



THE RAMCO CEMENTS LIMITED

Corporate Office:

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.
Tel: +91 44 2847 8666 Fax: +91 44 2847 8676
Website: www.ramcocements.in
Corporate Identity Number: L26941TN1957PLC003566

2 May 2025

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Symbol : RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.

Scrip Code : 500260

Dear Sirs,

Sub: Update on Ongoing Litigations – reg

This is with reference to the disclosure dated 14th August 2023 made by the Company on Ongoing Material Litigations. We would like to provide the updation of status with regard to following points provided in the Annexure to the said disclosure:

Point (e) of Annexure i.e 'Certain revenue expenditure treated as Capital expenditure by the Income Tax Department'

We would like to inform that the department appeal filed before Income Tax Appellate Tribunal (ITAT) for the assessment years 2011-12 and 2015-16 was dismissed vide ITAT's order dated 17th April 2025. The disputed tax value is Rs.7.35 crores (AY 2011-12) and Rs.0.48 crores (AY 2015-16).

Point (f) of Annexure i.e 'Industrial Promotion Assistance treated as taxable income by the Income Tax Department instead of capital receipt'

Vide our letters dated 27th September 2024 and 18th October 2024, we had informed that the Company's appeals before the Commissioner of Income Tax (CIT) (Appeals), for the disputed tax value of Rs.17.34 crores (for AY 2015-2016) and Rs.3.76 crores (for AY 2011-2012), were allowed in our favour, vide CIT(A)'s orders dated 27th September 2024 and 17th October 2024. Subsequent to this, aggrieved by the orders, the Department of Income Tax had filed appeals before ITAT.

The Department's appeals filed before ITAT for the assessment years 2011-12 and 2015-16 were dismissed vide ITAT's order dated 17th April 2025. The disputed tax value is Rs.3.76 crores (AY 2011-12) and Rs.17.34 crores (AY 2015-16).



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The order dated 17th April 2025 combining both the appeals, was received by us through courier on 2nd May 2025 at 10.15 AM.

We also wish to inform you that disputes of similar nature for Point (e) are pending with different statutory authorities (which have been included in our letter dated 14th August 2023) to a tune of Rs.11.88 crores.

The entire contingent liability with respect to Point (f) of Annexure to our letter dated 14th August 2023, stands cleared.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **THE RAMCO CEMENTS LIMITED**,

K.SELVANAYAGAM
SECRETARY