



CIN: L24110MH1984PLC033917



*Rama Phosphates Ltd.*

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulphonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, MgSO<sub>4</sub>, ZnSO<sub>4</sub> (Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.

Ref : RPL/BMD/2025  
Date : March 11, 2025  
To,

Bombay Stock Exchange Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051
<b>Scrip Code: 524037</b>	<b>Symbol : RAMAPHO</b>

**Sub: Credit Rating - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding revision of Credit Rating, we wish to inform you that, ICRA ("Credit Rating Agency") has reaffirmed the ratings as under –

Facilities	Previous Rated Amount (Rs. Crore)	Current Rated Amount (Rs. Crore)	Previous Rating	Reaffirmed Rating
Long Term – Fund Based Limits	73.50	80.00	ICRA A- (Negative) (ICRA A Minus; Outlook: Negative) ; rating reaffirmed; outlook revised to Negative from Stable	ICRA A- (Negative) (ICRA A Minus; Outlook: Negative) ; reaffirmed
Short Term – Non-Fund Based Limits	42.10	48.00	ICRA A2+ (ICRA A Two Plus) ; reaffirmed	ICRA A2+ (ICRA A Two Plus) ; reaffirmed
Long Term – Fund Based – Term Loan	-	8.00	--	ICRA A- (Negative) (ICRA A Minus; Outlook: Negative) ; reaffirmed
Long Term/ Short Term – Unallocated	42.40	-	ICRA A- (Negative) (ICRA A Minus; Outlook: Negative) / ICRA A2+ (ICRA A Two Plus); rating reaffirmed; outlook revised to Negative from Stable	--
<b>Total</b>	<b>158.00</b>	<b>136.00</b>		

This is for your information and records.

Thanking you,

Yours faithfully,  
**For RAMA PHOSPHATES LIMITED**

JAMBU  
KUMAR  
PARAKH

**J K PARAKH**  
**CHIEF FINANCIAL OFFICER**

Digitally signed by  
JAMBU KUMAR  
9250491  
Date: 2025.03.11  
18:24:48 +05'30'

Regd. Office : 51-52, 5th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai – 400 021

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