Ref : RPL/BMD/2026
Date : November 13, 2026

To,

Bombay Stock Exchange Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051
Scrip Code: 524037	**Symbol : RAMAPHO**

Sub: Presentation for Quarter Ended September 30, 2026

Dear Sir/Madam,

Enclosing herewith Presentation on Company's Financial Performance for the Quarter Ended September 30, 2026.

This is for your information and records.

Thanking you,

Yours faithfully,
For RAMA PHOSPHATES LIMITED

HARESH DOULAT RAMSINGHANI
Digitally signed by HARESH DOULAT RAMSINGHANI
Date: 2026.11.13 17:16:08 +05'30'

HARESH D. RAMSINGHANI
CHAIRMAN & MANAGING DIRECTOR
DIN 00035416

Encl : a/a

INVESTOR PRESENTATION
Q2 FY27



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COMPANY OVERVIEW & GROWTH SNAPSHOT

PRODUCT PORTFOLIO

FERTILIZERS	SSP • Complex Urea • MOP • P&K • MIX Fertilizers
CHEMICALS	LABSA • Speciality Chemical • Bulk Chemical
SOYA	Soya De-Oiled Cake • Soya Oil

PLANTS & INSTALLED CAPACITY

1	Udaipur	SSP 3,15,000 MT | LABSA 18,000 MT | SSF 990 MT | S Power 792 KWP (SSP :65,000 MT Proposed)
2	Nimbahera	SSP 66,000 MT
3	Indore	SSP 2,50,000 MT | SA* 1,00,000 MT | SSF 1,080 MT | Micro 25,000 MT | Power 2.40 MW
3	Indore Oil	SA* 55,000 MT | SC^ 1,20,000 MT | SR** 30,000 MT
4	Dhule (Proposed)	SSP 2,16,000 MT | SA* 90,000 MT
5	Pune	SSP 1,32,000 MT | SA* 56,100 MT | SSF 540 MT | NPK 60,000 MT | Power 0.60 MW

TOTAL CAPACITY SSP: 9,79,000 MT | Sulphuric Acid: 3,01,100 MT

Total incl. proposed Dhule. *SA: Sulphuric Acid ^SC: Soya Crushing **SR: Soya Refinery # Including Proposed

LOCATIONS





KEY STRENGTHS

- Serving farmers for over 5+ decades
- Strategically located plants
- Strong “Girnar” & “Suryaful” brands – diverse fertilizer portfolio
- Ongoing capacity expansion Production capacity & product portfolio
- Presence across top 11 states of India
- Huge land bank at Indore & Pune
- NABL accredited labs at each unit
- In-house captive power generation
- Robust network: 2000+ wholesalers & 11000+ retailers pan-India
- ICRA rated A- credit rating

OUR GROWTH JOURNEY

Five Decades of Consistent Growth (1984 – 2026)

1984 – 2013

- **1984** Incorporation of the Company
- **1987** Fertilizer plant with capacity of 16,500 MT PA; first acid plant at Indore
- **1992** Soya crushing plant at Indore with capacity of 1,20,000 MT
- **1995** Commissioned new fertilizer (acid) plant with capacity of 1,32,000 MT PA at Indore
- **1996** Commissioned new Fertilizer plant with capacity of 1,32,000 MT PA at Udaipur
- **2001** Negative net worth; Company referred to BIFR
- **2009** Turnaround phase — Company back on the growth path
- **2010** Expansion of fertilizer plant from 1,32,000 MT to 1,81,000 MT at Udaipur
- **2012** Won FAI's Best SSP Production Performance Award — 1st time
- **2013** Won FAI's Best SSP Production Performance Award — 2nd time

2014 – 2021

- **2014** Won FAI's Best SSP Production Performance Award — 3rd time
- **2016** Expansion of fertilizer plant from 1,65,000 MT PA to 2,50,000 MT PA at Indore
- **2017** Greenfield Micro-Nutrient plant at Indore
- **2018** Second acid plant at Indore & solar plant at Udaipur; expansion of fertilizer plant from 1,80,000 MT to 2,50,000 MT PA; new product launch at Pune unit
- **2019** Successful implementation of SAP ERP software; won FAI's Best SSP Production Performance Award — 4th time
- **2020** Greenfield LABSA plant at Udaipur
- **2021** Exited CDR after payment of recompensation; acquired 66,000 MT plant at Nimbahera on lease; acquired 54 acres land in Dhule; listed on NSE — highest market cap ₹915 Cr

2022 – 2026

- **2022** Won FAI's Best SSP Production Performance Award — 5th time; procured advanced SSP plant machinery for Dhule; ICRA rating upgraded to A-/Stable (from BBB+) and A2+ (from A2); new SSP plant at Pune
- **2023** New SSP & GSSP plant at Udaipur; received EC for Dhule project; release of 41% of pledged shares of promoter group
- **2024** Automation implementation in production; NABL-accredited QC labs at Indore, Pune & Udaipur; ISO certified; 6th FAI Award for Best Production Performance; launched BORON, PDM, CALCI-N & water-soluble fertilizer; introduced Magnesium Fortified Boron Zinc SSP
- **2025** Introduced complex fertilizer 'Urea SSP' in Udaipur
- **2026** Extension of Nimbahera lease for 5 years; commissioning 'Urea SSP' plant in Indore; Udaipur plant construction start; SSP plant expansion by 65,000 MTPA; new GSSP, PDM & PROM plant — 49,000 MTPA.

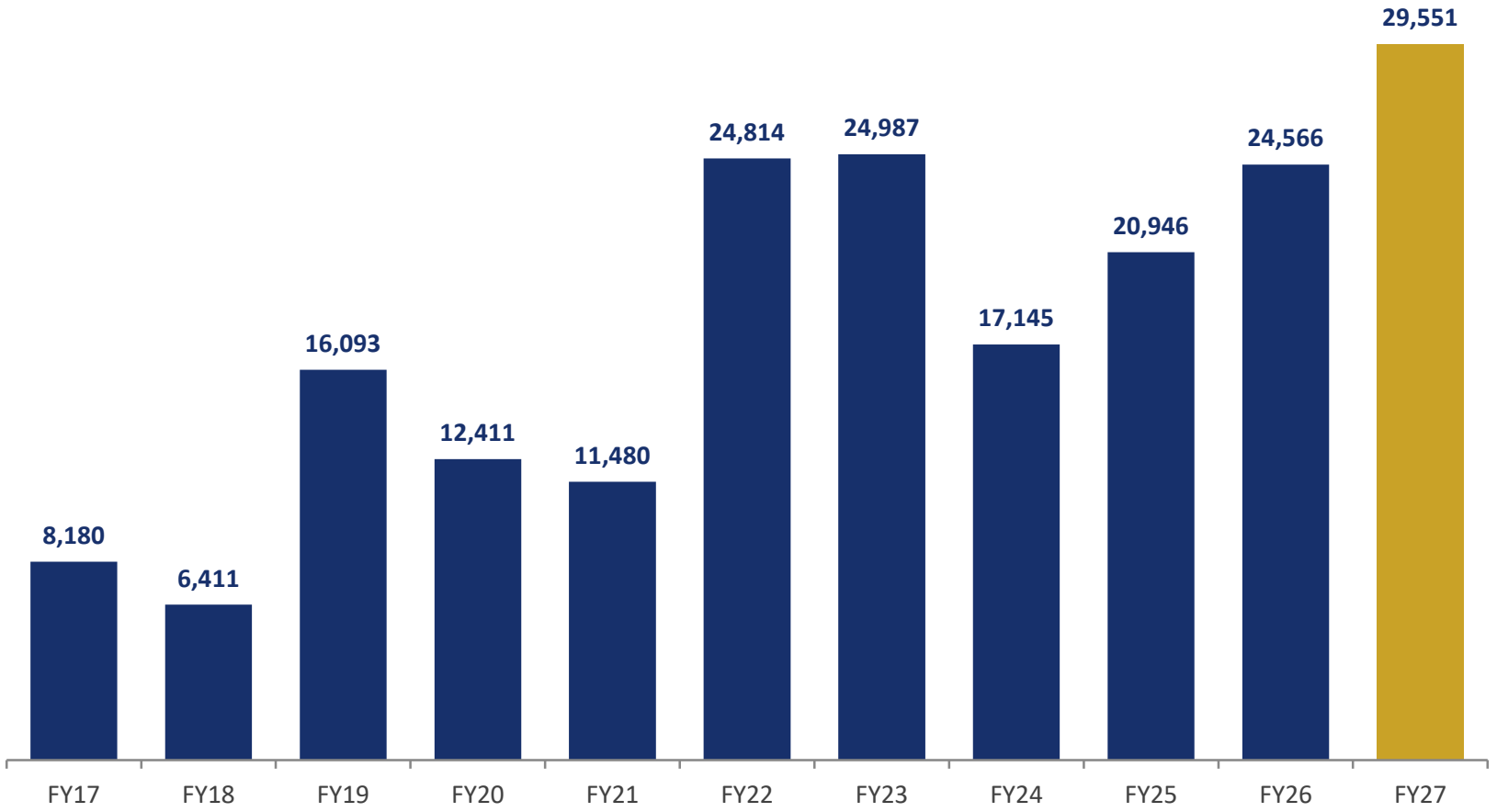
  The trial run of the SSP plant at the Dhule facility was successfully conducted.

…JOURNEY GOES ON

RECORD-BREAKING FINANCIAL PERFORMANCE THIS QTR

Highest Quarterly Revenue in Company History

₹ in Lacs



REVENUE FROM OPERATIONS

₹29,551 Lacs

+20.3% YoY | +31.5% QoQ

PROFIT BEFORE TAX

₹2,624 Lacs

+14.6% YoY | +15.0% QoQ

PROFIT AFTER TAX

₹1,917 Lacs

+10.9% YoY | +12.3% QoQ

EPS (BASIC & DILUTED)

₹5.42

+11.1% YoY | +12.4% QoQ

FINANCIAL SUMMARY — RESULT AT A GLANCE

(₹ in Lacs)

Particulars	Q2 FY27	Q2 FY26	Y-o-Y %	H1 FY27	H1 FY26	Var %
Revenue from Operations	29,551	24,566	20%	52,031	43,597	19%
Other Income	23	27	-16%	98	50	96%
Total Income	**29,574**	**24,593**	**20%**	**52,129**	**43,647**	**19%**
Cost of Materials Consumed	18,841	12,909	46%	35,976	25,844	39%
Purchase of Stock in Trade	1,270	323	293%	1,279	558	129%
Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	1,649	2,885	-43%	-890	2,123	-142%
Employee Benefit Expenses	864	890	-3%	1812	1777	2%
Finance Cost	392	221	77%	798	573	39%
Depreciation & Amortisation	181	200	-10%	360	395	-9%
Other Expenses	3,754	4,876	-23%	7,890	7,940	-1%
Total Expenses	**26,950**	**22,303**	**21%**	**47,225**	**39,211**	**20%**
EBITDA	**3,197**	**2,711**	**18%**	**6,062**	**5,404**	**12%**
EBITDA %	*10.81%*	*11.02%*		*11.63%*	*12.38%*	
PBT	**2,624**	**2,290**	**15%**	**4,904**	**4,436**	**11%**
PBT %	*8.87%*	*9.31%*		*9.41%*	*10.16%*	
Tax	707	561	26%	1282	1104	16%
PAT	**1,917**	**1,728**	**11%**	**3,622**	**3,332**	**9%**
PAT %	*6.48%*	*7.03%*		*6.95%*	*7.63%*	
EPS (₹, FV ₹5/share)	5.42	4.88	11%	10.24	9.42	9%

BALANCE SHEET

₹ in Lakhs

PARTICULARS	30-Sep-26	31-Mar-26
ASSETS		
Non-Current Assets		
Property, plant and equipment	15,501.60	15,739.91
Intangible assets	13.49	15.95
Capital work-in-progress	6,948.04	4,752.43
Right of use assets	56.45	138.73
Financial assets – Investments	36.94	47.41
Financial assets – Other	431.05	653.00
Other non-current assets	6.54	6.52
Total Non-Current Assets	**22,994.11**	**21,353.95**
Current Assets		
Inventories	21,777.71	21,409.08
Trade receivables	8,440.11	7,169.29
Government subsidies receivable	15,808.25	13,912.98
Cash and cash equivalents	13.95	15.45
Bank balances other than cash	1,389.14	1,135.13
Loans	19.84	24.23
Other financial assets	946.33	861.72
Other current assets	7,394.79	6,040.28
Total Current Assets	**55,790.12**	**50,568.16**
TOTAL ASSETS	**78,784.23**	**71,922.11**

PARTICULARS	30-Sep-26	31-Mar-26
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,767.43	1,767.43
Other equity	44,063.59	40,479.29
Total Equity	**45,831.02**	**42,246.72**
Non-Current Liabilities		
Borrowings	2,026.40	547.88
Lease liabilities	-	-
Deferred tax liabilities (net)	1,496.41	1,527.30
Provisions	145.60	150.49
Total Non-Current Liabilities	**3,668.41**	**2,225.67**
Current Liabilities		
Borrowings	16,742.37	13,172.78
Lease liabilities	68.43	164.77
Trade payables – MSME	2,213.77	1,425.62
Trade payables – Others	5,968.00	9,555.54
Other financial liabilities	1,821.26	1,391.58
Other current liabilities	1,141.96	800.07
Provisions	339.35	307.43
Current tax liabilities (net)	989.86	631.93
Total Current Liabilities	**29,284.80**	**27,449.72**
Total Liabilities	**32,953.21**	**29,675.39**
TOTAL EQUITY AND LIABILITIES	**78,784.23**	**71,922.11**

Q2 KEY HIGHLIGHTS

- **Highest Quarterly Revenue in Company History : ₹29,551 Lacs**
- The subsidy for H2 FY27 has increased by ₹3,575/MT, from ₹8,149/MT to ₹11,724/MT.
- The trial run of the SSP plant at the Dhule facility was successfully conducted.
- Core Focus on Value added Products
- ICRA A- credit rating
- Udaipur new plant projects expected to be commissioned in the last week of November 2026.



DHULE SSP PLANT

Single Super Phosphate (SSP) Fertilizer | Phase-I

Project Status

✓

Phase-I Trial Production

Successfully commenced for SSP fertilizer

2

Statutory Approvals

Requisite approvals awaited from appropriate authorities

3

Full-Scale Commercial Production

Expected shortly after receipt of approvals

CAPACITY

2,16,000

MTPA













VISION

- **Achieve ₹2,000+ Cr Turnover** with a strong focus on the Chemicals and Fertilizers segments, ensuring profitable growth and expansion into new geographies.

- **Expand Fertilizer Product Portfolio** through strategic entry into Complex P&K, NPK, DAP, value-added Urea Complex fertilizers and imports, while strengthening leadership in SSP across India

- **Strengthen Market Leadership & Brand Equity** by becoming a trusted one-stop Agri-solutions provider, building strong brand recognition and farmer loyalty across key markets.

- **Expand Manufacturing Capacity** through phased commissioning of the Dhule Complex and ongoing capacity expansion to achieve economies of scale.

- **Diversify Products & Drive Operational Excellence** by expanding industrial chemicals, reducing product dependency, and focusing on R&D, automation and cost optimization.

- **Promote Sustainable & Inclusive Growth** through green manufacturing, reduced environmental footprint, community welfare and strategic partnerships with agricultural universities for innovation and farmer outreach



THANK YOU

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