

Ref. No.updates_Litigations/2024-25
 4.2.2025

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: RAMCOIND EQ
BSE Limited Floor 25, "P.J.Towers", Dalal Street, Mumbai – 400 001 Scrip Code: 532369

Dear Sirs,

Sub : Update on Ongoing Litigations – reg.

This is with reference to the disclosure dated 14th August 2023 made by the Company on Ongoing Material Litigations. We would like to provide the updation of status with regard to following point provided in the Annexure to the said disclosure:

PRE GST ISSUE - ENTRY TAX

a.	brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	The Government of West Bengal enacted "The West Bengal Tax on Entry of goods into Local Areas Act, 2012" and writ petitions was filed by the Company challenging the validity of the said Act. Single Judge passed Order dt 24th Jun 2013 stating that this Entry tax law is ultra vires and unconstitutional. The Company has filed additional petition with "West Bengal Taxation tribunal" during the FY 2018-19. The Hon'ble West Bengal Tribunal passed order dated 25.03.2022, stating that the State of West Bengal had no legislative competence to introduce Sections 5 and 6 (Entry tax) of the West Bengal Finance Act, 2017 and declared the said provisions to be ultra vires and unconstitutional. Department has filed appeal with Hon'ble High Court and Order has been passed by Hon'ble High Court favouring to Government on 30th January, 2025. This Order is received by company on 03.02.2025 at 5.26 p.m. Entry tax payable to Government for the period of June 2013 to Jun 2017 is Rs.295.37 Lakhs. Interest liability for the same works out to Rs.700.10 Lacs as on 31st January, 2025.
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b.	expected financial implications, if any, due to compensation, penalty etc.	Company will be filing further appeal with Higher forum Challenging the validity of Entry Tax of West Bengal after taking legal expert's view.
c.	quantum of claims, if any.	There is no demand raised by the Department as on date.

The above intimation was received by us through mail on 3rd February, 2025 at 5.26 P.M.

We request you to take the same on record.

Thanking you

Yours faithfully
For Ramco Industries Limited

S. Balamurugasundaram
Company Secretary and Legal Head