370	100	750	1,290
	Deferred Tax	4	(180)	(40)	(270)
11	Net Profit / Loss from ordinary activities after Tax (9-10)	1,077	1,261	2,212	5,449
12	Extraordinary items (Net of tax expense)	0	0	0	0
13	Net Profit / Loss for the period (11-12)	1,077	1,261	2,212	5,449
14	Paid up Equity Share Capital (Face value of Re.1/- per share)	867	867	867	867
15	Reserves excluding revaluation reserves				45,873
16	Earnings Per Share (EPS) of Re1/- each Basic and Diluted before & after Extraordinary Items -Rs.	1.24	1.45	2.55	6.28



Part II Select information for the Quarter / Half year ended 30.06.2013

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
17	A Particulars of Shareholding				
	Public share holding				
	Number of Shares (F.V. Re.1/-)	39938239	39938239	39938239	39938239
	Percentage of shareholding	46.08%	46.08%	46.08%	46.08%
18	Promoters & Promoter group shareholding				
a	Pledged / Encumbered :				
	Number of Shares (F.V. Re.1/-)	7000000	7000000	26000000	7000000
	Percentage of Shares (as a % of the total Share holding of the Promoter & Promoter group)	1.50%	1.50%	5.56%	1.50%
	Percentage of Shares (as a % of the total Share Capital of the Company)	0.81%	0.81%	3.00%	0.81%
b	Non-encumbered :				
	Number of Shares (F.V. Re.1/-)	46024821	46024821	44124821	46024821
	Percentage of Shares (as a % of the total Share holding of Promoter & Promoter group)	98.50%	98.50%	94.44%	98.50%
	Percentage of Shares (as a % of the total Share Capital of the Company)	53.11%	53.11%	50.92%	53.11%
B	Investor complaints :				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
1	Segment Revenue / Income:				
a	Building Products	17,443	15,482	23,162	64,018
b	Textiles	4,196	3,084	3,297	13,554
c	Wind Mill	568	194	492	1,727
d	Unallocated	318	233	224	1,286
	TOTAL	22,525	18,993	27,175	80,585
	Less: Inter-segment Revenue	258	333	286	1,447
	Net Sales / Income from Operations	22,267	18,660	26,889	79,138
2	Segment Results Profit (+) Loss (-) Before tax and interest				
a	Building Products	1,305	1,190	3,071	5,904
b	Textiles	195	(11)	(223)	(176)
c	Wind Mill	378	(20)	338	961
d	Unallocated				
	Total	1,878	1,159	3,186	6,689
	Less: Finance Cost	744	747	681	2,892
	Add: Un-allocable income net off unallocable expenditure	317	769	417	2,672
	Total Profit before Tax	1,451	1,181	2,922	6,469
3	Capital Employed: (Segment Assets (-) Segment Liabilities)				
a	Building Products	27,855	26,478	24,386	26,478
b	Textiles	7,650	7,483	7,893	7,483
c	Wind Mill	1,846	1,561	1,792	1,561
d	Unallocated	10,465	11,217	10,539	11,217
	TOTAL	47,816	46,739	44,610	46,739

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 28th July 2013 and approved and taken on record by the Board of Directors at its meeting held on 29th July, 2013.
- During the quarter ended 30/06/2013 other expenditure includes Rs.4.52 lacs towards net loss on foreign currency fluctuations to the extent that they are not regarded as an adjustment to the finance cost / fixed asset as per notification dated 31/03/2009 and 11/5/2011 amending AS 11.
- Previous year's figures have been regrouped / restated wherever necessary

For Ramco Industries Limited

P R Venketrama Raja
P R VENKETRAMA RAJA
VICE CHAIRMAN & MANAGING DIRECTOR

Place: Rajapalayam
Date: 29th July, 2013



Review Report to

The Board of Directors of RAMCO INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of RAMCO INDUSTRIES LIMITED for the Quarter ended 30th June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s.M.S.JAGANANATHAN &
N.KRISHNASWAMI,

Chartered Accountants
FRN: 001208S



K.SRINIVASAN
PARTNER
Membership No.21510

For M/s.CNGSN & ASSOCIATES

Chartered Accountants
FRN: 004915S



G.CHELLA KRISHNA
PARTNER
Membership No.210474

Place : Chennai
Date : 29.07.2013

