



# RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

📍 Work : B-21, B-25/1, Site No. 4 Industrial Area, Sahibabad (U.P.) - 201010

☎️ +(91)-(120)-4569788

Date: April 25, 2026

To,

The Manager - Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Symbol: RAMASTEEL</b>	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code: 539309</b>
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Dear Sir/Madam,

**Sub: Outcome of the Acquisition and Allotment Committee Meeting of the Board of Directors of the Company held on Saturday, April 25, 2026**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Withdrawal of proposed preferential issue of up to 15,34,50,146 equity shares.**

We wish to inform you that the Acquisition and Allotment Committee of the Board of Directors of the Company at its meeting held on Saturday, April 25, 2026, has, inter alia, considered and approved the following:

With reference to the captioned subject and reference, we refer to the earlier intimations submitted by us in relation to the proposed issue of up to 15,34,50,146 (Fifteen Crore Thirty-Four Lakhs Fifty Thousand One Hundred Forty-Six Only) fully paid-up equity shares of Rama Steel Tubes Limited ("Company") to the Non-Promoter, on a preferential basis ("Proposed Preferential Issue") in accordance with applicable laws including the provisions specified under Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

In this regard, in relation to the Proposed Preferential Issue, as intimated earlier from time to time, the below key events have taken place till date:

1. The Board of Directors of the Company had approved the proposal for the Proposed Preferential Issue in their board meeting held on January 20, 2026, subject to receipt of requisite approvals.
2. The shareholders of the Company had approved the proposal for the Proposed Preferential Issue at their Extraordinary General Meeting held on February 14, 2026 .
3. The Company has received the "In-principle Approval" for the Proposed Preferential Issue from BSE Limited ("BSE") and NSE Limited ("NSE") under Regulation 28(1) of SEBI LODR Regulations vide their letter dated April 10, 2026.



📍 Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

☎️ +(91)-(11)-43446600

✉️ info@ramasteel.com

🌐 www.ramasteel.com

The transaction pertains to acquiring the stake of 21.62% in Automech Group Holding Limited, a company incorporated under the Abu Dhabi Global Market (ADGM), through issuance of equity shares by way of a share swap arrangement.

This is a cross-border transaction involving multiple jurisdictions and regulatory frameworks, including Indian regulations and foreign exchange and corporate laws applicable in the United Arab Emirates. The structure inherently requires completion of reciprocal obligations, including transfer of shares by the counterparty, which is subject to regulatory approvals outside India.

At the same time, we are constrained by the requirement under SEBI (ICDR) Regulations to complete the allotment within 15 days. This creates a procedural impasse, as the Abu Dhabi Authority, share transfer process is contingent upon steps that are effectively interlinked with the allotment.

However, in the absence of receipt of these shares due to the above procedural constraints and timelines and considering the interdependency between regulatory approvals and the share transfer process, at this stage, the Company is unable to complete the allotment process. However, we are pleased to inform you that after completing such compliance formalities and various approvals in respect to the allotment in India and in Abu Dhabi, the Company will further initiate the process to complete the share swap transaction.

We request you to kindly take this submission on record and disseminate the same.

The Committee Meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.

This is for your information and records.

Yours Faithfully,  
For **Rama Steel Tubes Limited**

  
Vikas Sharma  
Company Secretary & Compliance Officer

