



THE RAMCO CEMENTS LIMITED

(formerly Madras Cements Ltd.)

Corporate Office:

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.
Tel: +91 44 2847 8666 Fax: +91 44 2847 8676
Website: www.ramcocements.in
Corporate Identity Number: L26941TN1957PLC003566

Ref:793
22 May 2014

The Secretary - Investor Services / Listing Madras Stock Exchange Ltd. "Exchange Building" 11, Second Line Beach, Chennai - 600 001.	Scrip Code:MCM
Bombay Stock Exchange Ltd. Floor 25, "P.J.Towers", Dalal Street, Mumbai - 400 001.	Scrip Code:500260
National Stock Exchange Of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	Scrip Code:RAMCOCEM

Dear Sir,

Sub: Annual Accounts for the year ended 31.3.2014 and Notice of Book Closure.

The Meeting of our Board of Directors held today (22.5.2014), approved the Annual Accounts for the year ended 31st March, 2014.

We give below the particulars of ensuing Book Closure for the payment of Dividend for the year ended 31.3.2014.

Type of Security	Book Closure	Purpose
Equity (Paid up value: Rs.1/- per share)	From To 22.07.2014 28.07.2014 Tuesday Monday (Both days inclusive)	Payment of Dividend of Rs.1.00 per share of Rs.1/- each.

The Annual General Meeting is scheduled to be held on 28th July 2014 at P.A.C.R. Centenary Community Hall, Sudarsan Garden, Sri P.A.C.Ramasamy Raja Salai, Rajapalayam - 626 108, Tamil Nadu.

The Dividend as recommended by the Directors, if declared by Members at the Annual General Meeting will be paid to those Members whose names are borne on the Register of Members on 28.07.2014 (for shares held in physical form) and on Register of beneficial owners maintained by the depositories as on 21.07.2014 (for dematerialized shares).



Registered Office: 'Ramamandiram', Rajapalaiyam - 626 117. Tamil Nadu.

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We enclose the Financial Highlights with comparative figures for the previous year, as per Clause 20 of the Listing Agreement.

Pursuant to Clause 41 of the Listing Agreement, we also enclose a Statement showing the Audited Financial Results of the Company for the year ended 31st March, 2014, as compared to the previous year, duly approved by the Board. This is being published in "Business Line" (All Editions), "The New Indian Express" & "Dinamani" (both Chennai Editions) on 23.5.2014 and "Makkal Kural" & "Trinity Mirror" on 22.5.2014.

We confirm that all the Securities received for transfer 15 days prior to the date of this intimation of the closure of Register of Members have been duly transferred and despatched to the transferees. We also undertake that the securities pending for transfer and further securities lodged for transfer will be transferred and despatched within a period of 15 days from the date of receipt.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED,**

K Selvanayagam

K SELVANAYAGAM
SECRETARY

Encl : a) Financial Highlights
b) Audited Financial Results

National Securities Depository Ltd
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013.

INE 331A01037

Central Depository Services (India) Limited
16th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

INE 331A01037





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Regd. Office: "Ramamandiram", RAJAPALAYAM - 626 117.

Corporate Office: 98-A, Dr. Radhakrishnan Salai, CHENNAI 600 004.

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014

Rs. In Lacs

PART I	Particulars	Standalone					Consolidated
		Quarter ended			Year ended (Audited)		Year ended (Audited) 31-3-2014
		31-03-2014	31-12-2013	31-3-2013	31-03-2014	31-3-2013	
1	Income from Operations						363213
	(a) Net Sales / Income from Operations (Net of Excise duty)	92435	84262	92723	363212	378842	
	(b) Other Operating Income	6074	2558	3031	12906	7503	10663
	Total Income from operations (Net)	98509	86820	95754	376118	386345	373876
2	Expenses						66986
	(a) Cost of Materials Consumed	17962	16100	15696	66986	57527	66986
	(b) Change in Inventories of Finished goods, work in progress and Stock-In-Trade	(8)	(289)	(386)	1980	(4533)	1980
	(c) Employee Benefits Expenses	5586	5824	5079	22183	19571	22183
	(d) Depreciation and Amortisation Expenses	7725	7667	5807	30629	28058	30643
	(e) Transportation & Handling	23010	19298	22446	82567	76930	82567
	(f) Power and Fuel	22603	17868	19387	83240	80990	83240
	(g) Other expenditure	16462	12528	16434	55091	52051	55168
	Total Expenses	93340	78996	84463	342676	310594	342767
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1 - 2)	5169	7824	11291	33442	75751	31109
4	Other Income	222	181	341	805	921	805
5	Profit from ordinary activities before Finance cost and Exceptional Items (3 + 4)	5391	8005	11632	34247	76672	31914
6	Finance cost	4953	4635	3066	18813	17851	18813
7	Profit from ordinary activities after Finance costs but before Exceptional Items (5 - 6)	438	3370	8566	15434	58821	13101
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	438	3370	8566	15434	58821	13101
10	Tax Expenses	86	707	1683	3230	11738	3230
	- Current Tax	146	440	468	2101	6718	2090
	- Deferred Tax	(829)	(336)	-	(2203)	-	(2203)
	- MAT credit for the current year	(1464)	-	-	(1464)	-	(1464)
	- MAT credit for previous year	-	-	-	-	-	-
11	Net Profit from ordinary activities after tax (9 - 10)	2499	2559	6415	13770	40365	11448
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net profit for the period (11 - 12)	2499	2559	6415	13770	40365	11448
14	Minority Interest	-	-	-	-	-	(7)
15	Net Profit after tax & minority interest (13 - 14)	2499	2559	6415	13770	40365	11455
16	Paid-up Equity Share Capital (Face value of a share Re.1/-)	2380	2380	2380	2380	2380	2380
17	Reserves excluding Revaluation Reserves	-	-	-	245828	234696	243513
18	Basic & Diluted earnings per share of Re.1/- each (in Rs.)	1	1	3	6	17	5

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PART II (A) PARTICULARS OF SHARE HOLDING		Standalone					Consolidated
		Quarter ended			Year ended (Audited)		Year ended (Audited)
		31-03-2014	31-12-2013	31-3-2013	31-03-2014	31-3-2013	31-3-2014
1	Public shareholding - Number of shares - Percentage of shareholding	137265820 58	137265820 58	137265820 58	137265820 58	137265820 58	137265820 58
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- No. of shares	3624000	3624000	3624000	3624000	3624000	3624000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4	4	4	4	4	4
	- Percentage of shares (as a % of the total share capital of the company)	2	2	2	2	2	2
	b. Non-encumbered						
	- No. of shares	97079560	97079560	97079560	97079560	97079560	97079560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96	96	96	96	96	96
	- Percentage of shares (as a % of the total share capital of the company)	40	40	40	40	40	40
	(B) INVESTOR COMPLIANTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Segment wise Revenue, Results and Capital Employed							
	Particulars	Quarter ended			Year ended (Audited)		Consolidated
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	Year ended (Audited) 31-3-2014
1	Segment Revenue	97976	86590	95538	369294	377637	367052
	(a) Cement	287	936	584	8382	10958	8382
	(b) Windmills	98263	87526	96122	377676	388595	375434
	Less: Inter Segment Revenue	(246)	706	368	1558	2250	1558
	Total Income from operations (Net)	98509	86820	95754	376118	386345	373876
2	Segment Results before tax and interest	2784	9753	14734	31933	79166	31933
	(a) Cement	(1310)	(587)	(1071)	2308	4446	2274
	(b) Windmills	1474	9166	13663	34241	83612	34207
	Add: Profit on sale of windmills	2299	-	-	2299	-	-
	Less: (i) Interest	4953	4635	3066	18813	17851	18813
	(ii) Unallocable expenditure net off income	(1618)	1161	2031	2293	6940	2293
	Net Profit from ordinary activities before tax	438	3370	8566	15434	58821	13101
3	Capital Employed	449942	444056	415854	449942	415854	449942
	(a) Cement	54957	55136	64072	54957	64072	58152
	(b) Windmills	(256691)	(250845)	(242850)	(256691)	(242850)	(262201)
	(c) Unallocated						
	Total	248208	248347	237076	248208	237076	245893



STATEMENT OF ASSETS & LIABILITIES

Rs in Lacs

Particulars	As at 31-03-2014 (Audited)	As at 31-03-2013 (Audited)	Consolidated 31-03-2014 (Audited)
EQUITY & LIABILITIES			
1. Share holders' Funds	2380	2380	2380
a) Share Capital	245828	234696	243513
b) Reserves & Surplus	248208	237076	245893
			22
2. Minority Interest			
3. Non Current Liabilities	152035	139306	152035
a) Long Term Borrowings	73737	71636	73726
b) Deferred Tax Liabilities (Net)	38347	33842	38347
c) Other Long Term Liabilities	4061	4038	4061
d) Long term Provisions	268180	248822	268169
4. Current Liabilities	72362	58808	72362
a) Short Term Borrowings	18766	14308	18764
b) Trade Payables	72918	73435	72918
c) Other Current Liabilities	6422	14689	6422
d) Short Term Provisions	170468	161240	170466
Total - Equity & Liabilities	686856	647138	684550
ASSETS			
1. Non Current Assets	499531	475055	500357
a) Fixed Assets	28341	26577	28269
b) Non Current Investments	33868	21465	33868
c) Long Term Loans & Advances	162	149	162
d) Other Non Current Assets	561902	523246	562656
2. Current Assets	68553	59475	68553
a) Inventories	30396	30143	30396
b) Trade Receivables	4461	5396	4540
c) Cash & bank balances	20659	27858	17520
d) Short Term Loans & Advances	885	1020	885
e) Other Current Assets	124954	123892	121894
Total - Assets	686856	647138	684550

- 1) The above audited results were reviewed by the Audit Committee at its meeting held on 21-5-2014 and were taken on record at the Meeting of the Board of Directors held on 22-5-2014.
- 2) The Board has approved payment of dividend of Re.1/- per share for the year 2013-14.
- 3) The Competition commission of India (CCI) imposed a penalty of Rs.258.63 crores for alleged cartelisation. Upon appeal filed before the Competition Appellate Tribunal (COMPAT), the order of CCI has been stayed on condition that the company deposit 10% of the penalty amounting to Rs.25.86 crores. The same has been deposited by the company. Pending final judgement, no provision has been considered necessary.
- 4) Other expenditure includes a sum of Rs.16.84 Crores for the year ended 31-3-2014 towards CSR activities, out of which a sum of Rs.12.08 Crores has been donated to Raja Charity Trust, a public charitable trust for establishment of an engineering college.
- 5) "Other operating income" in the standalone results for the quarter & year ended 31-3-2014 include profit on sale of windmills to its subsidiary company amounting to Rs.22.99 crores.
- 6) Figures for the quarter ended 31-3-2014 and 31-3-2013 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 7) The Consolidated results have been presented as per the applicable Accounting Standards for the current year.
- 8) The previous year figures have been re-grouped / re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED,

P.R. Ramasubrahmaneya Rajha
P.R. RAMASUBRAHMANEYA RAJHA
CHAIRMAN & MANAGING DIRECTOR

Chennai
22-5-2014





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No.	FINANCIAL HIGHLIGHTS	STANDALONE		CONSOLIDATED
		Current year ended 31.3.2014	Previous year ended 31.3.2013	Current year ended 31.3.2014
		Rs. in Crores		
1.	Total turnover (Net of Excise Duty & Taxes) including other Income	3769.23	3872.66	3746.81
2.	Gross Profit (before depreciation, prior period & extraordinary items)	460.63	868.79	437.44
	Less: Depreciation	306.29	280.58	306.43
3.	Profit before tax	154.34	588.21	131.01
	Less: Provision for tax			
	a) Current tax	32.30	117.38	32.30
	b) Deferred tax	21.01	67.18	20.90
	c) MAT Credit Entitlement	- 36.67	0.00	-36.67
4.	Net Profit after tax	137.70	403.65	114.48
5.	Minority Interest	--	--	-0.07
6.	Net Profit after tax after minority interest	137.70	403.65	114.55
7.	Add: Balance Profit from last year	90.31	69.93	90.31
	Amount available for appropriation	228.01	473.58	204.86
8.	APPROPRIATIONS: Transfer to General Reserve	100.13	300.00	100.13
9.	1 st Interim Dividend: Rs.1/- per share of Rs.1/- each.	--	23.83	
	2 nd Interim Dividend: Rs.1/- per share of Rs.1/- each.	--	23.83	
	Final Dividend: Rs.1/- per share of Rs.1/- each. (PY:Rs.3/- per share of Rs.1/- each)	23.83	23.83	23.83
10.	Tax on Interim Dividend	--	7.73	
	Tax on Final Dividend	4.05	4.05	4.05
11.	Balance carried over to Balance Sheet	100.00	90.31	76.85
	TOTAL	228.01	473.58	204.86

